**BIG: Board Resolution**

On July 22, 2024, Big Invest Group Joint Stock Company announced Resolution No. 09/2024/NQ/BIG-HDQT as follows:

‎‎Article 1. Approve on adjusting Article 2 of Resolution No. 08/2024/NQ/BIG-HDQT dated July 08, 2024, specifically as follows:

1. The entire expected proceeds from the offering of VND93,350,000,000 will be used by the Company to restructure debts, specifically as follows:

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| --- | --- | --- | --- |
| No. | Plan on using capital | Expected usage value (VND) | Disbursement time |
| 1 | Payment of loans at credit institutions, including | **48,350,000,000** | Expected from Q3/2024 to Q1/2025 |
| * *Payment of debt according to Credit Contract No. 11175/23MN/HDTD dated May 16, 2023; Credit Contract Appendix No. 11175/23MN/HDTD/PL01 dated August 2, 2023; Credit Contract Appendix No. 11175/23MN/HDTD/PL02 dated March 5, 2024* | 34,904,000,000 |
| * *Payment of debt according to Loan Contract No. CLC-14321-01 dated March 13, 2024; Loan Contract No. CLC-20120-01 dated June 13, 2024* | 13,446,000,000 |
| 2 | Payment of incurred debt from purchasing assets to increase business scale according to General Mandate No. 02/2023/BIG/NQ-DHDCD dated June 30, 2023 (\*) | **45,000,000,000** |
| Total | | **93,350,000,000** |  |

(\*) Information of purchasing assets

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| Content | Land use rights at Land parcel No. 102, map sheet No. P24-16 (name after transfer: Land parcel No. 34, Map sheet No. 27) | Land use rights at Land parcel No. 290, map sheet No. P24-16 (name after transfer: Land parcel No. 39, Map sheet No. 27) |
| Address | Hoang Lien Street, Kim Tan Ward, Lao Cai City | |
| Area | 525.5 m2 | 216.82 m2 |
| Legal documents of the property | | |
| * *Before the transfer* | Certificate of land use rights, house ownership rights, and assets attached to land No. CH 02695 issued by the People's Committee of Lao Cai City on November 11, 2019 | Certificate of land use rights, house ownership rights, and assets attached to land No. CH 02766 issued by the People's Committee of Lao Cai City on January 20, 2020 |
| * *After the transfer* | Certificate of land use rights, house ownership rights, and assets attached to land No. DL 415373 issued by the Land Registration Office of Lao Cai Province on July 17, 2023 | Certificate of land use rights, house ownership rights, and assets attached to land No. DL 515047 issued by the Land Registration Office of Lao Cai Province on August 11, 2023 |
| Sales and transfer contract | Transfer contract dated July 12, 2024, between Mr. Vo Phi Nhat Quang and Big Invest Group Joint Stock Company | Transfer contract dated August 4, 2023, between Mr. Vo Phi Nhat Quang and Big Invest Group Joint Stock Company |
| Authority and basis for approval | * Annual General Mandate 2023 No. 02/2023/BIG/NQ-DHCD dated June 30, 2023. * Minutes of the Annual General Mandate 2023 No. 01/2023/BIG/BBH-DHCD dated June 30, 2023. * Proposal No. 08/2023/TTr-HDQT dated June 30, 2023, on approving the transaction to receive the transfer of land use rights with Mr. Vo Phi Nhat Quang. * Appraisal certificate No. 080623/TDG-CT dated June 10, 2023. | |
| Parties involved in the sale and transfer transaction | | |
| * Seller | Vo Phi Nhat Quang | Vo Phi Nhat Quang |
| * Buyer | Big Invest Group Joint Stock Company | Big Invest Group Joint Stock Company |
| Asset purchase price | VND31,500,000,000 | VND13,500,000,000 |
| Content | Land use rights at Land parcel No. 102, map sheet No. P24-16 (name after the transfer: Land parcel No. 34, Map sheet No. 27) | Land use rights at Land parcel No. 290, map sheet No. P24-16 (name after the transfer: Land parcel No. 39, Map sheet No. 27) |
| Transfer purpose | Purchase from a business cooperation partner of the Big Lao Cai Hotel and Office Project to achieve the highest efficiency in management and business. | |
| Payment term | July 12, 2025 | August 4, 2025 |

1. In case the proceeds from the issuance are not enough to use for all of the above purposes, the order of priority for use from top to bottom is as follows:

* Priority 1: Payment of loans at credit institutions;
* Priority 2: Payment of incurred debt from purchasing assets to increase business scale according to General Mandate No. 02/2023/BIG/NQ-DHDCD dated June 30, 2023.

Article 2. Assign the General Manager of the Company to implement tasks, sign relevant legal documents, and implement procedures to complete the private placement of the Company, ensuring compliance with the Resolution and current provisions of law. Members of the Board of Directors, the Board of Management, the Supervisory Board, relevant departments, and individuals are responsible for implementing this Resolution following the provisions of law and the Company’s Charter.

‎‎Article 3. This Resolution takes effect from the date of its signing. Other contents of Resolution No. 08/2024/NQ/BIG-HDQT dated July 8, 2024, are still effective and continue to be implemented./.