**SII: Annual General Mandate 2024**

On June 28, 2024, Saigon Water Infrastructure Corporation announced General Mandate No. 01/2024/SGW/DHDCD-NQ as follows:

‎‎Article 1. Approve the Report on the business activities in 2023 and the plan for 2024.

Report on the results of production and business activities in 2023

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| Targets  (Unit: Billion VND) | Results 2023 | Results 2022 | Compared to results of the previous year | | Plan 2023 | Compare to Plan | |
| 1 Total recorded output (million m3) | 29.45 | 28.90 | 0.54 | 102% | 30.44 | -0.99 | 97% |
| 2. Total revenue | 367.67 | 292.45 | 75.22 | 126% | 362.87 | 4.80 | 101% |
| 3. Total expenses | 207.53 | 210.12 | -2.59 | 99% | 219.54 | -12.01 | 95% |
| 4. EBITDA | 160.14 | 82.33 | 77.82 | 195% | 143.33 | 16.82 | 112% |
| 5. Income from joint venture and affiliated companies | 85.21 | 78.16 | 7.05 | 109% | 89.51 | -4.30 | 95% |
| 6. Profit before tax | -36.14 | -90.81 | 54.66 | 40% | -45.87 | 9.73 | 79% |
| 7. Profit after tax | -38.60 | -86.41 | 47.81 | 45% | -44.10 | 5.50 | 88% |

Production and business plan for 2024

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Targets (Unit: Billion VND) | Plan 2024 | Results 2023 | Compared to the same period of the previous year | |
| 1 Total recorded output (million m3) | 31.06 | 29.45 | 1.61 | 105% |
| 2. Loss rate | 13.8% | 17.8% | -4.0% | 77% |
| 3. Total revenue | 373.93 | 367.67 | 6.26 | 102% |
| 4. Total expenses | 211.46 | 207.53 | 3.93 | 102% |
| 5. Profit before tax | 1.79 | -36.14 | 37.93 | -5% |
| 6. Profit after tax | -1.82 | -38.60 | 36.78 | 5% |

‎‎Article 2. Approve the Report of the Board of Directors in 2023 and the expected plan for 2024.

Article 3. Approve the Report on activities of the Supervisory Board in 2023.

Article 4. Approve the Audited Financial Statements 2023.

Article 5. Approve the profit distribution plan for 2023, remuneration for the Board of Directors, the Supervisory Board 2023 and the plan for 2024.

According to the results of consolidated production and business activities shown in the Financial Statements 2023 audited by International Auditing Company Limited- Saigon Branch, profit after tax of holding company shareholders is VND(42,345,963,435). Therefore, the Board of Directors submitted to the General Meeting of Shareholders to approve the following contents related to profit distribution in 2023:

* Appropriation for bonus and welfare funds: No appropriated
* Dividend: No pay dividends 2023

‎‎Article 6. Approve the selection of an audit company to audit the Financial Statements 2024.

Article 7. Approve the dismissal of the positions of members of the Board of Directors of the Company for Mr. Nguyen Van Thanh and Mr. Philip Hermann. Dismissal date from June 28, 2024.

Assign the Board of Directors of the Company to consider and resolve issues regarding the rights and benefits of Mr. Nguyen Van Thanh and Mr. Philip Hermann in accordance with the Company's regulations and relevant laws.

Article 8: Approved the election of the following person as independent members of the Company's Board of Directors for the 2021-2026 term:

1. Mr. Celso III Caragat Tagle
2. Mr. Bui Duc Trung

The term of the new Board of Directors members follows the remaining term of the current Board of Directors of the Company (2021 - 2026).

Article 9: Approved the dismissal of Mr. Nguyen Van Chinh and Ms. Rose Ann Luna Badidoy as members of the Supervisory Board. Dismissal date from June 28, 2024.

Assign the Board of Directors of the Company to consider and resolve issues regarding the rights and benefits of Mr. Nguyen Van Chinh and Ms. Rose Ann Luna Badidoy in accordance with the Company's regulations and relevant laws.

Article 10: Additional election of Ms. Azerina Macalinga Bundoc and Ms. Le Thi Lien as members of the Company's Supervisory Board. The term of the new member of the Supervisory Board follows the remaining term of the current Supervisory Board (2020-2025)

Article 11: The General Mandate takes effect from the date of its signing.

Shareholders, the Board of Directors, the Supervisory Board, the Board of Management, officers and employees of the Company are responsible for implementing this General Mandate.

On June 28, 2024, Saigon Water Infrastructure Corporation announced General Mandate No. 02/2024/SGW/DHDCD-NQ as follows:

‎‎Article 1. Approve the change of Headquarters location, and amending Article 2.3 of the Company's Charter dated April 27, 2021.

‎‎Article 2. The General Mandate takes effect from the date of its signing.

Shareholders, the Board of Directors, the Board of Management, officers and employees of the Company are responsible for implementing this General Mandate.

On June 28, 2024, Saigon Water Infrastructure Corporation announced General Mandate No. 03/2024/SGW/DHDCD-NQ as follows:

‎‎Article 1. Approve on changing the number of Legal Representatives of the Company.

‎‎Article 2. The General Mandate takes effect from the date of its signing.

Shareholders, the Board of Directors, the Board of Management, officers and employees of the Company are responsible for implementing this General Mandate.