RIC: Annual General Mandate 2024

On June 28, 2024, Royal International Corporation announced General Mandate No. 2024.1/NQ-DHCDTN as follows:

Article 1 Approve the Report of the Board of Directors and the Report of the Audit Committee.

* Regarding business activities results: 2023 continues to be a difficult year for tourism businesses. Faced with that situation, despite the timely, drastic, flexible and creative direction and management of the Board of Directors, Executive Board and the active support of major shareholders, most of the main targets of the company did not meet the proposed plan. According to Financial Statements Q4 2023, the Company's revenue in 2023 reached VND111,574,631,316, decrease equivalent to 5% compared to 2022 revenue.

Article 2 Approve the Company's Business Plan 2024 with the following targets:

Unit: USD

|  |  |  |
| --- | --- | --- |
| No. | Targets | Plan 2024 |
| 1 | Total revenue from sales, service provision and business activities | 6,394,441 |
| 2 | Profit after tax | 1,258,319 |

Article 3 Approve the dismissal of member of the Board of Directors for Mr. Lin Yi Huang.

Article 4 Approve the Regulations on electing additional members of the Board of Directors for the 2021 - 2025 term.

Article 5 Approve the results of the additional election of Ms. Tran Thi Hong Lieu as a member of the Board of Directors of Royal International Corporation for the 2021-2025 term.

Article 6 Approve the total remuneration and operating budget of the Board of Directors and Audit Committee in 2024 with the following main contents:

|  |  |  |
| --- | --- | --- |
| No. | Content | Amount (VND) |
| 1 | Total remuneration of the Board of Directors and Audit Committee in 2024 | 1,008,000,000 |
| 2 | Provision for working expenses of the Board of Directors and Audit Committee in 2024 | 281,700,000 |
|  | Total | 1,289,700,000 |

Article 7: Approve the Proposal on selecting an audit company to audit the Company's Financial Statements 2024.

Article 8 Terms of enforcement

This General Mandate was approved in full by the Annual General Meeting of Shareholders 2024 of Royal International Corporation at the meeting and takes effect from the date of signing. The Board of Directors implement on the basis of this General Mandate.