**NQN: Annual General Mandate 2024**

On June 26, 2024, Quang Ninh Clean Water Joint Stock Company announced General Mandate No. 02/2024/NQ-DHDCD as follows:

‎‎Article 1. Approve the Report on production and business results in 2023 and the production and business plan in 2024 with certain main targets:

1 Production and business results of 2023

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Main targets | Unit | Results 2022  | 2023 | Completion rate |
| Plan | Results | Compared to the Plan in the General Mandate (%) | Compared to that of 2022(%) |
| I. Production targets |
| 1 | Exploited tap water | 1,000 m3 | 69,468 | 75,190 | 72,714 | 96.71 (%) | 104.67 (%) |
| 2 | Water consumption output | 1,000m3 | 61,605 | 62,340 | 65,055 | 102.24 (%) | 105, 60(%) |
| 3 | Loss rate | % | 11.81 | 12.35 | 11.14 | -1.21 (%) | -0.07 (%) |
| 4 | Customer development | Household | 9,247 | 10,300 | 9,411 | 91.37 (%)Notes: - | 101.77 (%) |
| II. Financial targets |
| 5 | Total revenue | Million VND | 655,503 | 691,007 | 781,380 | 113.08% | 119.20% |
| 6 | Revenue from tap water | Million VND | 627,610 | 671,808 | 751,528 | 111.87 (%) | 119.74 (%) |
| 7 | Profit before tax | Million VND | 55,556 | 59,162 | 65,607 | 110.89% | 118.09% |
| 8 | Profit after tax | Million VND | 44,494 | 47,130 | 52,763 | 111.48% | 115.58% |
| 9 | Basic earnings per share (according to the average charter capital) | VND | 875 | 931 | 1038 | 107 (VND) | 163 (VND) |
| 10 | Profit after tax/ State owners’ equity | % | 9.10 | 9.68 | 10.79 | +1.11% | +0.58% |
| 11 | Assign the dividend payment to owners of the state capital | % | 2.80 | 2.82 | 2.84 | +0.02 (%) | +0.04 (%) |
| 12 | Average incomeEmployee | Thousand VND/person/month | 11,818 | 12,410 | 13,886 | +1,476(VND1000) | +2,068(VND 1000) |

2 Production and business plan for 2024:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2024 | Notes |
| Production targets |  |  |
| 1 | Exploited tap water | 1,000 m3 | 78,624 |  |
| 2 | Tap water consumption | 1,000 m3 | 65,968 |  |
| 3 | Loss rate | % | 10.81 |  |
| 4 | Customer development | Household | 9,400 |  |
| Financial targets |  |  |
| 5 | Total revenue | Million VND | 782,238 |  |
| 6 | Profit before tax | Million VND | 66,642 |  |
| 7 | Profit after tax | Million VND | 53,313 |  |
| 8 | Profit after tax/owners’ equity: | % | 10.49 |  |
| 9 | Assign the dividend payment to owners of the state capital | % | 2.86 |  |
| 10 | Employees’ average income | Thousand VND/person/month | 14,187 |  |

‎‎Article 2. Approve the report on the activities of the Board of Directors in 2023 and the orientation of the Board of Directors in 2024.

‎‎Article 3. Approve the Supervision Report on the production and business results of the Supervisory Board and the activities of the Board of Directors and the General Manager of the Company in 2023.

‎‎Article 4. Approve the Report on self-evaluating the operating results of the Supervisory Board in 2023, Orientation and Tasks for 2024

‎‎Article 5. Approve the Financial Statements 2023 of Quang Ninh Clean Water Joint Stock Company audited by VACO Auditing Company Limited, in which, certain basic targets:

* Total assets: VND1,058,132,369,236.
* Owners’ Equity: VND640,277,453,780.
* Total revenue and other income: VND781,380,226,406.
* Total profit before tax: VND65,607,095,711.
* Profit after tax: VND52,762,592,663.
* Basic earnings per share: VND1038

‎‎Article 6. Approve the plan on profit distribution and dividend payment in 2023, specifically:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Targets | Unit | Results | Rate (%) |
| 1 | Profit for dividend payment and appropriation for funds | VND | 52,762,592,663 | 100 |
| 2 | Appropriation for funds |  |  |  |
| 2.1 | Investment and Development fund. | VND | 13,190,648,166 | 25 |
| 2.2 | Bonus and welfare fund | VND | 25,135,771,790 | 47.6 |
|  | In which:* Bonus and welfare fund for employees
* Bonus fund for Executive Board
 | VND | 24,688,471,790447,300,000 |  |
| 3 | Dividend payment | VND | 14,436,172,707 | 27.4 |
| 4 | Dividend payment rate: | % | 2.84 |  |

Dividend payment time: Authorize the Board of Directors to decide on the time and plan on dividend payment to suit the financial situation of the Company.

‎‎Article 7. Approve the remuneration for the Board of Directors, the executive allowances of the Secretariat of the Company and the salary of the Supervisory Board in 2024, as follow:

1. The Board of Directors:
* Number of members of the Board of Directors: 07 members
* Remuneration rate
* The Chair of the Board of Directors: Receive executive salary according to the Company’s salary scale and salary table system and regulations on salary and bonus payment of and the remuneration of the representative of state capital according to the regulations: VND 5,400,000/month.
* Members of the Board of Directors: Receive salary according to the Company's salary scale and salary table system and regulations on salary and bonus payment, and receive remuneration according to the following levels: VND2,880,000/person/month;
1. The Supervisory Board
* Number of members of the Supervisory Board: 03 members
* Remuneration rate (receive monthly salary):
* The Chief and members of the Supervisory Board: Receive salary according to the Regulations on salary and bonus of the Company.
1. The Secretariat of the Company:
* Number of Secretariats of the Company 01 members
* The Secretariat of the Company receives salary according to the Company's salary scale and salary table system and regulations on salary and bonus payment, and receive remuneration according to the following levels: VND1,920,000/person/month;

The remuneration for the Board of Directors, the executive allowances of the Secretariat of the Company, and the salary of the Supervisory Board are prepaid monthly equal to 80% of the remuneration and settled with 20% of the remuneration when the Company fulfills its production and business targets and implements well regulations on management in accordance with the Law and the Company's Charter.

‎‎Article 8. Approve the list of 03 audit companies: (1) AASC Auditing Firm Company Limited, head office: No. 01 Le Phung Hieu, Hoan Kiem District, Hanoi; (2) Vietnam Auditing and Evaluation Co., Ltd., head office: 11th floor, Song Da Building, Lane 165, Cau Giay Street, Hanoi; (3) VACO Auditing Company Limited, head office: Floor 12A, Corporation 319 Building, No. 63 Le Van Luong, Trung Hoa Ward, Cau Giay District, Hanoi and authorize the Board of Directors to choose 1 out of 3 companies to audit the Financial Statements of the Company in 2024.

‎‎Article 9. Approve the Report on activities of the Board of Directors in the term of 2019 - 2023, and the orientation in the term of 2024 - 2028.

‎‎Article 10. Approve the Report on activities of the Supervisory Board in the term of 2019 - 2023, orientation in VND the term of 2024 - 2028.

‎‎Article 11. Approve the election results of the members of the Board of Directors and the Supervisory Board for the term 2024-2028.

\* Members of the Board of Directors for the term of 2024-2023 Including:

1. Mr. Le Van Tuan.
2. Mr. Hoang Ngoc Ha
3. Mr. Trinh Van Binh.
4. Mr. Tran Manh
5. Mr. Nguyen The Duc.
6. Ms. Nguyen Thi Thanh
7. Ms. To Thi Hang Nga.

\* Members of the Supervisory Board for the term of 2024-2028 Including:

1. Ms. Le Thi Tam.
2. Ms. Nguyen Thi Hong
3. Ms. Nguyen To Nhu

‎‎Article 12. The General Meeting of Shareholders unanimously agreed to assign and authorize the Company's Board of Directors and the Supervisory Board to direct and implement solutions to remove and resolve the Company's existing problems, difficulties and problems approved at the Congress.

‎‎Article 13. This General Mandate was approved by the Annual General Meeting of Shareholders 2024 of Quang Ninh Clean Water Joint Stock Company and takes effect from June 26, 2024.

‎‎Article 14. Implementation organization:

The Annual General Meeting of Shareholders 2024 authorized and assigned tasks to the Board of Directors and the Supervisory Board of Quang Ninh Clean Water Joint Stock Company to be responsible for directing and organizing the implementation of the General Mandate approved by the General Meeting of Shareholders. The Annual Meeting of Shareholders 2024 unanimously approved and shareholders are responsible for implementing this General Mandate and organizing the implementation according to their functions and activities in accordance with the provisions of law and the charter on organization and operation of Quang Ninh Clean Water Joint Stock Company./.