**MTG: Board Resolution**

On July 26, 2024, MT Gas Joint Stock Company announced Resolution No. 11/NQ-HDQT on approving the capital loan at the Joint Stock Commercial Bank for Foreign Trade of Vietnam - Nam Sai Gon Branch as follows:

‎‎Article 1.

1. Approve the matter of capital loans and issuance of guarantees at the Joint Stock Commercial Bank for Foreign Trade of Vietnam (hereinafter referred to as “the Bank”) with the following contents:
2. Total loan amount converted to VND: VND30,000,000,000, in which:
* Short-term limit: VND12,000,000,000
* Short-term loan limit: VND12,000,000,000.
* Short-term guarantee limit: VND12,000,000,000.
* Short-term L/C limit: VND12,000,000,000
* Line of credit VND1,000,000,000
* Medium and long-term limits: VND18,000,000,000
* Medium and long-term loan limit: VND18,000,000,000
* Medium and long-term guarantee limit: VND18,000,000,000
1. Loan purpose:
* Short-term limit: Fund legal, reasonable, and valid short-term credit needs for business operations
* Medium and long-term limits: Pay investment costs for 10 liquefied petroleum gas (LPG) tanks and the accompanying foundation system to serve business activities according to the Liquefied Petroleum Gas Tank System Transfer Contract No. 31/HDMB/TT-MTG dated July 15, 2023 between MT Gas Joint Stock Company and Công ty TNHH Khí Đốt Tân Tiến (tentatively translated as Tan Tien Gas Company Limited; Fund legal, reasonable and valid medium and long-term credit needs to serve business activities
1. Loan term:
* Short-term loan: 12 months (maximum 04 months/debt receipt)
* Medium and long-term loans: Maximum 7 years
* L/C issuance, Short-term guarantee time: Up to 12 months
* Medium and long-term guarantee issuance time: Up to 36 months
1. Security Interests:
* Company/third-party deposits, meeting the conditions on assets accepted as collateral according to VCB's regulations and the law, based on meeting the minimum guarantee rate of 10% for short-term loan limit.
* Machinery and equipment (10 LPG tanks) according to the Liquefied Petroleum Gas Tank System Transfer Contract No. 31/HDMB/TT-MTG dated July 15, 2023, between MT Gas Joint Stock Company and Tan Tien Gas Company Limited.
* Circulating inventory and/or debt claims and/or property rights arising from commercial contracts, formed from VCB loan capital.
* And/or other security measures that fully meet the conditions for assets accepted as security assets according to VCB's regulations and the Law (if any).

‎‎Article 2. Assign Mr. Nguyen Anh Tu - Position: The General Manager - the legal representative of MT Gas Joint Stock Company to organize the implementation of the contents approved by the Board of Directors as mentioned above and carry out procedures to sign agreements, contracts and related documents with the Bank in accordance with the provisions of law.

Article 3. This Resolution takes effect from the date of its signing