**PAS: Board Resolution**

On June 27, 2024, Phuong Anh International Joint Stock Company announced Resolution No. 11/2024/NQ-HDQT-PAS on the approval of the cancellation of the land use rights transfer contract in Quoc Oai district, Hanoi City, as follows:

‎‎Article 1. Approve the cancellation of the land use rights transfer contract in Quoc Oai district, Hanoi City.

Based on the actual implementation situation, the Board of Directors acknowledged that the investment in real estate in Quoc Oai district, Hanoi, has not achieved the effectiveness as set out by the Board of Directors objectives. Therefore, the Board of Directors has decided to approve the cancellation of the land use rights transfer contract in Quoc Oai district, Hanoi City to reassess the real estate market and reinvest in areas with high economic potential and efficiency.

Real estate information according to the signed transfer contract:

* Land plot location: No. 12 and No. 16, Map sheet K11 in Quoc Oai District, Hanoi City
* Total area: 4.1 ha
* Use purposes: planting other perennial crops
* Use time: December 2049
* Information about the Land Use Rights Certificate:
* Land Use Rights Certificate No. P405184 issued by the People's Committee of Luong Son District on January 27, 2000, entry No. : 00219 QSDD/M67/QD/UB
* Land Use Rights Certificate No. P405181 issued by the People's Committee of Luong Son District on January 27, 2000, entry No. : 00222 QSDD/M67/QD/UB

‎‎Article 2. Authorization for implementation

The Board of Directors has unanimously authorized Mr. Tran Duy Cuong - the General Manager of the Company to directly negotiate and sign for Phuong Anh International Joint Stock Company to cancel the entire land use rights transfer contract mentioned above. The authorization period starts from the date of approving the Resolution until the completion of the task.

Personal information of the signing representative:

Full name TRAN DUY CUONG Gender: Male

Position: General Manager

Date of birth: May 05, 1975 Ethnic group: Kinh; Nationality: Vietnam.

Type of individual legal papers: Citizen Identity Card

Personal legal documents No. : 042075012825

Date of issue: June 24, 2021

Place of issue: The Police Department for Administrative Management of Social Order

Permanent address Bridge 11 Town, Hai Boi Commune, Dong Anh District, Hanoi City

Contact address: Bridge 11 Town, Hai Boi Commune, Dong Anh District, Hanoi City

‎‎Article 3. Terms of enforcement

This Resolution takes effect from the date of its signing. Members of the Board of Directors, the Supervisory Board, the Board of Management and relevant members are responsible for the implementation of this Board Resolution.