**MTV: Annual General Mandate 2024**

On June 26, 2024, Vung Tau Environment Services and Urban Project Joint Stock Company announced General Mandate No. 01/NQ.DHDCD as follows:

Article 1. The General Meeting of Shareholders agreed to dismiss the position of Member of the Supervisory Board of Vung Tau Environment Services and Urban Project Joint Stock Company from June 26, 2024 for:

Mr: Nguyen Huu Tham

Date of birth: January 01, 1963

ID Card No: 042063001549

Date of issue: April 08, 2021

Place of issue: Department on Administrative Management of Social Order

‎‎Article 2. This General Mandate took effect from June 26, 2024

The Board of Directors, the Supervisory Board, Board of Management, departments and related individuals are responsible for implementing this General Mandate./.

On June 26, 2024, Vung Tau Environment Services and Urban Project Joint Stock Company announced General Mandate No. 02/NQ.DHDCD as follows:

‎‎Article 1. The General Meeting of Shareholders approved the content of the following reports:

1. Report on business activities in 2023 and mission orientation in 2024.
2. Results 2023:

Unit: VND

|  |  |  |
| --- | --- | --- |
| No. | Targets | Results 2023 |
| 1 | Total revenue | 119,241,400,236 |
| 2 | Total profit before tax | 12,535,833,178 |
| 3 | Profit after tax | 9,870,311,672 |
| 4 | Average dividend/charter capital rate | 7% |

1. The business Plan 2024;

Unit: VND

|  |  |  |
| --- | --- | --- |
| No. | Target | Plan 2024 |
| 1 | Total revenue | 119,000,000,000 |
| 2 | Total profit before tax | 12,500,000,000 |
| 3 | Profit after tax | 10,000,000,000 |
| 4 | Average dividend/charter capital rate | 7% |

‎‎Article 2. The General Meeting of Shareholders approved the Report on the activities of the Supervisory Board in 2023 and the plan for 2024.

‎‎Article 3. The General Meeting of Shareholders approved the Summarized Financial Statements;

The report on profit distribution and dividend payment plan for 2023 are specifically as follows:

Unit VND

|  |  |  |
| --- | --- | --- |
| No. | Targets | 2023 |
| I | Profit after tax | 9,870,311,672 |
| II | Distributed profit | 9,870,311,672 |
| 1 | Appropriation for bonus fund (35.46% of Profit after tax) | 3,500,000,000 |
| 2 | Appropriation for welfare fund (23.48% of Profit after tax) | 2,317,761,672 |
| 3 | Appropriation for bonus fund for business managers (2.76% of Profit after tax) (1.5 average month salary) | 272,550,000 |
| 4 | Dividend distribution to shareholders (7% / charter capital) | 3,780,000,000 |

‎‎Article 4. The General Meeting of Shareholders approved the Proposal on salaries and bonuses of management officer and employees; Remuneration levels of the Board of Directors and the Supervisory Board in 2023 and plan for 2024.

Results 2023

* Remuneration for the Board of Directors and the Supervisory Board: VND304,000,000
* Salary fund for employees: VND43,018,933,795
* The salary fund of the Management Officer is: VND2,180,400,000
* The bonus of the Management Officer is: VND272,550,000
* Bonus and benefits for employees: VND5,817,761,672

Plan 2024

1. The remuneration levels (allowances) of the Board of Directors and the Supervisory Board are:

 Unit: VND

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | No. | Contents | Number of people | Monthly remuneration | number of months | Total |
|  | I/ The Board of Directors |
|  | 1 | Chair of the Board of Directors - Legal representative, executive of the Company. | 1 | 5,400,000 | 12 | 64,800,000 |
|  | 2 | Member of the Board of Directors - General Manager | 1 | 5,000,000 | 12 | 60,000,000 |
|  | 3 | Members of the Board of Directors participate in management | 1 | 4,600,000 | 12 | 55,200,000 |
|  | 4 | Members of the Board of Directors do not participate in management | 2 | 3,200,000 | 12 | 76,800,000 |
| II/ The Supervisory Board |
| 1 | Members | 2 | 2,500,000 | 12 | 60,000,000 |
| Total |  |  |  | 316,800,000 |

1. The planned salary fund for employees in 2024 is: VND42,905,942,400.
2. The planned salary fund of the Management Officer in 2024 is: VND2,180,400,000.
3. The planned bonus fund of the Management Officer in 2024 is: VND272,550,000.

‎‎Article 5. The General Meeting of Shareholders approved the Proposal for selecting an audit company for the Financial Statements 2024. List of 03 Audit Companies as follows:

1. International Auditing And Valuation Company Limited
2. ASCO Firm Auditing And Valuation Company Limited
3. RSM Vietnam Auditing & Consulting Company Limited

In case the list of audit companies authorized to audit Financial Statements published by the State Securities Commission does not contain the above audit companies, the Board of Directors shall be authorized to select another appropriate audit company.

‎‎Article 6. The General Meeting of Shareholders approved the election of additional members of the Supervisory Board:

1. Proposal for dismissal of members of the Supervisory Board for the 2020-2025 term;
2. Resolution on dismissing members of the Supervisory Board;
3. Proposal for election of members of the Supervisory Board for the remaining period of the 2020-2025 term: Number of additional members elected to the Supervisory Board: 01 members.
4. Proposal for approval of the Vote Counting Committee to elect members of the Supervisory Board.
5. The General Meeting of Shareholders agreed with the election results of the Supervisory Board member for the remaining period of the 2020-2025 term, Mr. Pham Van Binh.

‎‎Article 7. The General Meeting of Shareholders approved the following proposals:

1. Proposal for restructuring Vung Tau Environment Services and Urban Project Joint Stock Company for the period 2021-2025;
2. Proposal for amending and supplementing the Charter of organization and operation;
3. Proposal on amendments and supplements to the Internal Regulations on Corporate Governance
4. Proposal for issuance of operating regulations of the Board of Directors;
5. Proposal for issuance of Operating Regulations of the Supervisory Board.

‎‎Article 8. The General Meeting of Shareholders assigned the Board of Directors of Vung Tau Environment Services and Urban Project Joint Stock Company to complete in writing the Decisions of the General Meeting of Shareholders that had just been voted for and take responsibility for implementing the contents stated in this General Mandate.

This General Mandate takes effect from June 26, 2024