**PDV: Report on the progress of using capital/proceeds from the offering/issuance**

On June 27, 2024, Phuong Dong Viet Shipping and Logistics Corporation announced Notice No. 185/PDV-TCKT as follows:

1. Issued securities
2. Securities name: Shares of Phuong Dong Viet Shipping and Logistics Corporation
3. Securities type: Common shares
4. Par value: VND10,000/share
5. Number of issued securities: 11,977,345 shares
6. Total capital/amount mobilized: VND119,773,450,000, in which, the capital/amount mobilized for the project: VND119,773,450,000.
7. Completion date of the offering/issuance: October 19, 2023
8. Plan on using the capital/proceeds from the offering/issuance
9. Progress of project according to the announced plan: Additional capital to purchase 01 oil/chemical tanker of about 19,000 - 25,000 DWT in 2023.
10. Current project progress: To ensure investment progress approved by the General Meeting of Shareholders, the Board of Directors and take advantage of the tanker buying and selling market at a time when the selling prices of tanker are low. In May 2023, the Company used the Company's capital and loan capital to invest in purchasing 01 oil/chemical tanker with a tonnage of about 19,000 - 25,000 DWT (PVT Jupiter tanker) with a total value of: VND432,567,807,700 to serve the Company's main business activities.

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| No. | Capital resource | Amount (VND) | Equivalent (USD) |
| 1 | Owners’ equity for temporary use | 133,394,387,700 | 5,537,220 |
| 2 | Loan capital | 299,173,420,000 | 12,740,000 |
|  | Total | 432,567,807,700 | 18,277,220 |

Based on General Mandate 01/NQ-PDV-DHDCD dated April 24, 2024 on adjusting the plan on using capital of the offering of 11,977,345 additional shares, the entire amount received from the offering is VND119,773,450,000 was used to offset capital to purchase 01 oil/chemical tanker with a tonnage of about 19,000 - 25,000 DWT (PVT Jupiter tanker) mentioned above.

1. Changes (if any): None
2. Reason for change (if any): None