**CBI: Board Resolution**

On June 02, 2024, Cao Bang Cast Iron & Steel JSC announced Resolution No. 1151/NQ-CISCO as follows:

‎‎Article 1. The Board of Directors unanimously approved the on Goods Purchase and Sales Contract as the Proposal by the Company’s Managing Director, with the following main contents:

* Seller: Cao Bang Cast Iron & Steel JSC
* Buyer: Vinacomin - Minerals Holding Corporation
* Name of goods: Steel billets of all kinds (including liquid iron - if any).
* Origin: Steel billets of all kinds are produced by CISCO at Cao Bang Iron and Steel Complex, address: Km7, National Highway 4A, Chu Trinh Commune, Cao Bang City, Cao Bang province, Vietnam.
* Trading volume (temporarily calculated): All of steel billets (including liquid iron - if any) produced by CISCO.
* Specific consumption volumes monthly, quarterly, annually: According to CISCO's actual production and consumption needs and in accordance with market demand.
* Buying unit price: Calculated according to the market price at each time of actually arising purchase and sale transaction- (minus) capital/financial/commercial expenses (expenses of organizing/participating in auctions, bidding, price agreement - if any) related to this contract. Capital/financial/commercial costs (if any) are deducted from the purchase price of shipments delivered each month, quarter, at the end of the financial year or at contract settlement.

- The contract take effects from the date of its signing until June 30, 2025 or after the two parties organize the Annual General Meeting 2025 - whichever comes later.

‎‎Article 2. Assign the Company’s Managing Director to sign and implement the purchase and sale transaction/ contract appropriate to the production and business situation of the Company and in compliance with the regulations.

‎‎Article 3. This Board Resolution takes effect from the date of its signing. Members of Board of Directors and Supervisory Board, Heads of relevant units are responsible for the implementation of this Resolution./.