**GLC: Annual General Mandate 2024**

On July 25, 2024, Lao Cai Gold Joint Stock Company announced General Mandate No. 01/2024/NQ-DHDCD as follows:

Article 1: Approve the Report on the operating results of the Board of Directors in the fiscal year 2023 and the operating orientation for the fiscal year 2024

Production and business results in 2023:

|  |  |  |  |
| --- | --- | --- | --- |
| Targets | 2023 | 2022 | 2023/2022 |
| Revenue from goods sales and service provision | 0 | 0 |  |
| Net revenue | 0 | 0 |  |
| Gross profit | 0 | 0 |  |
| Net profit | (13,901,307,287) | (9,032,768,883) | (153%) |
| Other profits |  | (5,000,000) | 0% |
| Profit before tax | (13,901,307,287) | (9,037,768,883) | (153%) |
| Profit after tax | (13,901,307,287) | (9,037,768,883) | (153%) |

Plan 2024:

Complete administrative formalities and legal procedures to apply for a mining license.

Immediately after receiving an extension of the mining license, Lao Cai Gold Joint Stock Company will focus on investing in upgrading, installing and replacing new technological equipment to ensure maximum recovery of the remaining gold content, avoid wasting national resources and fully fulfill its obligations to the State.

Article 2: Approve the Report on the results of inspection and supervision activities in 2023 and the operating orientation for 2024 of the Supervisory Board

Article 3: Approve the Audited Financial Statements 2023

Article 4: Approve the settlement of remuneration for the Board of Directors, the Supervisory Board and the Secretariat of the Company in 2023 and the remuneration settlement plan for 2024

Article 5: Approve the selection of an audit company for the Financial Statements 2024

Article 6: Approve the dismissal and election of additional members to the Board of Directors and the Supervisory Board for the term 2022 - 2027

Article 7: Dismiss Mr. Tran Dinh Dung from the position of Member of the Board of Directors

Article 8: Dismiss Mr. Tran Hoang Kien from the position of Chief of the Supervisory Board

Article 9: Dismiss Ms. Pham Thi Hai An from the position of Member of the Supervisory Board

Article 10: Dismiss Ms. Pham Thi Oanh from the position of Member of the Supervisory Board

Article 11: Elect Mr. Nguyen Tien Hai to the position of Member of the Board of Directors for the term 2022 - 2027

Article 12: Elect Mr. Nguyen Tien Dat to the position of Member of the Supervisory Board for the term 2022 - 2027

Article 13: Elect Mr. Tran Pham Tuan Anh to the position of Member of the Supervisory Board for the term 2022 - 2027

Article 14: Elect Ms. Nguyen Huyen Trang to the position of Member of the Supervisory Board for the term 2022 - 2027

Article 15: This General Mandate takes effect from July 25, 2024

The Board of Directors, Managing Director, related individuals and all shareholders of Lao Cai Gold Joint Stock Company are responsible for the implementation of this General Mandate.