G20: Annual General Mandate 2024

On June 28, 2024, Vinh Phuc Textile Investment Joint Stock Company announced General Mandate No. 01/2024-NQ as follows:

Article 1: Approve the Report on activities of the Board of Directors in 2022, 2023

Article 2: Approve the Report on production and business activities results in 2022, 2023

1. Production and business activities results in 2023
2. Production and Business activities:

Concentrate on handling inventory and collateral to repay loans to credit institutions.

1. Loan repayment activities to credit institutions.  
   The Company has coordinated with credit institutions to handle collaterals, including inventory, a part of machinery and equipment, to repay loans.
2. Production and business plan 2024
3. Continue to coordinate with credit institutions to repay overdue debts. Due to debt repayment pressure from credit institutions, in 2024 the company will continue to sell inventory and other collateral to repay banks and other credit institutions.
4. Organize cotton pad production:

The company develops plans and implements the establishment of a subsidiary focusing on cotton pad business.

1. Prepare financial resources for restructuring production and business operations. In 2024, the company will focus on debt recovery, seeking other sources of capital or investors to restructure the company and reorganize the production and business operations.

Article 3: Approve the Report on activities of the Supervisory Board in 2022, 2023.

Article 4: Approve the audited Financial Statements 2022, 2023

Article 5: Approve the Proposal on authorizing the Board of Directors to select an audit company for the Financial Statements 2024

Contents: The General Meeting approved on authorizing the Board of Directors to select an audit company for the Financial Statements 2024, ensuring compliance with the requirement that the audit company must be approved to audit the Financial Statements according to the list announced by the State Securities Commission.

Article 6: Approve the Proposal on profit distribution in 2022, 2023 and the Plan for 2024

The Board of Directors respectfully submitted to the General Meeting to approve on not distributing profit in 2022 and 2023 due to the Company's business losses.

Article 7: Approve the promulgation of the Company Charter according to the Model Charter regulated in Circular No. 116/2020/TT-BTC

Article 8: This General Mandate takes effect from the date of its signing. Shareholders, the Board of Directors, Executive Board and relevant units are responsible for implementing this General Mandate.