**MBN: Annual General Mandate 2024**

On June 29, 2024, Bac Ninh Urban Environment And Public Works Joint Stock Company announced General Mandate No. 01/2024/NQ-DHDCD as follows:

‎‎Article 1. Approve the Report on activities in 2023 and the operating Orientation for 2024 of the Board of Directors.

‎‎Article 2. Approve the Report on production and business results in 2023 and the plan for 2024.

* 1. Results 2023:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Results 2022 | 2023 | Comparison (%) |
| Plan | Results | Compared to Results 2022 | Compared to Plan 2023 |
| A | B | C | 1 | 2 | 3 | 4=3/1 | 5=3/2 |
| 1 | Charter capital | Million VND | 57,500 | 57,500 | 57,500 | 100 | 100 |
| 2 | Total revenue | Million VND | 149,680.09 | 125,256.1 | 145,170.62 | 96.98 | 115.89 |
| - | Production and provision of public services | Million VND | 86,733.43 | 92,714.64 | 85,762 | 98.88 | 92.5 |
| - | Collecting fees for environmental hygiene services | Million VND | 17,552.81 | 19,341.81 | 18,558 | 105.73 | 95.95 |
| - | Electricity fee for public lighting + clean water fee for fountains | Million VND | 17,354.25 | 4,200.00 | 4,141 | 23.86 | 98.6 |
| - | Other services | Million VND | 27,739.58 | 8,899.65 | 36,066.37 | 130.02 | 405.25 |
| - | Revenue from financial activities | Million VND | 300.02 | 100.00 | 643.25 | 214.3 | 643.25 |
| 3 | Total expenses | Million VND | 149,298.72 | 122,915.50 | 143,364.69 | 96.02 | 116.63 |
| 4 | Profit before tax | Million VND | 381.37 | 2,340.6 | 1,805.93 | 473.53 | 77.15 |
| 5 | Profit after tax | Million VND | 267.27 | 1,872.5 | 1,332.47 | 498.54 | 71.16 |
| 6 | Average labor | Person | 583 | 574 | 645 | 110.6 | 112.36 |
| 7 | Total salary fund | Million VND | 48,113.56 | 53,294.00 | 56,503.5 | 117.44 | 106.02 |
| 8 | Average salary | Million VND/person/month | 6.877 | 7.737 | 7.300 | 106.15 | 94.35 |
| 9 | Average income | Million VND/person/month | 7.187 | 8.051 | 7.300 | 101.57 | 90.67 |
| 10 | Total expenses/revenue | % | 99.75 | 98.10 | 98.75 | 98.99 | 100.66 |
| 11 | Profit after tax/charter capital rate | % | 0.46 | 3.26 | 2.3 | 500.0 | 70.55 |
| 12 | Profit after tax/Revenue rate | % | 0.18 | 1.49 | 0.92 | 511.1 | 61.74 |
| 13 | Dividend payment rate | % | 0.00 | 2.00 | 0 |  |  |

* 1. Plan 2024:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2024 | Compared to Results 2023(%) |
| A | B | C | 1 | 2=1/Results 2023 |
| 1 | Charter capital | Million VND | 57,500 | 100.00 |
| 2 | Total revenue | Million VND | 72,166.177 | 49.71 |
| - | Contract for production and supply of public products and services for the first 3 months of 2024 in Bac Ninh City (except for road TL295B, section from Km142+650 to Km 144+650) | Million VND | 24,802 |  |
| - | Revenue from 8 service packages (projects) incurred in 2023 will be transferred to 2024 | Million VND | 1,338.23 |  |
| - | Contract for supply of public products and services in Thuan Thanh Commune | Million VND | 30,521 |  |
| - | Contract for transportation and waste treatment services for businesses,etc., workers pushing collection carts | Million VND | 9,420.743 |  |
| - | Revenue from burial, reburial and funeral services | Million VND | 500.692 |  |
| - | Collecting fees for environmental hygiene services (Environmental Enterprise) | Million VND |  |  |
|  | Collecting fees for environmental hygiene services for households, rented rooms and businesses (first 3 months of the year) | Million VND | 2,338.563 |  |
| - | Contract for waste transportation and treatment services for administrative agencies, apartments and units with, large volumes | Million VND | 507.689 |  |
| - | Contract for transporting waste and maintaining trees for An Hung Group Urban Construction and Environment Joint Stock Company (from April 1 to December 31, 2024) | Million VND | 1,741.44 |  |
| - | Contract for three-wheeled vehicle rental for An Hung Group Urban Construction and Environment Joint Stock Company (from April 1 to December 31, 2024) | Million VND | 334.62 |  |
| - | Contract for waste transportation for Thuan Thanh Environment Joint Stock Company (from April 15 to December 31, 2024) | Million VND | 537.2 |  |
| - | Financial revenue + other incomes | Million VND | 124 |  |
| 3 | Total expenses | Million VND | 81,843.033 | 57.08 |
| 4 | Profit before tax | Million VND | -9,676.856 |  |
| 5 | Profit after tax | Million VND |  |  |
| 6 | Average labor | Person | 224 | 34.72 |
| 7 | Total salary fund | Million VND | 13,921.69 | 24.63 |
| 8 | Average salary | Million VND/person/month | 5.179 | 70.94 |
| 9 | Average income | Million VND/person/month | 5.179 | 70.94 |
| 10 | Total expenses/revenue | % | 113.4 | 114.83 |
| 11 | Profit after tax/charter capital rate | % |  |  |
| 12 | Profit after tax/Revenue rate | % |  |  |
| 13 | Dividend payment rate | % |  |  |

‎‎Article 3. Approve the Report of the Supervisory Board.

‎‎Article 4. Approve the Financial Statements 2023 audited by CPA Vietnam Auditing Company Limited in accordance with regulated standards, appraised by the Supervisory Board and announced by the Company on the website: Http//moitruongdothibacninh.com.vn/ Investor relations/Financial Statements. With main targets as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Unit | Value |
| 1 | Total assets | VND | 172,907,714,297 |
| 2 | Payables | VND | 32,159,435,511 |
| 3 | Owners’ equity | VND | 140,748,278,786 |
| 4 | Total revenue | VND | 145,170,630,084 |
| 5 | Profit before tax | VND | 1,805,936,174 |
| 6 | Profit after tax | VND | 1,332,472,696 |
| 7 | Basic earnings per share | VND | 231.7 |

‎‎Article 5. Approve the plan on profit distribution and dividend payment in 2023.

|  |  |  |
| --- | --- | --- |
| No. | Targets | Amount (VND) |
| I | Profit |  |
| 1 | Profit before tax | 1,805,936,174 |
| 2 | Corporate income tax payable | 473,463,478 |
| 3 | Profit after tax | 1,332,472,696 |
| 4 | Remuneration payment for members of the Board of Directors and the Supervisory Board who do not directly participate in operating the company | 124,800,000 |
| 5 | Distributed profit (5=3-4) | 1,207,672,696 |
| III | Profit distribution | 1,207,672,696 |
| 1 | Appropriation for funds | 1,207,672,696 |
| 1.1 | Investment and development fund (0% x III) | 0 |
| 1.2 | Bonus and welfare funds (1 -1.1) | 1,207,672,696 |
| 2 | dividend payment to shareholders in cash  | 0 |

‎‎Article 6. Approve the settlement of remuneration, salary for the Board of Directors, the Supervisory Board, the Board of Management and the Secretariat of the Company in 2023 and the plan for 2024.

* 1. Approve the settlement in 2023:
1. Total remuneration payment for members of the Board of Directors, the Supervisory Board and the Secretariat of the Company:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Position | Number of members | Number of working months  | Remuneration (VND/month) | Remuneration for the year (VND) |
| 1 | Member of the Board of Directors | 3 | 12 | 3,800,000 | 136,800,000 |
| 2 | Member of the Board of Directors | 1 | 4 | 3,800,000 | 15,200,000 |
| 3 | Member of the Supervisory Board | 2 | 12 | 2,800,000 | 67,200,000 |
| 4 | Company’s Secretariat | 1 | 12 | 2,800,000 | 33,600,000 |
|  | Total: |  |  |  | 252,800,000 |

1. Total salary payment for the Chair of the Board of Directors, the executive Chief of the Supervisory Board and the Board of Management of the Company:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Position | Number of members | Number of working months  | Salary (VND/month) | Salary for the year (VND) |
| 1 | Chair of the Board of Directors | 1 | 12 | 24,000,000 | 288,000,000 |
| 2 | Manager of Company | 1 | 11 | 19,200,000 | 211,200,000 |
| 3 | Executive Chief of the Supervisory Board | 1 | 12 | 16,500,000 | 198,000,000 |
| 4 | Deputy Manager of the Company (1 Deputy Manager entitled to 1 month’s Deputy Manager salary) | 1 | 13 | 16,500,000 | 214,500,000 |
| 6 | The Chief Accountant, (Person in charge of accounting) | 1 | 12 | 16,500,000 | 198,000,000 |
|  | Total: | 5 |  |  | 1,109,700,000 |

* 1. The payment plan for 2024:
1. Remuneration for members of the Board of Directors, the Supervisory Board and the Secretariat of the Company:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No.  | Position | Number of members: | Number of working months: | Remuneration (VND/month) | Remuneration for 2022 (VND) |
| 1 | Member of the Board of Directors | 3 | 12 | 2,500,000 | 90,000,000 |
| 2 | Member of the Supervisory Board | 2 | 12 | 1,500,000 | 36,000,000 |
| 3 | Company’s Secretariat | 1 | 12 | 1,500,000 | 18,000,000 |
|  | Total: |  |  |  | 144,000,000 |

1. Salary of the Chair of the Board of Directors, the executive Chief of the Supervisory Board and the Board of Management of the Company:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Full name | Position | Number of months | Salary (VND/month) | Salary for the year (VND) |
| 1 | Nguyen The Cong | Chair of the Board of Directors | 12 | 19,200,000 | 230,400,000 |
| 2 | Nguyen Dinh Thu | Deputy Manager in charge of the company | 12 | 15,360,000 | 184,320,000 |
| 3 | Vu Dang Thanh | Deputy Manager of the Company | 10 | 13,200,000 | 132,000,000 |
| 4 | Pham Nhat Quang | Deputy Manager of the Company | 12 | 13,200,000 | 158,400,000 |
| 5 | Dang Thi Thuy | The Chief of the Supervisory Board | 12 | 13,200,000 | 158,400,000 |
| 6 | Nguyen Thi Oanh | Person in charge of accounting | 12 | 13,200,000 | 158,400,000 |
|  | Total: |  |  |  | 1,021,920,000 |

1. Salary, other interests and operational budget of the Board of Directors and the Supervisory Board: Authorize the Board of Directors to decide.

‎‎Article 7. Approve the criteria and the list of audit companies for the Financial Statements 2024 submitted by the Supervisory Board, specifically:

1. List of 3 companies:
* VACO Auditing Company Limited
* AASC Auditing Firm Company Limited
* CPA Vietnam Auditing Company Limited
1. Authorize the Board of Directors to decide on selecting one of the audit companies mentioned above as proposed by the Supervisory Board and assign the Chair of the Board of Directors to sign contract to provide audit services with the selected audit company to audit the Financial Statements 2024 of the Company.

‎‎Article 8. Approve the Regulations on electing additional members of the Supervisory Board for the term 2022-2027:

‎‎Article 9. Approve the list candidates for members of the Supervisory Board for the term 2022-2027

‎‎Article 10. Approve the list of elected members of the Supervisory Board for the term 2022-2027: Mr. Tran Duc Tinh - Deputy Head of Business Department

‎‎Article 11. This General Mandate was approved by the Annual General Meeting of Shareholders 2024 of and takes effect from June 29, 2204. Members of the Board of Directors, the Board of Management, the Supervisory Board and relevant individuals are responsible for implementing this General Mandate./.