**VBB: Board Resolution**

On July 26, 2024, Viet Nam Thuong Tin Commercial Joint Stock Bank announced Resolution No. 105/2024/NQ-HDQT as follows:

‎‎Article 1. The Board of Directors agreed on the following contents:

1. Approve the budget and investment in Real Estate at No. 70-72, Street 17A, Binh Tri Dong B Ward, Binh Tan District, Ho Chi Minh City as the Business Center Headquarters of Viet Nam Thuong Tin Commercial Joint Stock Bank as proposed by the General Manager in Proposal No. 358/2024/TT-TGD dated July 09, 2024, specifically as follows:
* Approve on receiving the transfer of Real Estate at No. 70-72, Street 17A, Binh Tri Dong B Ward, Binh Tan District, Ho Chi Minh City as the Business Center Headquarters of Viet Nam Thuong Tin Commercial Joint Stock Bank.
* Transferor:
* Ms. Tran Thi Lam, Citizen ID Card Number: 051159000032, issued on November 13, 2021.
* Residential address: 41 Nguyen Thong, Vo Thi Sau Ward, District 3, Ho Chi Minh City.
* Transfer price: VND50,000,000,000, in which:
* Value of assets on land: VND5,500,000,000;
* Value of land use rights: VND44,500,000,000.
* Taxes and fees involved:
* The transferor is responsible for personal income tax and corporate income tax (if any);
* Viet Nam Thuong Tin Commercial Joint Stock Bank (the transferee): is responsible for registration tax, value-added tax (if any), notarial fees and other fees related to registration and transfer procedures.
* Assign the General Manager to implement and decide on issues related to the division of value of assets on land, signing deposit contracts, transfer contracts, payment terms, etc. and issues related to the transfer to complete the transfer in accordance with regulations.
1. Assign the General Manager to direct affiliated Group(s)/Center(s)/Department(s) to properly implement procedures related to the information disclosure of the transaction(s) above.
2. Assign the permanent members of the Board of Directors to direct the implementation of the approved contents of the Board of Directors mentioned above in accordance with the provisions of law, the State Bank and the Charter.

‎‎Article 2. This Resolution takes effect from July 26, 2024.

‎‎Article 3. Members of the Board of Directors, the Board of Management, the Chief Accountant, the Office of the Board of Directors, Groups/Centers/Departments/Divisions and other units of Viet Nam Thuong Tin Commercial Joint Stock Bank are responsible for implementing this Resolution.