**DNE: Annual General Mandate 2024**

On June 27, 2024, Da Nang Urban Environment Joint Stock Company announced General Mandate No. 09/NQ-DHDCD as follows:

‎‎Article 1. Approve the Report on activities of the Board of Directors in 2023 and the operating orientation in 2024.

Article 2. Approve the Report on activities of the Supervisory Board in 2023

‎‎Article 3. Approve the Report on the production and business results in 2023 and the production and business plan 2024 with the following main targets:

1. Production and business results in 2023:

|  |  |  |  |
| --- | --- | --- | --- |
| Main target | Plan 2023 | Results in 2023 | Increase (+), Decrease (-) |
| 1. Volume of garbage collected and processed (tons) | 459,386 | 502,236 | +9.327 |
| 1. Finance realized |  |  |  |
| * Revenue (billion VND) | 257.097 | 262.795 | +2.22% |
| * Profit before tax (billion VND) | 6.966 | 6.869 | -1.39% |
| * Dividend payment/Charter capital (%) | 5% (expected) | 5% (expected) | - |
| * Estimated average income of employees (million VND/person/month) | 8.0 | 8.2 | +2.5% |

1. Production and business plan 2024:
2. Regarding production and financial targets

* The volume of waste processed in 2024 is expected to be 529,793 tons/year (increased compared to the results in 2023 of 27,557 tons/year).
* Ensure the quantity and quality of urban environmental sanitation; beach; Collect, transport and treat common domestic and industrial waste and solid waste treatment at Khanh Son Beach according to contracts signed with investors.

1. Business financial targets in 2024:

* Total minimum revenue: VND271,265 million. In which:
* Revenue from environmental sanitation service packages for urban and beach areas, market cleaning, landfill funding in 2022, and waste treatment at Khanh Son landfill: VND132,924 million;
* Revenue from service prices for collecting and transporting household waste: VND98,496 million;
* Revenue from environmental services: VND38,744 million;
* Revenue from financial activities and other revenues: VND1,100 million;
* Total expenses: VND263,734 million;
* Minimum profit before tax: VND7,531 million;
* Minimum dividend payment rate: 5%.

1. Projects on investment and procurement of assets and vehicles

* Invest in additional equipment to complete phase 1 of the Centralized Production Operations Center.
* Invest in 01 bulldozer to serve leveling at Khanh Son landfill to replace old, degraded and damaged vehicles.
* Invest in 6-7 4m3 (1.5 ton) trash compactors with bins and lids and 7m3 (3 tons) bins and lids to serve mechanization in Ngu Hanh Son and Cam Le districts.

Article 4. Approve the Financial Statements 2023 audited by AAC Auditing and Accounting Company Limited.

‎‎Article 5. Approve the main contents of the General Meeting of Shareholders 2024, as follows:

1. Appropriation for funds, profit distribution, and dividend payment in 2023

Profit after tax: VND5,719,042,219, allocated as follows:

* Compensate for negative profit after tax due to data adjustment from the Q4/2015 to 2018: VND150,000,000;
* Appropriation for investment and development fund: VND1,113,808,444;
* Appropriation for bonus and welfare fund: VND1,461,344,275;
* Appropriation for bonus fund for managers: VND107,089,500;
* Dividend payment: VND2,886,800,000 (Rate of dividend/capital charter = 5.0%). The General Meeting of Shareholders approves paying all dividends in VND, assigning the Board of Directors to decide on the time to record the list of shareholders and the time to pay dividends in accordance with the provisions of the Law on Enterprise and the Company's Charter.

1. Temporarily approve the salary, remuneration, and bonus data for 2023 and the planned salary for 2024 of the Board of Directors and the Supervisory Board as follows:
2. Total salaries, remunerations and bonuses for the Board of Directors and the Supervisory Board in 2023 are: VND1,439,659,762. In which, total salary and remuneration is VND1,368,059,762 and total bonus is VND71,600,000.
3. Approve the planned salary of the Board of Directors and the Supervisory Board in 2024:

Total salary of the Board of Directors and the Supervisory Board: VND1,387,200,000. In which:

* Salary of Executive Board of Directors (3 persons): VND887,582,025;
* Salary of Non-executive Board of Directors (2 persons): VND105,600,000;
* Salary of Executive Supervisor (1 person): VND276,000,000;
* Salary of Non-executive Supervisor (2 persons): VND105,600,000.

1. Salary fund, Remuneration fund and Bonus fund of Company managers: comply with the provisions of Circular No. 28/2016/TT-BLDTBXH dated September 01, 2016 of the Ministry of Labor, War Invalids and Social Affairs.
2. Approve authorizing the Board of Directors of the Company to approve the final settlement of salaries, remunerations, and bonuses realized in 2023 and the planned salary for 2024 of the Board of Directors and the Supervisory Board after receiving written approval from the competent authority.
3. Approve selecting AAC Auditing and Accounting Company Limited as the independent audit company for the Financial Statements 2024 of Da Nang Urban Environment Joint Stock Company.

‎‎Article 6. Terms of enforcement

1. This General Mandate has been approved by the General Meeting of Shareholders and takes effect from the date of its signing.
2. The General Meeting of Shareholders approves assigning the Board of Directors to be responsible for organizing, directing, urging, and monitoring the implementation of the contents approved by shareholders at the Annual General Meeting of Shareholders 2024 in accordance with the provisions of Law, Charter and Regulations of the Company.
3. The Company shareholders, members of the Board of Directors, the Supervisory Board, and the Board of Management of Da Nang Urban Environment Joint Stock Company are responsible for implementing this General Mandate./.