**MAS: Annual General Mandate 2024**

On June 28, 2024, Danang Airports Services Joint-Stock Company announced General Mandate No. 09/NQ-DHDCD-DVDN as follows:

Article 1: The General Shareholders Meeting of Shareholders of Danang Airports Services Joint-Stock Company approved these following contents:

1. Report on activities of the Board of Directors in 2023 and Operational Plan for 2024;
2. Production and business report, the audited Financial Statements in 2023.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Targets | Unit | Plan | Results | Comparison to the plan (%) |
| Output (meals) | Meal | 1,488,961 | 1,052,958 | 70.72% |
| Total revenue | Million VND | 158,006 | 146,542 | 92.74% |
| Profit before tax | Million VND | 6,615 | 3,652 | 55.21% |
| Profit after tax | Million VND | 6,615 | 3,652 | 55.21% |
| Investment capital of owners | Million VND | 42,677 | 42,677 | 100.00% |
| Investment plan | Million VND | 29,450 | 3,373 | 11.45% |
| Dividend payment rate (expected) | - |  |  |  |

1. Plan on profit distribution of the production and business results in 2023

Unit: VND

|  |  |  |
| --- | --- | --- |
| No. | Targets | Results |
| 1 | Total profit before tax | 3,652,308,947 |
| 2 | Corporate income tax payable | 0 |
| 3 | Profit after tax | 3,652,308,947 |
|  | In which: |  |
| 3.1 | Profits in catering and commercial units | 2,016,373,938 |
| 3.2 | Profit in Driver Training Center in Hue | 1,075,068,353 |
|  | Profit distribution in Driver Training Center in Hue |  |
|  | a. Appropriation for bonus and welfare fund at the Center in Hue | 48,378,076 |
|  | b. Divided to other capital contributors (outside the Company) | 484,800,045 |
|  | c. Profit from Driver Training Center in Hue of the Company | 541,890,232 |
| 3.3 | Profit in Driver Training Center in Da Nang | 560,866,656 |
|  | Profit distribution in Driver Training Center in Hue |  |
|  | a. Appropriation for bonus and welfare fund at the Center in Da Nang | 0 |
|  | b. Profit distribution at the contribution rate of other capital contributors (outside the Company) | 274,824,661 |
|  | c. Profit distribution at the contribution rate of the Company | 286,041,995 |
| 4 | The Company's remaining profit after dividing it among the capital contributors according to the Business Support Contract at the 2 Driver Training Centers: | 2,844,306,165 |

* Assign the Board of Directors to direct the Company to continue reviewing the legality of business cooperation contracts, paying attention to the procedures for signing contracts, determining the capital contribution ratio and dividing benefits between cooperating parties .., ensuring compliance with the level of contributions of the parties and compliance with the law. Based on the results of reviewing the business cooperation contracts of 02 Vocational Training Centers to decide on the profit distribution plan for 2023 in accordance with current regulations, report to shareholders on implementation results before December 31, 2024.
* Fully recover losses from previous years at Vocational Training Center in Da Nang according to regulations, ensure the Company's benefits, and report to the General Meeting of Shareholders on implementation results.
* For dividends 2019 (The Annual General Meeting of Shareholders 2020 approved the dividend rate of 25%/charter capital for shareholders with the amount of VND10. 67 billion) In order to reduce capital and cash flow difficulties for the Company as well as ensure the rights of shareholders, the General Meeting of Shareholders approved the Company's payment of this dividend to shareholders in 2025.

1. Production, business and investment plan 2024.

Unit: Million VND

|  |  |  |
| --- | --- | --- |
| Target | Plan 2024 proposed by the Board of Directors | Plan approved by the General Meeting of Shareholders |
| 1 Total average owner’s equity | 43,480 | 43,480 |
| In which: |  |  |
| - Investment capital of owners until December 31, 2024 | 42,677 | 42,677 |
| 2. Output (meals) | 1,099,169 | 1,099,169 |
| 3. Realized revenue | 159,526 | 159,526 |
| 4. Total expenses | 154,779 | 154,779 |
| In which: Total salary fund | 44,056 | 44,056 |
| 5. Profit before tax | 4,747 | 4,747 |
| 6. Profit after tax | 4.747 | 4.747 |
| 7. Dividend/Charter capital |  |  |
| 8. Arising payable to the Budget | 5,549 | 5,549 |
| 9. Average employees | 424 | 424 |
| 10. Total total investment of the year | 26,348 | 26,348 |

1. Remuneration, salary payment plan for the Board of Directors and the Supervisory Board in 2024: VND 172,380,000, in which:

Unit: Thousand VND

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Position | Number of persons | Plan 2024 | | | |
| Remuneration | Salary | Total | Average income/month/person |
| 1 | Chair of the Board of Directors | 1 | 19,500 |  | 19,500 | 1.625 |
| 2 | Members of the Board of Directors | 4 | 43,680 |  | 43,680 | 910 |
| 3 | Chief of the Supervisory Board | 1 |  | 93,600 | 93,600 | 7,800 |
| 4 | Members of the Supervisory Board | 2 | 15,600 |  | 15,600 | 650 |
| Total | | 8 | 78,780 | 93,600 | 172,380 |  |

1. Report of the Supervisory Board at the Annual General Meeting of Shareholders 2024.
2. Approve on dismissing Mr. Nguyen Thanh Dong and Ms. Le Thi Thuy Linh as members of the Board of Directors
3. The Meeting selected Mr. Tran Thanh Nghia and Mr. Nguyen Thanh Dong to be members of the Board of Directors in the next term (not exceeding 5 years) from June 28, 2024

‎‎Article 2. Terms of enforcement.

This General Mandate was approved in full text at the Annual General Meeting of Shareholders 2024 of the Company and takes effect from June 28, 2024.

The General Meeting of Shareholders assigned the Board of Directors to direct and implement this General Mandate according to the provision of law and the Company’s Charter.