**NUE: Annual General Mandate 2024**

On June 27, 2024, Nha Trang Urban Environmental Joint Stock Company announced General Mandate No. 09/NQ-DHDCD as follows:

‎‎Article 1. Approve the General Manager's Report on Production and Business Activities Results in 2023 and Task Orientations for 2024, with certain main contents as follows:

1. Production and business results of 2023.

In 2023, the world situation witnessed various rapid, complex, and unpredictable changes; The domestic socio-economic situation, in addition to opportunities and advantages, continues to face challenges and difficulties: Weather effects, complicated and irregular rainstorms; Prices of goods, supplies, and materials for production, especially gasoline prices, increased input costs had affected the operations of businesses including Nha Trang Urban Environmental Joint Stock Company;

2023 was also the year when many socio-political events took place in Nha Trang City: Quy Mao Spring Flower Festival, Nha Trang - Khanh Hoa Beach Festival Program, 370 years of building and developing Khanh Hoa Province, etc. To complete the assigned tasks, closely follow the Annual General Mandate 2023 and implement the executive leadership of the Company's Board of Directors, the Board of Management has directed the departments/teams/ enterprise to develop plans, effectively use human resources, invest in machinery and equipment to increase competitiveness in implementing public service bidding packages to ensure jobs, wages of workers, and payable to the state budget. The achievements are as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Targets | Plan | Results | Rate (%) |
| 01 | Revenue (billion VND) | 187 | 235.9 | 126.18% |
| 02 | Profit before tax (billion VND) | 7.181 | 8.096 | 112.76 |
| 03 | Dividend payment (%) | 6.8 | 7.8 | 114.71% |

1. Production and business targets and plans for 2024:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Targets | Results 2023 | Plan 2024 | Plan/Results |
| (1) | (2) | (4) | (3) | (5) = (4)/(3) |
| 1 | Total revenue and income | 235,948,205,629 | 202,544,000,000 | 85.84 |
| 2 | Profit after tax | 6,418,956,495 | 5,848,000,000 | 91.11 |
| 3 | Appropriation for funds |  |  |  |
|  | - Bonus fund for the Board of Directors and the Supervisory Board (2%) | 128,379,000 | 116,960,000 | 91.11 |
|  | - Development and investment fund (maximum 10%) | 326,786,495 | 295,440,000 | 90.41 |
|  | - Bonus fund (15%) | 962,843,000 | 877,200,000 | 91.11 |
|  | - Welfare funds (5%) | 320,948,000 | 292,400,000 | 91.11 |
| 4 | Dividend payment | 4,680,000,000 | 4,266,000,000 | 91.15 |
| 5 | Dividend payment rate (%) | 7.8 | 7.11 | 91.15 |
| 6 | Payable to the State budget | 14,000,000,000 | 13,200,000,000 |  |

‎‎Article 2. Approve the Company's Audited Financial Statements for the Fiscal Year ending on December 31, 2023.

‎‎Article 3. Approve the Report on the Activities of the Board of Directors in 2023, and the Orientation for 2024.

‎‎Article 4. Approve the Proposal of the Supervisory Board on selecting an audit company for the Financial Statements 2024.

‎‎Article 5. Approve Proposal on profit distribution, appropriation for funds, dividend in 2023 and expected profit distribution, appropriation for funds, and dividend rate in 2024, specifically as follows:

* 1. Profit distribution in 2023:

Unit: VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Explanation | Amount | Note |
| 1 | Charter capital of the Company | 60,000,000,000 |  |
| 2 | Profit after tax | 6,418,956,495 |  |
| - | Appropriation of bonus fund for the Board of Directors and the Supervisory Board 2% (maximum 2%) | 128,379,000 |  |
| - | Appropriation of the investment and development fund 5.09% (maximum 10%) | 326,786,495 |  |
| - | Appropriation of the bonus fund15% (maximum 15%) | 962,843,000 |  |
| - | Appropriation of the welfare fund 15% (maximum 15%) | 320,948,000 |  |
| 3 | The remaining profits pay dividends | 4,680,000,000 |  |
| 4 | Dividends in 2023 (%) | 7.80 |  |
| 5 | Dividends payment in 2023 | 4,680,000,000 |  |

* 1. Profit distribution plan in 2024:

Unit: VND

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Explanation | Amount | Note |
| 1 | Charter capital of the Company | 60,000,000,000 |  |
| 2 | Profit after tax | 5,848,000,000 |  |
| - | Appropriation of the bonus fund for the Board of Directors and the Supervisory Board 2% (maximum 2%) | 116,960,000 |  |
| - | Appropriation of the investment and development fund 5% (maximum 10%) | 292,440,000 |  |
| - | Appropriation of the bonus fund 15% (maximum 15%) | 877,200,000 |  |
| - | Appropriation of the welfare fund 15% (maximum 15%) | 292,400,000 |  |
| 3 | The remaining profits pay dividends | 4,269,000,000 |  |
| 4 | Expected dividends in 2024 (%) | 7.12 |  |
| 5 | Expected dividend payments of 2024. | 4,269,000,000 |  |

* 1. The Board of Directors proposed the dividend payment 2023 at 7.8% of Charter capital and the Plan on dividend payment 2024 at 7.12% of Charter capital.

‎‎Article 6. Approve the Proposal on remuneration of the Board of Directors and the Supervisory Board.

‎‎Article 7. Approve the Report on the self-assessment of the activities of the Supervisory Board in 2023.

‎‎Article 8. Approve the Report of the Supervisory Board on the results of the Company’s production and business activities, the Board of Directors, and the Board of Management in 2023.

‎‎Article 9. Approve the Proposal on electing additional members of the Company's Board of Directors for the term 2020-2025.

Mr. Ta Tuan Anh - the Head of Administration Manager, Nha Trang Urban Environmental Joint Stock Company was elected as an additional member of the Company's Board of Directors for the term 2020-2025.

‎‎Article 10. The General Meeting of Shareholders of Nha Trang Urban Environmental Joint Stock Company authorizes the Board of Directors to implement the General Mandate.