**L35: Annual General Mandate 2024**

On June 30, 2024, LILAMA Erection Mechanical JSC announced General Mandate No. 167/NQ-DHDCD-2024 as follows:

‎‎Article 1. Approve the Report on the results of production, business and investment activities in 2023- the production, business and investment plan 2024

Report on the results of production, business and investment activities in 2023- the production, business and investment plan 2024, as follows:

1. Results of production and business activities in 2023 with the following main targets:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2023 | Results 2023 | Results 2023/Plan 2023 (%) |
| 1 | Revenue | Million VND | 180,200.00 | 37,828.19 | 20.99% |
| 2 | Profit before tax | Million VND | 100.00 | (8,853.66) | - |
| 3 | Charter capital | Million VND | 32,651.55 | 32,651.55 | 100.00% |
| 4 | Payables to the State budget | Million VND | 5,000.00 | 2,667.75 | 53.33% |
| 5 | Capital construction investment and equipment procurement | Million VND | 420.00 | 186.25 | 44.34% |

1. Production and business plan for 2024 with the main targets:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Contents | Unit | Results 2023 | Plan 2024 | Plan 2024/ Results 2023 |
| 1 | Revenue | Million VND | 37,828.19 | 80,868.00 | 213.77% |
| 2 | Profit before tax | Million VND | (8,853.66) | (1,000.00) | - |
| 3 | Charter capital | Million VND | 32,651.55 | 32,651.55 | 100.00% |
| 4 | Payables to the State budget | Million VND | 2,667.75 | 4,500.00 | 168.68% |
| 5 | Capital construction investment and equipment procurement | Million VND | 186.25 | 300.00 | 161.07% |

1. Policy for implementing investment projects in 2024:

* Assign the Board of Directors to consider the ability to meet capital requirements and the production and business situation to decide on the appropriate level of investment and purchase of equipment and facilities to serve production and construction.
* Assign the Board of Directors to decide on the implementation of the policy of the People's Committee of Ninh Binh Province on moving the production area of LILAMA Erection Mechanical JSC (at No. 72E, Hoang Dieu Street, Ninh Binh City) out of the center Ninh Binh city; including deciding on investment projects to build new Office Headquarters and steel structure factory, on the principle of complying with State policies and laws, while ensuring legal and legitimate benefits and bringing the highest efficiency to the Company.

‎‎Article 2. Approve the Report of the Board of Directors

Approve the Report on the activities results 2023 and the plan, orientation for 2024 of the Board of Directors.

Article 3. Approve the Audited Financial Statements in 2023

Approve the Audited Financial Statements 2023 with some targets as follows:

* Total capital source: VND170,446,134,343.
* Revenue from goods sales and services provision VND37,828,198,332.
* Profit before tax: VND(8,853,668,588).
* Basic earnings per share: VND(2,712)/share.

Article 4: Approve the Proposal on the distribution of the production and business results in 2023.

Approve the Proposal on the distribution of the production and business results in 2023, as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Contents | Calculation method | Amount (VND) |
| 1 | Profit before tax 2023 |  | (8,853,668,588) |
| **2** | Corporate income tax 2023 |  | 0 |
| 3 | Profit after corporate income tax 2023 | 3=1-2 | (8,853,668,588) |
| 4 | Remaining profit to be distributed | 4=3 | (8,853,668,588) |
| 5¬ | Undistributed profits transferred from the previous years |  | (19,371,485,936) |
| 6 | Plan on distribution of the production and business results |  | 0 |
| 7 | Losses transferred to 2024 | 7=4+5-6 | (28,225,154,524) |

Article 5. Approve the Report of the Supervisory Board

Approve the Report on activities in 2023 and the operational plan for 2024 of the Supervisory Board.

‎‎Article 6. Approve the remuneration payment for the Board of Directors, the Supervisory Board, the Secretariat of the Company

Approve the Proposal on remuneration payment for the Board of Directors, the Supervisory Board, the Secretariat of the Company. Specifically:

1. Salary and remuneration in 2023 Total salary for the executive Chair of the Board of Directors and the remuneration for non-executive member of the Board of Directors, member of the Supervisory Board, the Secretariat: VND483,600,000.
2. Salary and Remuneration for 2024 as follows:

* Salary for the executive Chair of the Board of Directors:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Position | Number of persons | Salary fund (VND/year) | Note |
| 1 | The Chair of the Board of Directors | 01 | 240,000,000 | Executive salary |
|  | Total (a): |  | 240,000,000 |  |

* Non-executive remuneration for member of the Board of Directors, member of the Supervisory Board, the Secretariat:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Position | Number of persons | Remuneration fund (VND/year) | Note |
| 1 | Member of the Board of Directors, the Chief of the Supervisory Board | 05 | 180,000,000 | Non-executive |
| 2 | Member of the Supervisory Board, the Secretariat | 03 | 72,000,000 | Non-executive |
|  | Total (b): |  | 252,000,000 |  |

Total (a+b): VND492,000,000/year

Members of the Board of Directors, members of the Supervisory Board and the Secretariat, apart from receiving the above mentioned non-executive remuneration, when working at the Company, they are paid according to the Company's salary regulations.

In case the Chair of the Board of Directors, members of the Board of Directors, members of the Supervisory Board move to work executive at the Company, they will be paid a executive salary according to the Company's salary regulations.

In case there is a change in personnel of the Board of Directors, the Supervisory Board, or the Secretariat, the changed personnel will receive salaries and remunerations corresponding to their appointed positions.

Article 7. Approve the Proposal of the Supervisory Board on selecting an audit company for the fiscal year 2024

Approve the criteria for selecting an independent audit company and authorized the Board of Directors to select one (01) of the three (03) specific audit company below to audit, review the Financial Statements 2023 of LILAMA Erection Mechanical JSC:

1. AASC Auditing Firm Company Limited
2. UHY Auditing and Consulting Company Limited
3. A&C Auditing and Consulting Company Limited

In case all of the above audit company no longer meet the criteria or/and there is a written refusal to audit for the Company, the Board of Directors may choose another audit company other than the above list that fully meets the criteria to audit and review the Financial Statements of the Company to ensure the audit deadline and the information disclosure of the Financial Statements according to the provisions of law.

Article 8: Implementation and organization.

The General Meeting assigned the Board of Directors responsibility for directing the implementation of this General Mandate upon approval by the General Meeting.

The General Mandate of LILAMA Erection Mechanical JSC was approved by the General Meeting at 11.30am on June 30, 2024.