**MIE: Annual General Mandate 2024**

On June 26, 2024, Machines and Industrial Equipment Corporation announced General Mandate No. 49/NQ-DHDCDTN2024 as follows:

‎‎Article 1. The Annual General Meeting of Shareholders 2024 approved the following contents:

1. Approve the Report on activities of the Board of Directors in 2023 and the Plan for 2024.
2. Approve the Report on announcing the governance situation in the Corporation in 2023 and the Plan for 2024
3. Approve the Report on activities of the Supervisory Board in 2023 and the Plan for 2024.
4. Approve the self-evaluated Report on activities of the Supervisory Board and members of the Supervisory Board of the Corporation.

5. Approve the Proposal on the results of production and business implementation in 2023 and the production and business plan for 2024 of the Corporation as follows:

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| --- | --- | --- | --- |
| No. | Contents | Results 2023 | Plan 2024 |
| Consolidated results of the Corporation | Holding Company | Consolidated results of the Corporation | Holding Company |
| 1 | Revenue (billion VND) | 1,369.69 | 275.11 | 1,354.0 | 300.0 |
| 2 | Industrial production value (billion VND) | 1,103.47 | 161.47 | 1,132.0 | 228.0 |
| 3 | Profit before tax (billion VND) | 8.23 | 1.24 | 5.3 | 0.77 |
| 4 | Average income (million VND/person/month) | 11.64 | 18.88 | 11.71 | 19.06 |

1. Approve the Proposal on the Financial Statements 2023 of the Holding company and the Consolidated Financial Statements 2023 and the profit distribution plan of the Holding company in 2023, the profit distribution plan for 2024.

A/ Approve the Financial Statements 2023 of the Holding Company and the Consolidated Financial Statements 2023 of the Corporation audited by CPA Vietnam Auditing Company Limited.

B/ Approve the profit distribution plan in 2023 and the Plan for 2024 of the Holding Company as follows:

|  |  |  |
| --- | --- | --- |
| No. | Contents | Amount (VND) |
| Results 2023 | Plan 2024 |
| 1 | Profit before tax | 1,240,836,984 | 770,000,000 |
| 2 | Corporate income tax payable | 426,498,832 | 154,000,000 |
| 3 | Profit after tax (3)=(1)-(2) | 814,338,152 | 616,000,000 |
| 4 | Appropriation for investment and development fund | 0 | 0 |
| 5 | Appropriation for bonus and welfare funds | 659,338,152 | 516,000,000 |
| 6 | Appropriation for bonus fund for the Executive Management Board | 155,000,000 | 100,000,000 |
| 7 | Remaining profit (7) = (3)-(4)-(5)-(6) | 0 | 0 |
| 8 | Dividend payment | 0 | 0 |

After the Ministry of Industry and Trade considers and approves the Combined Financial Statements 2023 and the plan on profit distribution, appropriation and use of funds for 2024, if there are any changes, the Corporation's Board of Directors will collect shareholders' opinions via a ballot and vote in accordance with the provisions of Law and the Corporation's Charter.

The profit distribution plan for 2024 mentioned above is calculated on the basis of data on planned Revenue, Profit, and Salary fund of Holding Company of the Corporation. In case the actual Revenue, Profit, and Salary fund change, the profit distribution plan will be adjusted accordingly.

1. Approve the Proposal on selecting the audit company for the Financial Statements 2024 as follows:
2. CPA Vietnam Auditing Company Limited
3. Vietnam Auditing and Evaluation Co., Ltd.
4. Anviet Auditing Company Limited
5. Vietnam Auditing and Valuation Company Limited

The General Meeting of Shareholders authorized the Board of Director to decide on the selection of the independent audit company to audit the Financial Statements 2024 of the Corporation and Subsidiaries according to the provisions of law and assign the General Manager of the Corporation and Subsidiaries to sign contracts to provide auditing service with audit companies.

1. Approve the Proposal on reporting the realized salary and remuneration in 2023 of the Board of Directors, the Supervisory Board, the General Manager, other Managers and the plan on salary and remuneration payment for 2024 of the Managers as follows:

\* Report on realized salary, remuneration in 2023 of the Board of Directors, the Supervisory Board, the General Manager, and other Managers

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Position | Realized salary and remuneration in 2023 (VND) | Note |
| 1 | The Board of Directors(Including salary, remuneration of member of the Board of Directors-cum-General Manager) | 1,391,359,677 |  |
| 2 | The Supervisory Board | 344,058,702 |  |
| 3 | Deputy General Managers | 181,668,307 |  |
| 4 | Other Managers | 158,376,702 |  |
|  | Total | 2,075,463,388 |  |

\* Report on planned salary, remuneration of the Managers in 2024

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| --- | --- | --- | --- |
| No. | Position | Planned salary, remuneration in 2024 (VND) | Note |
| 1 | Executive manager is the capital representative | 864,000,000 |  |
| 2 | Executive manager is not the capital representative | 1,030,320,000 |  |
| 3 | Non-executive managers | 378,864,000 |  |
|  | Total | 2,273,184,000 |  |

Salary, remuneration payment for 2024: The General Meeting of Shareholders assigned the Board of Director, based on the production and business results, to decide on the specific payment for the managers according to the regulations.

‎‎Article 2. Assign the Board of Directors to direct the Board of Management of the Corporation to organize the implementation of the Annual General Mandate 2024, consider the actual situation of production and business tasks to adjust the production and business plan for 2024 accordingly with the reality. The Supervisory Board implement the function of inspecting and supervising the management activities of the Board of Directors, the operating activities of the General Manager, and other managers in accordance with the provisions of law, the Corporation’s Charter, and this General Mandate.

‎‎Article 3. The Board of Directors, the Supervisory Board, the General Manager, the Deputy General Managers, relevant departments, divisions, centers, Heads of units, and shareholders of Machines and Industrial Equipment Corporation implement based on this General Mandate./.