**THM: Board Resolution**

On July 01, 2024, Tu Hai Ha Nam Joint Stock Company announced Resolution No. 107/2024/NQ-HDQT on the adjustment of the implementation time of the plan on share issuance to pay dividends as follows:

‎‎Article 1. Approve the adjustment of the implementation time of the plan on share issuance to pay dividends according to Annual General Mandate 2024 No. 01/2024/NQ-DHDCD dated April 26, 2024, specifically as follows:

* Before adjustment
* Expected time of issuance: From Q2/ 2024 and after approval of the State Securities Commission
* After adjustment
* Expected time of issuance: Q3/2024
* The complete plan after adjustment:
* Share name: Shares of Tu Hai Ha Nam Joint Stock Company
* Securities code: THM
* Share type: Common shares
* Par value: VND10,000/share.
* Issuance price: VND10,000/share.
* Charter capital before the issuance: VND110,480,000,000
* Number of outstanding shares: 11,048,000 shares.
* Number of treasury shares: 0 share.
* Number of shares issued at par value: 1,104,800 shares.
* Total expected issuance value at par value: VND11,048,000,000
* Expected number of shares after issuance: 12,152,800 shares
* Expected charter capital after the issuance: VND121,528,000,000
* Issuance rate: 10% (Shareholders owning 10 shares will receive 1 additional shares)
* Capital sources for issuance: From undistributed profit after tax as of December 31, 2023
* Subjects of the issuance: Existing shareholders of the Company on the list of shareholders recorded by the Vietnam Securities Depository and Clearing Corporation at the record date to exercise the rights to receive additional shares.
* Transfer restriction: Shares issued to existing shareholders are not subject to transfer restrictions.
* Issuance method: Issuing shares to pay dividends (entry for changes in owner's capital expenditure and undistributed after-tax profits)
* Plan on handling fractional shares: When calculating the number of shares that shareholders are entitled to according to the issuance plan, if the result is a decimal number, it will be rounded according to the principle of omitting the fractional part (for example, the number of shares of the shareholder is entitled to when paying dividends is 28.5 shares, it will be rounded to 28 shares).
* Plan to ensure the share issuance to meet the regulations of foreign ownership rate: Issued shares are used to pay dividends for existing shareholders, so the foreign ownership rate will not be changed.
* Expected time of issuance: From Q2/2024 and after approval by the State Securities Commission.
* Depository and listing: Share issued to increase share capital from the source of owners’ equity will be registered to deposit and list right after the implementation.

‎‎Article 2. Assign the Chair of the Board of Directors to direct the implementation of necessary procedures and coordinate with relevant departments, and unit to implement the dividend payment according to the regulations.

‎‎Article 3. This Board Resolution takes effect on the date of its signing. The Board of Directors, the Board of Managers, and relevant departments are responsible for the implementation of this Resolution.