**PTE: Annual General Mandate 2024**

On June 26, 2024, Phu Tho Cement JSC announced General Mandate No. 01/2024/NQ-DHDCD as follows:

Article 1: Issues voted on at the Meeting:

The Annual General Meeting of Shareholders 2024 agreed and voted to approve the Reports and Proposals presented at the Meeting, specifically as follows:

1. Agree to approve the Report on activities of the Board of Directors.
2. The Board of Directors plans that in 2024 the Company will both produce and buy clinker to produce cement. Continue to seek investment cooperation, joint ventures, and associations with domestic and foreign organizations and individuals to maintain stable production and develop the Company.
	1. Agree to approve the Report on production and business activities 2023 and the production and business plan 2024.
		1. Production and business results in 2023 with certain main targets as follows:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Results 2022 | Plan 2023 | Results 2023 | Comparison |
| Same period | Year plan |
|  |  |  | (1) | (2) | (3) | (4)=3/l | (5)=3/2 |
| 1 | Produce clinker + buy | Tons | 167,675 | 155,000 | 110,846 | 66.11 | 71.51 |
| - | Clinker production | Tons | 167,675 | 155,000 | 88,000 | 52.48 | 56.77 |
| - | Clinker purchase | Tons |  |  | 22,846 |  |  |
| 2 | Cement production of all kinds | Tons | 269,741 | 250,000 | 187,871 | 69.65 | 75.15 |
| 3  | Cement consumption | Tons | 272,598 | 250,000 | 190,824 | 70.00 | 76.33 |
| 4 | Revenue | Billion VND | 271.941 | 255.771 | 187.871 | 69.09 | 73.45  |
| 5 | Average income of employees: | Million VND/person/month | 7.1 | 7.1 | 5.77 | 81.27 | 81.27 |
| 6 | Production and business results profit (loss) | Billion VND | (53.236) | (41.563) | (61.576) | (115.65) | (148.13) |

* + 1. Production and business plan for 2024 with main targets as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Name of targets | Unit | Plan 2024 |
| I | Production output |  |  |
| 1 | Clinker production + purchase | Tons | 102,000 |
| 2 | Cement of all kinds | Tons | 170,000 |
| 3  | Stone of all kinds  | m3 | 56,000 |
| II | Consumption output |  |  |
| 1 | Cement of all kinds | Tons | 170,000 |
| III | Revenue from goods consumption  | Billion VND | 152.434 |
| IV | Income of employees: | Million VND/person/month | 6.0 |
| V | Production and business results: Profit (Loss) | Billion VND | (35.416) |

* 1. Agree to approve the Report on production and business results and financial situation in 2023, production and business plan in 2024.
	2. Agree to approve the Report on activities of the Supervisory Board in 2023.
	3. Agree with the Proposal No. 01/TT-BKS dated May 28, 2024 of the Supervisory Board on introducing "on the selection of audit company in 2024".
	4. Agree to approve the Proposal on expenses and remuneration of the Board of Directors, the Secretariat of the Board of Directors and the Supervisory Board in 2024.

‎‎Article 2. Responsibility for implementing the General Mandate:

The General Meeting of Shareholders agrees to assign the Board of Directors to be responsible for disseminating, thoroughly implementing flexibly and most effectively the contents of this General Mandate. The Supervisory Board is responsible for inspecting and supervising the implementation of the General Mandate.

This General Mandate was approved and voted unanimously by the Annual General Meeting of Shareholders 2024 and takes effect immediately after the General Meeting votes for approval. The Board of Directors are responsible for reporting the situation and the implementation result of this General Mandate in the next Annual General Meeting of Shareholders.