**NBT: Annual General Mandate 2024**

On June 27, 2024, Ben Tre Water Supply and Sewerage Joint Stock Company announced General Mandate No. 55/NQ-DHDCD as follows:

Article 1: Approve the Reports and Proposals

Content 1: Approve the Report on activities of the Board of Directors in 2023, and the operating orientation of the Board of Directors in 2024.

Content 2: Approve the Report on the production and business results in 2023, and the production and business orientation and tasks for 2024.

Several production and business targets:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2023 | Results 2023 | Plan 2024 | Comparison of Plan 2024/Results 2023 (%) |
| 1 | Production water output | Cubic meters | 25,850,000 | 28,219,848 | 26,861,728 | - 4.81% |
| 2 | Recorded water output | m3 | 20,680,000 | 21,446,686 | 21,758,000 | + 1.45% |
| 3 | Total revenue | Million VND | 218,000 | 227,262 | 230,000 | + 1.2% |
| 4 | Profit before tax | Million VND | 52,000 | 66,858 | 52,000 | - 22.22% |
| 5 | Profit after tax | Million VND | 43,000 | 55,392 | 43,000 | - 22.37% |
| 6 | Payables to the State budget | Million VND | 100% pursuant to regulations | 40,348.4 | 37,143 |  |
| 6.1 | Dividend payment on State capital | Million VND | - | *20,697.6* | *18,816* |  |
| 6.2 | Payments on taxes and fees | Million VND | - | *19,650.8* | *18,327* |  |
| 7 | Water loss rate | % | 20 | 24 | 19 | - 5% |
| 8 | Install new TLK | Item | 3,000 | 3,417 | 3,000 | - 12.2% |
| 9 | Replace TLK | Item | 12,500 | 12,740 | 17,600 | + 38.15% |
| 10 | Average salary/person/month | Million VND | 8.2 | 8.5 | 8.5 |  |
| 11 | Dividend payment rate/charter capital | % | 10 | 12 | 11 | - 1% |

Content 3: Approve the Report of the Supervisory Board on supervising activities of the Company in 2023, and the operating plan for 2024.

Content 4: Approve the Proposal on the Audited Financial Statements 2023;

Content 5: Approve the Proposal on profit distribution in 2023 and the plan on profit distribution for 2024.

1. On profit distribution and dividend payment rate in 2023:

Unit: VND

|  |  |  |
| --- | --- | --- |
| No. | Contents | Amount |
| 1 | Profit after tax | 70,092,364,409 |
| 1.1 | Retained profit after tax in 2022 | 14,700,000,000 |
| 1.2 | Profit after tax in 2023 | 55,392,364,409 |
| 2 | Profit distribution after tax | 58,332,364,409 |
| 2.1 | Bonus fund for the Executive Management Board | 384,600,784 |
| 2.2 | Bonus and welfare fund | 7,216,002,379 |
|  | + Bonus fund (60%) | 4,329,601,427 |
|  | + Welfare fund (40%) | 2,886,400,952 |
| 2.3 | Investment and development fund | 15,451,761,246 |
| 2.4 | Profit for dividend payment, of which: | 35,280,000,000 |
|  | + Retained profit after tax in 2022 | 14,700,000,000 |
|  | + Profit after tax in 2023 | 20,580,000,000 |
| 3 | Remaining profit transferred to next year (4%) | 11,760,000,000 |
| 4 | Profit rate for dividend payment/charter capital (%) | 12% |

* Dividend payment to shareholders:
* The dividend payment rate in 2023 was 12%. 5% has been prepaid in January 2024, the remaining 7% will be paid with the following specific contents:
* Record date: July 16, 2024.
* Starting date of the dividend payment: July 29, 2024.
* For shareholders who have registered for depository through the Securities Depository: Dividends will be transferred by the Securities Depository to the opened personal account.
* For shareholders who have not yet registered for depository: The Company will make payments in two forms: transfer via the organization’s/individual account of the shareholders or payment in cash.
* Authorize the General Manager to fully carry out procedures to pay dividends to shareholders pursuant to regulations.

1. On the profit distribution plan and the dividend payment rate in 2024:

Unit: VND

|  |  |  |
| --- | --- | --- |
| No. | Contents | Amount |
| 1 | Profit after tax | 54,760,000,000 |
| 1.1 | Retained profit after tax in 2023 | 11,760,000,000 |
| 1.2 | Profit after tax planned for 2024 | 43,000,000,000 |
| No. | Contents | Amount |
| 2 | Profit distribution after tax | 48,880,000,000 |
| 2.1 | Bonus fund for the Executive Management Board | 220,000,000 |
| 2.2 | Bonus and welfare fund | 5,700,000,000 |
|  | + Bonus fund (60%) | 3,420,000,000 |
|  | + Welfare fund (40%) | 2,280,000,000 |
| 2.3 | Investment and development fund | 10,620,000,000 |
| 2.4 | Profit for dividend payment, of which: | 32,340,000,000 |
|  | + Retained profit after tax in 2023 | 11,760,000,000 |
|  | + Profit after tax planned for 2024 | 20,580,000,000 |
| 3 | Remaining profit transferred to next year (2%) | 5,880,000,000 |
| 4 | Profit rate for dividend payment/charter capital (%) | 11% |

Content 6: Proposal on approving the production and business plan for 2024.

Unit: VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2024 |
| 1 | Production targets |  |  |
|  | Exploited water output | Cubic meters | 26,861,728 |
|  | Water consumption output | Cubic meters | 21,758,000 |
| 2 | Business targets |  |  |
|  | Total revenue | Billion VND | 230.000 |
|  | Total expenses | Billion VND | 178.000 |
|  | Profit before tax | Billion VND | 52.000 |
|  | Corporate income tax | Billion VND | 9.000 |
|  | Profit after tax | Billion VND | 43.000 |
|  | Water loss rate | % | 19 |
| 3 | Investment and development plan |  | 98.918 |
|  | Basic construction investment | Billion VND | 63.525 |
|  | Assets and supplies procurement | Billion VND | 35.393 |
| 4 | Charter capital | Billion VND | 294 |

Content 7: Proposal on approving the salary, bonus, and remuneration in 2023, and the plan for 2024 of the managers of the Company.

Unit: VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Position | Number of persons | Results 2023 | Plan 2024 |
| I. Salary and bonus | |  | 3,076,806,270 | 2,696,009,019 |
| 1. | The Board of Directors |  | 1,750,436,436 | 1,433,291,126 |
|  | - Chair of the Board of Directors | 01 | 627,478,560 | 513,796,800 |
|  | - General Manager - Member of the Board of Directors | 01 | 593,560,800 | 486,024,000 |
|  | - Deputy General Manager - Member of the Board of Directors | 01 | 529,397,076 | 433,470,326 |
| 2. | The Supervisory Board | 01 | 529,397,076 | 433,470,326 |
| 3. | Executive Management | 02 | 796,972,758 | 829,247,567 |
| II. Remuneration | |  | 312,000,000 | 312,000,000 |
| 1. | The non-executive Board of Directors | 02 | 120,000,000 | 120,000,000 |
| 2. | The non-executive Supervisory Board | 02 | 108,000,000 | 108,000,000 |
| 3. | Person in charge of Corporate Governance-cum-Secretariat | 02 | 84,000,000 | 84,000,000 |

Content 8: Proposal on approving the selection of an audit company for the Financial Statements 2024:

Proposal to choose VIETVALUES Auditing and Consulting Co., Ltd,; Tax code: 0315762788; Address: 2nd Floor; No. 33 Phan Van Khoe, Ward 13, District 5, Ho Chi Minh City to continue auditing the Financial Statements 2024.

‎‎Article 2. Organize the implementation of this General Mandate.

The full text of this General Mandate was approved by the General Meeting of Shareholders 2024 of Ben Tre Water Supply and Sewerage Joint Stock Company at the meeting. The Board of Directors, the Supervisory Board, and the Executive Board are responsible for directing and leading the implementation of this General Mandate pursuant to their functions, tasks, and authorities in accordance with the provisions of law and the Charter of the Company. The Board of Directors is responsible for reporting the results of the implementation of this General Mandate to the General Meeting of Shareholders at the annual meeting in 2025. This General Mandate takes effect from the date of its signing.