**BTU: Annual General Mandate 2024**

On June 28, 2024, Bentre Urban Project Joint Stock Company announced General Mandate No. 21/NQ-DHDCD as follows:

Content 1. Report on the results of production and business activities 2023 and the plan 2024;

Production and business results in 2023:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | 2022 |  | 2023 |
| Plan | Results | Results 2023/ Results 2022 | Results/Plan |
| 1 | Total revenue | Million VND | 79,674.48 | 77,000.00 | 104,685.42 | 131.39% | 135.96% |
|  | Revenue from public-benefit activities | “ | 70,217.89 | 65,000.00 | 81,230.35 | 115.68% | 124.97% |
|  | - Revenue from other activities | “ | 9,456.59 | 12,000.00 | 23,455.07 | 248.03% | 195.46% |
| 2 | Profit before tax | Million VND | 7,988.82 | 6,500.00 | 9,782.66 | 122.45% | 150.50% |
| 3 | Payables to the State budget | Million VND | 1,004.23 | 845.00 | 1,243.15 | 123.79% | 147.12% |
| 4 | Profit after tax | Million VND | 6,984.59 | 5,655.00 | 8,539.52 | 122.26% | 151.01% |
| 5 | Basic earning per share | VND | 1,530 | 1,238.5 | 1,900.22 | 124.18% | 153.43% |
| 6 | Remaining profit for dividend payment/charter capital | % | 11.42 | 9.24 | 11.89 | 104.08% | 128.59% |
| 7 | Dividend payment/charter capital | % | 10 | 8 | 10 | 100.00% | 125.00% |

Main targets 2024

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Targets | Unit | Results 2023 | Plan 2024 |
| Amount | Compared to 2023 |
| 1 | Total revenue | Million VND | 104,685.42 | 78,000 | 74.51% |
|  | - Revenue from public-benefit activities | “ | 81,230.35 | 60,000 | 73.86% |
|  | - Revenue from other activities | “ | 23,455.07 | 18,000 | 76.74% |
| 2 | Profit before tax | Million VND | 9,782.66 | 7,800 | 79.73% |
| 3 | Payables to the State budget | Million VND | 1,243.15 | 1,020 | 82.05% |
| 4 | Profit after tax | Million VND | 8,539.52 | 6,780 | 79.40% |
| 5 | Basic earning per share | VND | 1,900 | 1,508 | 79.38% |
| 6 | Remaining profit for dividend payment/charter capital | % | 11.89¬ | 9.43 | 79.31% |
| 7 | Dividend payment/charter capital | % | 10¬ | 7 | 70.00% |

Content 2. Report of the Board of Directors on the results 2023 and operational plan for 2024

Content 3. Report on activities of the Supervisory Board in 2023 and the operational plan for 2024.

Content 4. Proposal to approve the Audited Financial Statements 2023.

Content 5. Proposal on the distribution of profit after tax of 2023 and the plan for 2024

Notice on the profit distribution and appropriation for funds in 2023, the plan on profit distribution in 2024:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2023 | Results 2023 | Plan 2024 |
| 1 | Charter capital | Million VND | 36,000.00 | 36,000.00 | 36,000.00 |
| **2** | Total revenue | Million VND | 77,000.00 | 104,685.42 | 78,000.00 |
| 3 | Total expenses | Million VND | 70,500.00 | 94,902.76 | 70,200.00 |
| 4 | Profit before tax | Million VND | 6,500.00 | 9,782.66 | 7,800.00 |
| 5¬ | Undistributed profit | Million VND | 5,655.00 | 8,539.52 | 6,780.00 |
| 6 | Appropriation for funds | Million VND | 2,327.40 | 4,260.56 | 3,384.09 |
|  | Investment and development fund | Million VND | 1,131.00 | 2,561.85 | 2,034.00 |
|  | Bonus and welfare funds | Million VND | 848.25 | 1,280.93 | 1,017.00 |
|  | - Bonus fund for executive managers | Million VND | 348.15 | 417.78 | 333.09 |
| 7 | The remaining profit for dividend payment | Million VND | 3,327.60 | 4,278.95 | 3,395.91 |
| 8 | The remaining profit for dividend payment/ charter capital | % | 9.24 | 11.89 | 9.43 |
| 9 | Dividend payment | % | 8 | 10 | 7 |
| 10 | The remaining accumulated profit | Million VND | 3,116.44 | 3,347.80 | 4,223.70 |
| 11 | The remaining accumulated profit/ charter capital | % | 8.65 | 9.30 | 11.73 |

* Investment and development fund: Appropriation level of the plan 2023 was equivalent to 20% of profit after tax, appropriation level of results 2023 and plan 2024 is equivalent to 30% of profit after tax;
* Bonus and welfare funds: The appropriation level is equivalent to 15% of profit after tax;
* The Bonus fund for the executive managers and Bonus and welfare funds for employees are appropriated under Decree No. 53/2016/ND-CP of the Government and the Annual General Mandate 2023.
* Total expenses include welfare expense (not exceeding 01 month's actual salary) paid directly to employees as prescribed in Article 4 of Circular 96/2015/TT-BTC and Article 63 of Circular No. 200/2014/TT-BTC.

Content 6. Proposal on salary, remuneration 2023 and the plan 2024 for the managers of the Company.

The Board of Directors submitted to the Annual General Meeting 2024 to approve salaries and remunerations for managers as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Position | Number of persons | Results 2023  | Plan 2024 |
| I | Salary of the executive  |  | 3,342,229,320 | 2,664,759,408 |
| 1 | - Member of the Board of Directors | 2 | 1,006,849,920 | 802,761,432 |
| 2 | - The Supervisory Board | 1 | 402,001,035 | 318,460,997 |
| 3 | - The Executive Manager | 5 | 1,933,378,365 | 1,543,536,979 |
| II | Remuneration |  | 348,000,000 | 302,400,000 |
| 1 | - Member of the Board of Directors | 2 | 168,000,000 | 146,400,000 |
| 2 | - Members of the Supervisory Board | 2 | 132,000,000 | 114,000,000 |
| 3 | - The Secretariat | 1 | 48,000,000 | 42,000,000 |

Detailed remuneration plan for the Board of Directors, the Supervisory Board and the Secretariat 2024 as follows:

* Members of the Board of Directors: 2 persons X [(VND7,000,000 X 6 months) + (VND5,200,000 X 6 months)]
* Member of the Supervisory Board: 2 persons X [(VND5,500,000 X 6 months) + (VND4,000,000 X 6 months)]
* The Secretariat of the Board of Directors: 1 person X [(VND4,000,000 X 6 months) + (VND3,000,000 X 6 months)]

Content 7. Proposal on the selection of an audit company to audit the Financial Statements 2024.

* The General Meeting of Shareholders agreed to select an independent audit company at the request of the Chief of the Supervisory Board to audit the Financial Statements 2024 of Bentre Urban Project Joint Stock Company under applicable laws with the selected audit company as follows:
* A&C Auditing and Consulting Company Limited
* Tax code: 0300449815
* Address: 02 Truong Son Road, Ward 2, Tan Binh District, Ho Chi Minh City

Content 8. Proposal on the dismissal and election of additional members for the Board of Directors.

Content 9. Approve the election result of additional members to the Board of Directors for the term of 2020-2025:

* The list of candidates nominated to elect additional members of the Board of Directors includes:
1. Ms. Huynh Thanh Hai
2. Mr. Le Van Vu
* Results of additional election of members of the Board of Directors, specifically as follows:

|  |  |  |
| --- | --- | --- |
| No. | Full name  | Position |
| 1 | Le Van Vu | Member of the Board of Directors |
| 2 | Huynh Thanh Hai | Member of the Board of Directors |

This General Mandate was fully approved by the General Meeting of Bentre Urban Project Joint Stock Company. The Board of Directors and Executive Board are responsible for implementing this General Mandate. This General Mandate takes effect from the date of its signing.