**VTH: Annual General Mandate 2024**

On June 25, 2024, Viet Thai Electric Cable Corporation announced General Mandate No. 05/2024/NQ-DHDCD as follows:

Article 1: Approve the Report of the Board of Directors on evaluating the company's management and operations in 2023 and the operating plan for 2024.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Target | Unit | 2023 | | |
| Plan | Results | Rate (%) |
| 1 | Revenue | Million VND | 480,000 | 509,281 | 106.1% |
| 2 | Profit before tax | Million VND | 6,150 | 8,299 | 134.9% |
| 3 | Dividend | % | 0% | 0% |  |

Article 2: Approve the Report of independent members of the Board of Directors in the Audit Committee.

Article 3: Approve the Audited Financial Statements 2023 of the Company.

Article 4: Approve the profit distribution plan in 2023 and the plan for 2024.

1. Profit distribution in 2023: No dividend payment in 2023;
2. Plan on production and business for 2024:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2024 |
| 1 | Revenue | VND | 588,000,000,000 |
| 2 | Profit before tax | VND | 13,900,000,000 |
| 3 | Dividend | % | 5 |

Article 5: Approve the remuneration payments of the Board of Directors and Audit Committee in 2023 and payment plan for 2024.

1. Remuneration payments for the Board of Directors and the Audit Committee in 2023

In 2023, the Company paid remunerations to the Board of Directors and Audit Committee according to the Remuneration Proposal of the Board of Directors and the Audit Committee approved by the General Meeting of Shareholders 2023.

1. Remuneration payments for the Board of Directors and the Audit Committee in 2024

|  |  |  |
| --- | --- | --- |
| No. | Position | Remuneration rate |
| 1 | The Chair of the Board of Directors | VND15,000,000/month |
| 2 | Members of the Board of Directors | VND5,000,000/month |
| 3 | Chief of the Audit Committee | VND3,000,000/month |
| 4 | Members of the Audit Committee | VND2,000,000/month |
| 5 | The Secretariat of the Board of Directors | VND2,000,000/month |

Article 6: Approve on authorizing the Board of Directors to select an audit company for the Financial Statements 2024.

|  |  |
| --- | --- |
| No. | Company name |
| 1 | A&C Auditing and Consulting Company Limited |
| 2 | AASC Auditing Firm Company Limited |
| 3 | AFC Vietnam Auditing Company Limited (AFC) |

Article 7: Approve the amendment and supplement to the Company’s Charter.

Article 8: Approve the election of members of the Board of Directors for the term 2024 - 2029.

The results of electing members of the Company's Board of Directors for the term 2024-2029 are as follows:

|  |  |
| --- | --- |
| No. | Name of members |
| 1 | Mr. Nguyen Duc Tuong |
| 2 | Mr. Nguyen Hai Ho |
| 3 | Mr. Tran Van Hung |
| 4 | Mr. Tran Minh Hiep |
| 5 | Ms. Mai Phan Cam Tu |

Article 9: Terms of enforcement

This General Mandate is approved by the General Meeting and takes effect from June 25, 2024.

The Board of Directors of Viet Thai Electric Cable Corporation, the Board of Management and relevant departments/units are responsible for implementing this General Mandate, ensuring the interests of shareholders, and the Company, and complying with applicable laws.