**SDU: Annual General Mandate 2024**

On June 27, 2024, Song Da Urban Investment Construction and Development Joint Stock Company announced General Mandate No. 10/NQ-DHDCD as follows:

‎‎Article 1. The General Meeting of Shareholders voted on the production and business results report 2023 and the production and business plan 2024 of the Company with the following main contents:

* 1. Production and business results in 2023:
* Total value of production, business and investment: VND130.242 billion;
* Revenue: VND71.203 billion;
* Payable to the state budget VND13.445 billion;
* Profit:
* Profit before tax: VND5.461 billion
* Profit after tax: VND1.275 billion

Business and production task orientation in 2024:

* Total value of production, business and investment: VND164.193 billion;
* Revenue: VND92.286 billion;
* Payable to the state budget VND5 billion;
* Profit:

Profit before tax: VND5 billion;

Profit after tax: VND1.5 billion

‎‎Article 2. The General Meeting of Shareholders voted on the Financial Statements 2023 audited by A&C Auditing and Consulting Company Limited.

1. Total assets: VND1,206,337,861,620
* Short-term assets: VND983,519,974,884, accounting for 81.52%
* Long-term assets: VND222,817,886,776, accounting for 18.48%
1. Total source of capital VND1,206,337,861,620
* Payables: VND850,712,251,889, accounting for 70.52%
* Owners’ equity VND355,625,609,731, accounting for 29.48%

‎‎Article 3. The General Meeting of Shareholders voted on the profit distribution plan for 2023

|  |  |
| --- | --- |
| 1 Profit made before tax in 2023 | VND5,461,178,147 |
| 2 Current corporate income tax expenses | VND 4,186,561,137 |
| 3 Profit in 2023 after corporate income tax | VND1,274,617,010 |
| 4 Retained profits | VND1,274,617,010 |

‎‎Article 4. The General Meeting of Shareholders voted on the remuneration payment report of the Board of Directors/Supervisory Board 2023 and the payment plan 2024

‎‎Article 5. The General Meeting of Shareholders voted to select A&C Auditing and Consulting Company Limited as an audit company qualified to audit listed companies to audit the Financial Statements 2024 of the Company.

‎‎Article 6. The General Meeting of Shareholders voted on the full text of the Report on the Board of Directors' activities in 2023 and the Board of Directors' operational Plan in 2024

‎‎Article 7. The General Meeting of Shareholders voted on the full text of the Report on the activities of the Supervisory Board in 2023 and the operational plan of the Supervisory Board in 2024.

‎‎Article 8. The General Meeting of Shareholders voted to approve Mr. Hoang Van Anh - Chair of the Board of Directors of the Company to continue buying SDU shares to own up to 70% of the Company's charter capital.

‎‎Article 9. The General Meeting of Shareholders voted to authorize the Board of Directors to approve investment projects, credit contracts, construction activities, and other contracts with a value of > 35% of the value of total assets recorded on the most recent Financial Statements.

‎‎Article 10. This General Mandate was made and approved at the Annual General Meeting of Shareholders of Song Da Urban Investment Construction and Development Joint Stock Company in 2024.

‎‎Article 11. Members of the Board of Directors, the Supervisory Board; the General Manager, Deputy General Managers, the Manager of subsidiaries; Representatives of the Company's capital at joint ventures, chiefs of the Company's functional departments, relevant units, and individuals pursuant to the General Mandate to implement.