**SDA: Annual General Mandate 2024**

On June 26, 2024, SIMCO Song Da JSC announced General Mandate No. 01/NQ-DHDCD as follows:

‎‎Article 1. Approve the report on production and business results 2023 and production and business plan 2024 specifically:

1. Approve the production and business results in 2023 with the main following contents:

Main economic targets:

* Revenue: VND44.67 billion.
* Profit after tax: VND-29.25 billion

1. Approve production and business plan 2024 with main economic targets as follows:

* Revenue: VND120 Billion.
* Profit after tax: VND7.2 billion

‎‎Article 2. Approve the report of the Board of Directors and the Report of the Supervisory Board.

‎‎Article 3. Approve the Proposals of the Board of Directors of SIMCO Song Da JSC, specifically as follows:

1. Approve the Financial Statements 2023 of SIMCO Song Da JSC audited by UHY Auditing & Consulting Company Limited.
2. Approve the list of independent audit companies and authorize the Board of Directors to select an audit company for SIMCO Song Da JSC in 2024:

* AAC Auditing and Accounting Company Limited
* AASC Auditing Firm Company Limited
* ASCO Firm Auditing And Valuation Company Limited
* VACO Auditing Company Limited (VACO)
* Vietnam Auditing and Valuation Company Limited (AVA);

In case of disagreement with the above audit companies on the audit progress and fees, the General Meeting of Shareholders authorizes the Board of Directors to select among the remaining audit companies in the List of Independent Audit Companies approved by the State Securities Commission to audit the Financial Statements 2024 and review the Semi-Annual Financial Statements 2024 and Quarterly Financial Statements (if necessary as required by the State Management Agency).

1. Approve the salary and remuneration plan for the Board of Directors and Supervisory Board in 2023 as follows:

Chair of the Board of Directors: VND35 million /person/month

Permanent Vice Chair of the Board of Directors VND25 million /person/month

Member of the Board of Directors: VND03 million /person/month

Chief of the Supervisory Board: VND03 million /person/month

Member of the Supervisory Board: VND02 million /person/month

With the condition of completing the company's production and business plan targets. In case the Company's production and business plan targets are not completed, the remuneration of the Board of Directors and the Supervisory Board will be paid corresponding to the rate of plan completion.

1. Approve authorization for the Board of Directors to, on behalf of the General Meeting of Shareholders, decide on a number of other issues within the authority of the General Meeting of Shareholders, including:

* Review investments and investment fields in subsidiaries, affiliated companies and investment trust projects to continue investment or call for investment cooperation, temporary investment suspension or divestment.
* Expand and call for investment cooperation for the company's projects.
* Research and implement new projects.

1. Approve the list of elected members of the Board of Directors and Supervisory Board for the 2024-2029 term

‎‎Article 4. Results of election of members of the Board of Directors and Supervisory Board for the 2024-2029 term:

* Results of election of members of the Board of Directors include:

|  |  |  |
| --- | --- | --- |
| No. | Full name | Note |
| 1 | Le Quang Huy |  |
| 2 | Nguyen Thi Hong Ngoc |  |
| 3 | Pham Ngoc Tram |  |
| 4 | Ngo Duc Anh |  |
| 5 | Nguyen Ngoc Quyen |  |

* Results of election of members of the Supervisory Board:

|  |  |  |
| --- | --- | --- |
| No. | Full name | Note |
| 1 | Nguyen Thi Hong Diu |  |
| 2 | Vu Thi Lanh |  |
| 3 | Dau Thi Thanh Thuy |  |

Article 5. This General Mandate was approved by the Annual General Meeting of Shareholders 2024.

The General Mandate takes effect from the date of its signing. The General Meeting of Shareholders assigned the Board of Directors, the Supervisory Board, and the Board of Management of the company to direct and organize the implementation of the contents of this General Mandate in accordance with the provisions of law and the Charter of SIMCO Song Da JSC.