**FID: Explanation of the difference in revenue and profit after tax in the reviewed Consolidated Financial Statements 2023**

On July 02, 2024, Vietnam Enterprise Investment and Development JSC announced Official Dispatch No. 0207.02/2024/CV-VNDI on the explanation of the difference in revenue, and profit after tax in the Consolidated Financial Statements 2023 compared to that in the same period in 2022 as follows:

1. The difference in figures in 2023 compared to that in the same period in 2022:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No.  | Contents | Unit | 2023 | 2022 | Difference rate (%) | Note |
| A | B | C | 1 | 2 | 3 =(1-2)/2 | 4 |
| 1 | Revenue | Million VND | 84,082 | 38,336 | 119 |  |
| 2 | Profit from business activities | Million VND | (24,698) | 142 | (17,493) |   |
| 3 | Profit after tax | Million VND | (27,330) | 63 | (43,481) |  |

1. Explanation:

In Q2/2023, the Company began to consolidate, so the figures in 2022 were the figures of the Separate Financial Statements 2022.

In 2023, commercial activities of the Company continued to operate and there were many new developments, so revenue increased by 119% compared to that in the same period in 2022. However, due to the allocation of goodwill on the consolidated Statements and the losses of the subsidiary, profit after tax decreased by 43,481% compared to that in the same period in 2022.

The subsidiary before the audit was recording the prepayment for itself with a value of about VND22.1 billion but had not yet made a provision. After being audited, the company made a provision for 100% of this prepayment, so the profit after tax before and after the audit changed by over 5% and received a qualified opinion for this item.

Due to the subsidiary has not yet reconciled with the Bank, the loan interest amount cannot be determined. Therefore, there is a qualified opinion for this loan.