**MA1: Annual General Mandate 2024**

On June 28, 2024, Machinery Joint Stock Company announced General Mandate No. 116/NQ-DHDCD as follows:

Article 1 Approve the report of the Board of Directors 2023 at the Annual General Meeting of Shareholders 2024.

Article 2 Approve of the General Manager's Report on production and business performance results 2023 and production and business plan orientation for 2024 with the following main targets:

Results 2023

* Total revenue, income: VND123,890,000,000
* Profit before tax: VND52,156,000,000
* Profit after tax: VND41,522,000,000

The business plan for 2024:

* Revenue: VND125,000,000,000
* Profit before tax: VND65,000,000,000

Article 3: Approve the Report on activities of the Supervisory Board 2023 submitted to the Annual General Meeting of Shareholders 2024.

Article 4 Approve the Proposal on the Financial Statements 2023 of Machinery Joint Stock Company that were audited by AASC Auditing Firm LLC.

Article 5 Approve the proposal for distribution of accumulated profits after tax 2023 as follows:

1. Appropriation for funds

* Appropriation for bonus and welfare fund VND662,082,483

1. Dividend payment (120%/ Charter capital): VND63,476,585,000

In which:

Payment in cash (30%): VND15,869,145,000

Dividend payment in shares (90%): VND47,607,440,000

1. The remaining undistributed profit transferred to 2024: VND33,000,000,000

Article 6 Approve the plan on share issuance for dividend payments in 2023

* Share name: Share of Machinery Joint Stock Company
* Share type: common shares
* Securities code: MA1
* Par value of share: VND10,000/share;
* Total charter capital of the Company as of December 31, 2023: VND52,897,150,000
* Number of shares before issuance: 5,289,715 shares
* Number of treasury shares: 0 shares
* Expected number of issued shares: 4,760,744 shares
* Total expected issuance value at par value: VND47,607,440,000
* Expected number of shares after issuance: 10,050,459 shares
* Expected charter capital after the issuance: VND100,504,590,000
* Issuance purpose: Issue shares to pay dividends in 2023

Article 7 Approve the proposal on selecting an independent audit company to audit the Financial Statements 2024

The General Meeting of Shareholders authorized the Board of Directors to select one from the list of independent audit company licensed by the Ministry of Finance to provide audit services for public companies at the time of selection and assign the General Manager to sign a contract to provide audit services and review the Financial Statements 2024.

Article 8 Approve the proposal on remuneration settlement for the Board of Directors and the Supervisory Board in 2023, remuneration settlement plan for 2024

8.1 Implementing remuneration and allowance settlement for members of the Board of Directors and the Supervisory Board in 2023

* Total remuneration and allowances paid to members of the Board of Directors: VND1,454,542,300
* Total remuneration and allowances paid to members of the Supervisory Board: VND476,486,700

8.2 Plan to pay remuneration and allowances for members of the Board of Directors and the Supervisory Board in 2024

* Remuneration for the Board of Directors: Remuneration for the Chair of the Board of Directors equals 200% of the Company's average monthly income; Remuneration for members of the Board of Directors equals 100% of the Company's average monthly income.
* Remuneration for the Supervisory Board: Remuneration for the Chief of the Supervisory Board equals 100% of the Company's average monthly income; Remuneration for members of the Supervisory Board equals 50% of the Company's average monthly income.

Article 9 Approve the investment project policy "Commercial and service complex: commercial center, office, hotel" in the Phu Hieu - Ha Dong - Hanoi area.

The Meeting approved the investment policy " Commercial and service complex projects: commercial center, office, hotel" at 124 Xom Street, residential group 6, Phu Hieu Ward, Ha Dong District, Hanoi and authorized the Board of Directors to consider and proactively select forms of investment cooperation, approve the project and carry out necessary procedures to implement the investment project in accordance with current legal regulations.

Article 10: Approve the election results of members of the Board of Directors and the Supervisory Board of Machinery Joint Stock Company for the term 2024-2029

The Meeting elected the Board of Directors and the Supervisory Board for the term (2024-2029) with the following results:

* Members of the Board of Directors for the term 2024--2029

|  |  |  |
| --- | --- | --- |
| No. | Full name | Note |
| 1 | Ms. Vu Tuong Van | Elected |
| 2 | Mr. Vu Thanh Tung | Elected |
| 3 | Mr. Pham Manh Kiem | Elected |
| 4 | Ms. Hoang Dieu Thuy | Elected |
| 5 | Ms. Hoang Thi Lien Hong | Elected |

* The Supervisory Board for the term 2024--2029:

|  |  |  |
| --- | --- | --- |
| No. | Full name | Note |
| 1 | Nguyen Hong Trang | Elected |
| 2 | Pham Phuong Lan | Elected |
| 3 | Phan Thi Thu Huong | Elected |

Article 11 This General Mandate was approved by the General Meeting of Shareholders 2024 and took effect from the date of its signing.

The General Meeting of Shareholders, the Board of Directors, the Supervisory Board, General Manager and related departments are responsible for the implementation of this General Mandate.