**HBS: Annual General Mandate 2024**

On June 28, 2024, Hoa Binh Securities JSC announced General Mandate No. 08/2024/NQ – HBS as follows:

‎‎Article 1. Approve the Company's Report on business activities 2023 and the Plan to implement the business activities 2024.

‎‎Article 2. Approve the Report on activities of the Board of Directors 2023 and the Board of Directors Plan for 2024.

‎‎Article 3. Approve the Report on activities of the Supervisory Board 2023 and the Plan for 2024;

‎‎Article 4. Approve the Audited Financial Statements 2023

‎‎Article 5. Approve the authorization for the Board of Directors to select an audit company in 2024 in accordance with the provisions of the Law.

‎‎Article 6. Approve of profit distribution and dividend payment to shareholders in 2023.

|  |  |  |
| --- | --- | --- |
| No.  | Content | Value (VND) |
| 1 | Total undistributed profit after tax at the beginning of the year | 68,184,034,784 |
| 2 | Profit after tax 2023 | 17,769,852,632 |
| 3 | Total undistributed Profit after tax at the end of the year | 79,953,887,416 |
| 4 | Profit distribution | 68,184,034,784 |
| 4.1 | Bonus and welfare fund (5% of profit after tax) | 888,492,632 |
| 4.2 | Reserve fund for supplement charter capital (5% of profit after tax) | 888,492,632 |
| 4.3 | Reserve fund for financial and operational risk (5% of profit after tax) | 888,492,632 |
| 4.4 | Dividend payment (20%/par value) (\*) | 65,999,960,000 |
| 5 | Remaining Profit after tax after distribution | 11,288,449,520 |

(\*): The expected number of dividend payments is calculated based on the total number of voting shares currently outstanding of the Company

‎‎Article 7. Approve the remuneration levels of members of the Board of Directors and the Supervisory Board in 2024.

1. Report on remuneration expenditure in 2023:

The amount of remuneration paid in 2023 is: VND990,000,000

1. Expected remuneration expenditure in 2024:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No.  | Content | Number of people | Month(VND) | Year(VND) |
| The Board of Directors |
| 1 | Chair of the Board of Directors | 1 | 40,000,000 | 480,000,000 |
| 2 | Vice Chair of the Board of Directors | 1 | 40,000,000 | 480,000,000 |
| 3 | Member of the Board of Directors | 3 | 20,000,000 | 720,000,000 |
| 4 | The Secretariat of the Board of Directors | 1 | 5,000,000 | 60,000,000 |
| Total | 1,740,000,000 |
| The Supervisory Board |
| 1 | Chief of the Supervisory Board | 1 | 15,000,000 | 180,000,000 |
| 2 | Member of the Supervisory Board | 2 | 10,000,000 | 240,000,000 |
| Total | 420,000,000 |

The total budget expected to be spent on remuneration of the Board of Directors and the Supervisory Board in 2024 is: VND2,160,000,000

1. Expected bonus payments for the Board of Directors completed and exceeded the plan:

|  |  |  |
| --- | --- | --- |
| No.  | Profit completion rate compared to business plan | Bonus level |
| 1 | From 80% - 100% | 13th-month bonus |
| 2 | From 100% - 110% | 13th-month bonus and 10% of the profit before tax that exceeds the plan |
| 3 | From 110% - 120% | 13th-month bonus and 12% of the profit before tax that exceeds the plan |
| 4 | Above 120% | 13th-month bonus and 15% of the profit before tax that exceeds the plan |

(Operating expenses of the Board of Directors and the Supervisory Board serving the management and administration of production and business are accounted for in the Company's corporate management expenses).

‎‎Article 8. Approve business cooperation with International Fund Management Joint Stock Company and Vimedimex Group Pharmacy Corporation.

‎‎Article 9. Approve the amendment to the Company's Charter.

‎‎Article 10. Approve the dismissal and additional election of members of the Board of Directors and the Supervisory Board for the 2023-2028 term of the Company as follows:

The Board of Directors for the 2023-2028 term includes the following 05 members:

* Le Dinh Duong: Chair of the Board of Directors
* Le Tien Dung: Vice-Chair of the Board of Directors
* Trinh Thanh Giang: Member of the Board of Directors
* Le Xuan Tung: Member of the Board of Directors
* Tran My Linh: Member of the Board of Directors

The Supervisory Board for the 2023-2028 term includes the following 03 members:

* Doan Duc Giang: Chief of the Supervisory Board
* Nguyen Ba Tuan: Member of the Supervisory Board
* Tran Hung Cuong: Member of the Supervisory Board

‎‎Article 11. Terms of enforcement

This General Mandate is approved by the General Meeting of Shareholders and takes effect on June 28, 2024.

The Board of Directors, Board of Management and relevant departments/units of the Company are responsible for implementing this General Mandate.