**MNB: Annual General Mandate**

On June 28, 2024, Nhabe Garment Corporation Joint Stock Company announced General Mandate No. 02/2024/NQ-DHDCD as follows:

Article 1 The General Meeting of Shareholders approved the following issues:

1 Approve the Report on the results of production and business activities in 2023

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Explanation | Unit | Results 2023 |
| 1 | Total income | Million VND | 2,447,791 |
| 2 | Profit before tax | “ | 60,024 |
| 3 | Profit after tax | “ | 50,966 |
| 4 | Charter capital | Million VND | 191,100 |
| 5 | Average labor | Person | 3,019 |
| 6 | Average income | VND1000/person | 10,900 |
| 7 | In which: Salary | “ | 9,600 |
| 8 | Payables to the State budget | Million VND | 38,229 |

2 Approve the plan and solutions to implement the plan 2024

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Explanation | Unit | Plan for 2024 |
| 1 | Contribution margin revenue | USD | 19,200,000 |
| 2 | Total income | Million VND | 2,900,000 |
| 3 | Profit before tax | “ | 65,000 |
| 4 | Investment | “ | 15,000 |
| 5 | Export turnover fully calculated | Thousand USD | 135,000 |
| 6 | Import turnover fully calculated | “ | 70,000 |
| 7 | Average labor | Person | 3,100 |
| 8 | Average income | Thousand VND/person | 11,500 |
| 9 | Payables to the State budget | Million VND | 40,000 |

1. Approve Report on activity 2023 and strategic orientation 2024 of the Board of Directors.
2. Approve the Report on inspection and supervision of production and business activities, Financial Statements of the Supervisory Board in 2023, and operational plan in 2024.
3. Approve the Combined Financial Statements and Audited Consolidated Financial Statements 2023
4. Approve the proposal on selecting an independent audit company to audit the Corporation's Financial Statements 2024

7 Approve the proposal on profit distribution and fund appropriation 2023.

|  |  |  |
| --- | --- | --- |
| No. | Targets: | Results 2023 |
| 1 | Total revenue and other services | 2,447,790,539,452 |
| 2 | Total expenses | 2,387,766,560,968 |
| 3 | Total profit before tax | 60,023,978,484 |
| 4 | Corporate income tax | 9,058,066,692 |
| 5 | Profit after tax | 50,965,911,792 |
| 6 | Appropriation for funds and distributing dividends | 49,942,159,713 |
|  | * Investment and development fund 5%
 | 2,548,295,590 |
|  | * Bonus fund 10%
 | 5,096,591,179 |
|  | * Welfare fund: 5%
 | 2,548,295,590 |
|  | * Appropriation for bonus for the Board of Directors and the Supervisory Board: 3%
 | 1,528,977,354 |
|  | * Dividend payment: 20%
 | 38,220,000,000 |
| 7 | Profit after distribution | 1,023,752,079 |
| 8 | Accumulated undistributed profit | 106,419,427,331 |

8 Approve the profit plan, appropriation for funds and expected dividend payment of 2024.

|  |  |  |
| --- | --- | --- |
| No. | Targets: | Plan 2023 |
| 1 | Total revenue and other services | 2,900,000,000,000 |
| 2 | Total expenses | 2,835,000,000,000 |
| 3 | Total profit before tax | 65,000,000,000 |
| 4 | Corporate income tax | 12,800,000,000 |
| 5 | Profit after tax: | 52,200,000,000 |
| 6 | Appropriation for funds and distributing dividends | 52,006,000,000 |
|  | * Investment and development fund 5%
 | 2,610,000,000 |
|  | * Bonus fund: 10%
 | 5,220,000,000 |
|  | * Welfare fund: 5%
 | 2,610,000,000 |
|  | * Bonus for the Board of Directors and the Supervisory Board: 3%
 | 1,566,000,000 |
|  | * Expected dividend payment rate: 12% - 20%
 | 40,000,000,000 |
| 7 | Profit after appropriation for funds: | 194,000,000 |
| 8 | Accumulated undistributed profit | 106,613,427,331 |

9 Approve the Proposal for the settlement of the remuneration of the Board of Directors and the Supervisory Board in 2023, and the Remuneration Settlement Plan for the Board of Directors and the Supervisory Board in 2024

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Position | Number of persons | Total implemented remuneration in 2023 | Total planned remuneration in 2024 |
| 1 | The Board of Directors | 05 | 612,000,000 | 612,000,000 |
| 2 | The Supervisory Board | 03 | 216,000,000 | 216,000,000 |
|  | Total | 08 | 828,000,000 | 828,000,000 |

Article 2 Terms of enforcement:

This General Mandate was approved in full by the Annual General Meeting of Shareholders 2024 of Nhabe Garment Corporation Joint Stock Company at the meeting and takes effect from June 28, 2024.

The Board of Directors, the Supervisory Board, the Board of Management and shareholders of Nhabe Garment Corporation Joint Stock Company are responsible for organizing the implementation of this General Mandate.