**TDF: Annual General Mandate 2024**

On May 26, 2024, Trung Do Joint Stock Company announced General Mandate as follows:

‎‎Article 1. Approve the Report on the production and business results 2023 and the production and business plan for 2024.

Main production and business targets in 2023.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Main targets | Unit | Results 2023 | Results 2022 | Increase/decrease |
| 1 | Production and business value | Million VND | 964,165 | 701,333 | 262,832 |
| 2 | Revenue from goods sales  (Excluding internal revenue) | Million VND | 522,796 | 696,344 | -173,548 |
| 3 | Profit before tax | Million VND | 43,497 | 116,231 | -72,734 |
| 4 | Profit before tax/Revenue rate | % | 8.32 | 16.7 | -8 |
| 5 | Profit before tax/Charter capital rate | % | 14.5 | 38.7 | -24 |
| 6 | Profit after tax/Charter capital rate | % | 11.6 | 31.0 | -19 |
| 7 | Expected dividend/Charter capital rate | % | 5 | 15 | -10 |
| 8 | Charter capital | Million VND | 300,000 | 300,000 | 0 |
| 9 | Payables to State Budget | Million VND | 34,051 | 64,321 | -30,270 |
| 10 | Payables for social insurance, health insurance, unemployment insurance | Million VND | 11,281 | 9,388 | 1,893 |
| 11 | Average income (million VND/person/month) | | 8.0 | 8.2 | -0.2 |

Production and business plan targets for 2024.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Targets | Unit | Value | Note |
| 1 | Production and business value | Million VND | 719,473 |  |
| 2 | Revenue | Million VND | 793,433 |  |
| 3 | Profit before tax | Million VND | 46,870 |  |
| 4 | Profit before tax/Revenue rate | % | 5.91 |  |
| 5 | Profit before tax/Charter capital rate | % | 15.62 |  |
| 6 | Expected dividend | % | 5 |  |
| 7 | Payables to State Budget | Million VND | 35,000 |  |
| 8 | Investment, including: | Million VND | 56,410 |  |
| *8.1* | *Tan Ky raw material processing factory (Estimated value in 2024)* | *Million VND* | *25,000* |  |
| *8.2* | *Expanding and upgrading the commercial concrete mixing plant at Trung Do Nam Giang Enterprise* | *Million VND* | *26,410* |  |
| *8.3* | *Slabstone showroom in Vinh City and Ho Chi Minh City (No cash for premises)* | *Million VND* | *5,000* |  |
| 9 | Charter capital | Million VND | 300,000 |  |

‎‎Article 2. Approve the Report of the Board of Directors on activities of the Board of Directors in 2023 and the plan on activities of the Board of Directors for 2024.

‎‎Article 3. Approve the Report of the Supervisory Board in 2023.

‎‎Article 4. Approve the Proposal on the Audited Financial Statements 2023.

‎‎Article 5. Approve the Proposal on the plan on profit distribution and dividend payment in 2023.

* Dividend payment rate of 5%/par value of share.
* Eligible buyer: Dividends calculated for all owned shares of Trung Do Joint Stock Company on the record date for the list of shareholders to pay dividends of Vietnam Securities Depository and Clearing Corporation.
* Implementation time: Authorize the Board of Directors to decide on the time to pay dividends in accordance with the provisions of law.

‎‎Article 6. Approve the Proposal on remuneration for the Board of Directors and the Supervisory Board in 2023 and the proposal for 2024

* In 2023:
* Total remuneration for the Board of Directors: VND51 million/month.
* Total remuneration for the Supervisory Board: VND19 million/month.
* In 2024:
* Total remuneration for the Board of Directors: VND51 million/month.
* Total remuneration for the Supervisory Board: VND19 million/month.
* Authorize the Board of Directors to decide on the remuneration for each member of the Board of Directors and the Supervisory Board.

‎‎Article 7. Approve the Proposal on selecting an independent audit company to audit the Financial Statements 2024.

Authorize the Board of Directors to be responsible for selecting one of the following audit companies mentioned in the proposal to audit the Financial Statements 2024.

‎‎Article 8. Assign the Board of Directors and the Manager of the Company to be responsible for successfully organizing and implementing the production and business tasks for 2024; the Supervisory Board to monitor and inspect the implementation of the General Mandate approved by the Annual General Meeting of Shareholders 2024.

The Meeting calls on all shareholders and employees of the Company, under the leadership of the Board of Directors, to promote the spirit of solidarity, overcome all difficulties, and accomplish all targets and tasks set by the General Mandate.

This General Mandate was approved by the Annual General Meeting of Shareholders 2024 of Trung Do Joint Stock Company.