**VTZ: Board Resolution**

On June 28, 2024, Viet Thanh Plastic Trading And Manufacturing Joint Stock Company announced Resolution No. 18/2024/VTZ/NQ-HDQT on the line of credit 2024-2025 at Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Chanh Branch as follows:

‎‎Article 1. Approve the borrowing capital, guaranteeing and opening the letter of credit

Approve on borrowing short-term capital, guaranteeing, opening L/C, borrowing medium and long-term capital from Viet Thanh Plastic Trading And Manufacturing Joint Stock Company at the Bank to serve production and business activities in the form of line of credit/each time As follows:

* Credit limit: VND550,000,000,000
* Purpose: Borrow working capital, issue guarantees, open Letter of Credit, borrow medium and long-term capital to serve the needs of production and business activities of Viet Thanh Plastic Trading And Manufacturing Joint Stock Company
* Loan interest rate and capital loan conditions: According to the Bank's regulations and agreement in the Credit Contract signed between the Company and Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) - Binh Chanh Branch

‎‎Article 2. Approve the loan security measures

Approve on pledging and mortgaging assets under the use, the ownership of the Company and other mobilized assets of the third party (if any) at the Bank to fulfill the payment obligations with the Bank for loans, guarantees and Letter of Credit mentioned above.

‎‎Article 3. Appoint a representative of Mr. Phan Van Quan to discuss, negotiate, approve and sign contracts with the Bank

1. Assign Mr. Phan Van Quan currently holds the position: The General Manager and the legal representative of the Company, represent the Company: Negotiate, approve, sign and implement contracts and documents related to the loans, asset mortgage and pledge at the Bank, including but not limited to: Loan application form; Application form for issuance of guarantee, opening Letter of Credit; Credit limit agreement; Guarantee agreement; List of capital withdrawals/specific credit agreement; Disbursement request form; Disbursement plan distribution table; Application for registration of secured transactions; Minutes of delivery and receipt of documents related to each disbursement; Minutes of asset valuation, mortgage contracts and other related documents and materials, etc.
2. Mr. Phan Van Quan is entitled to authorize another person to represent the Company to implement the above tasks. This authorization is made in a separate document.
3. The Company’s Board of Directors is responsible for all documents, contracts, and documents issued by Mr. Phan Van Quan or the person authorized by Mr. Phan Van Quan to represent Viet Thanh Plastic Trading And Manufacturing Joint Stock Company to sign with the Bank in accordance with the contents mentioned in this Resolution.

‎‎Article 4. This Board Resolution takes effect from the date of its signing.

‎‎Article 5. The Managing Director of Company, Mr. Phan Van Quan and relevant units and individuals are responsible for the implementation of this Resolution.