**MTG: Board Resolution**

On June 27, 2024, MT Gas Joint Stock Company announced Resolution No. 09/2024/NQ/HDQT-MTG on proposing for the issuance of the line of credit in 2024-2025, working capital loans and credit guarantee at Vietinbank- Hoi An Branch as follows:

Article 1. Approve short-term business plan for the next 12 months:

(Unit: Million VND)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Targets | Results in Q1/2024 | Results 2023 | Plan 2024-2025 | Compared Plan 2024 to Plan 2023 |
| +/- | % |
| Net revenue | 178,874 | 695,571 | 826,000 | 130,429 | 19% |
| Total expenses | 177,983 | 691,782 | 818,740 | 126,958 | 18% |
| * Cost of goods sold
 | 173,316 | 673,629 | 792,960 | 119,331 | 18% |
| * Sale expense
 | 2,880 | 12,526 | 16,520 | 3,994 | 32% |
| * General and administrative expense
 | 1,445 | 5,248 | 8,260 | 3,012 | 57% |
| * Interest expenses
 | 342 | 379 | 1,000 | 621 | 164% |
| Profit before tax | 267 | 1,864 | 7,260 | 5,396 | 289% |
| Profit after tax | 267 | 1,376 | 5,808 | 4,432 | 322% |

Article 2. Agree to carry out credit transactions (according to one or more or at the same time in the form of credit extension: loans, guarantees, letter of credit, etc.) and approve relevant Contracts between the Company and Vietnam Joint Stock Commercial Bank for Industry and Trade- Hoi An Branch with a maximum amount of VND55,000,000,000, of which:

1. Loan limit: VND55,000,000,000.
* Limit for medium and long-term loan: VND0
* Short-term loan limit of the Charter capital: VND55,000,000,000
1. Guarantee limit: VND55,000,000,000

Article 3. Approve collateral for the loan: Pledge/escrow/mortgage:

* Deposit account balance; savings books/cards, deposit contracts, valuable papers issued Vietinbank-Hoi An Branch
* Goods and receivables turnover
* And other assets as regulated by Vietinbank.

Article 4. Approve credit agreements, and collateral agreements (including amended agreements), the company will sign in the future related to credit facilities, the opening of letters of credit, and asset mortgages to secure obligations of the company at Vietnam Joint Stock Commercial Bank for Industry and Trade- Hoi An Branch.

Article 5. Assign Mr. Nguyen Anh Tu - Position: The General Manager is responsible for signing credit contracts; amended and supplemented credit contracts, announcements of contract terms, documents related to the letter of credit issuance, debt receipt, property-related contracts (including contracts mortgage, amended and supplemented documents and mortgage contracts, valuation records, asset handover records, applications for registration of secured transactions; mortgage deletion, change of mortgage registration information collateral etc. to the authorities) and other procedures according to the Bank's regulations.

Article 6. During the credit relationship with Vietnam Joint Stock Commercial Bank for Industry and Trade-Hoi An Branch, the Company guarantees and commits:

1. Acknowledgment of debt repayment obligations for credit amounts (loans, guarantees, etc.) arising and currently unpaid between the Company and Vietnam Joint Stock Commercial Bank for Industry and Trade-Hoi An Branch before the Meeting time whether such credits are approved, entered into properly or without authority.
2. It is approved that if the Company violates the payment obligation under the Credit granting contracts, the Bank is entitled to request and appropriate money from the Company's deposit account and payment account at any credit institution to pay debts at Vietnam Joint Stock Commercial Bank for Industry and Trade - Vinh Phuc Branch.

Article 7. Members of the Board of Directors, the General Manager and relevant individuals of MT Gas Joint Stock Company are responsible for implementing this resolution.

Article 8. This Resolution takes effect from the date of its signing.