**SCD: Annual General Mandate 2024**

On April 22, 2024, Chuong Duong Beverages Joint Stock Company announced General Mandate No. 04/2024/NQ-DHDCD as follows:

‎‎Article 1. Approve the Financial Statements 2023 of Chuong Duong Beverages Joint Stock Company audited by KPMG Limited.

‎‎Article 2. Approve the Report of the Board of Directors on the operating results in 2023 and the orientation for 2024.

* 1. Business results in 2023:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Items | Unit | Results 2022(A) | Plan 2023(B) | Results 2023 | Comparison with Results (%)(C-A)/(A) | Comparison with Results (%) (C-B)/(B) |
| Net revenue | Billion VND | 169.07 | 364.78 | 126.27 | -25.31% | -65.38% |
| Profit after tax | Billion VND | (48.68) | 3.67 | (119.25) | -144.97% | ----% |

* 1. Production and business plan for 2024:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Items | Unit | Results 2023(A) | Plan 2024(B) | Growth rate (%) (B-A)/(A) |
| Net revenue | Billion VND | 126.27 | 225.26 | 78.40% |
| Profit after tax | Billion VND | (119.25) | (73.11) | 38.69% |

‎‎Article 3. Approve the Report on activities of the Supervisory Board in 2023 and the orientation for 2024.

‎‎Article 4. Approve the Proposal on selecting an independent audit company for the fiscal year 2024.

The Meeting agrees to authorize the Board of Directors to select an independent audit company for the fiscal year 2024 and related periods according to the Holding Company, SABECO.

‎‎Article 5. Approve the Proposal on profit distribution in 2023.

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Explanation | Plan 2023 (Million VND) | Results 2023 (Million VND) |
| 1 | Undistributed profit at the beginning of the period | -81,703.74 | -81,703.74 |
| 2 | Profit after tax | 3,670.24 | -119,251.94 |
| 3 | Profit distribution, in which: | 4,752.00 | 0.00 |
|  | Appropriation for bonus and welfare fund | 4,752.00 | 0.00 |
|  | Appropriation for investment and development fund | 0 | 0 |
|  | Appropriation for social work fund | 0 | 0 |
|  | Dividend payment  | 0 | 0 |
|  | Dividend payment rate | 0.00% | 0.00% |
| 4 | Undistributed profit at the end of the period | -82,785.50 | -200,955.68 |

‎‎Article 6. Approve the Proposal on the profit distribution plan for 2024.

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Explanation | Results 2023 (Million VND) | Plan 2024 (Million VND) |
| 1 | Undistributed profit at the beginning of the period | -81,703.74 | -200,955.68 |
| 2 | Profit after tax | -119,251.94 | -73,112.67 |
| 3 | Profit distribution, in which: | 0.00 | 1,012.00 |
|  | Appropriation for bonus and welfare fund | 0.00 | 1,012.00 |
|  | Appropriation for investment and development fund | 0 | 0 |
|  | Appropriation for social work fund | 0 | 0 |
|  | Dividend payment | 0 | 0 |
|  | Dividend payment rate | 0.00% | 0.00% |
| 4 | Undistributed profit at the end of the period | -200,955.68 | -275,080.35 |

‎‎Article 7. Approve the Proposal on the settlement of salary, remuneration and bonus in 2023 of the Board of Directors and the Supervisory Board.

7.1. For members of the Board of Directors of Chuong Duong Beverages Joint Stock Company:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Explanation | Unit | Plan 2023 | Results 2023 |
| I | Salary and bonus |  |  |  |
| 1 | Number of executive members | Person | 0 | 0 |
| 2 | Salary fund | VND | 0 | 0 |
| 3 | Bonus fund | VND | 0 | 0 |
| II | Remuneration |  |  |  |
| 1 | Number of non-executive members | Person | 5 | 5 |
| 2 | Remuneration fund | VND | 494,000,000 | 494,000,000 |
| III | Total amount | VND | 494,000,000 | 494,000,000 |

7.2. For members of the Supervisory Board of Chuong Duong Beverages Joint Stock Company:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Explanation | Unit | Plan 2023 | Results 2023 |
| I | Salary and bonus |  |  |  |
| 1 | Number of executive members | Person | 1 | 1 |
| 2 | Salary fund | VND | 436,173,182 | 406,703,908 |
| 3 | Bonus fund | VND | 0 | 0 |
| II | Remuneration |  |  |  |
| 1 | Number of non-executive members | Person | 2 | 2 |
| 2 | Remuneration fund | VND | 104,000,000 | 104,000,000 |
| III | Total amount | VND | 540,173,182 | 510,703,908 |

‎‎Article 8. Approve the Proposal on the plan for salary, remuneration and bonus in 2024 of the Board of Directors and the Supervisory Board.

* 1. For members of the Board of Directors of Chuong Duong Beverages Joint Stock Company:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Explanation | Unit | Results 2023 | Plan 2024 |
| I | Salary and bonus |  |  |  |
| 1 | Number of executive members | Person | 0 | 0 |
| 2 | Salary fund | VND | 0 | 0 |
| 3 | Bonus fund | VND | 0 | 0 |
| II | Remuneration |  |  |  |
| 1 | Number of non-executive members | Person | 5 | 5 |
| 2 | Remuneration fund | VND | 494,000,000 | 494,000,000 |
| III | Total  | VND | 494,000,000 | 494,000,000 |

* 1. For members of the Supervisory Board of Chuong Duong Beverages Joint Stock Company:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Explanation | Unit | Results 2023 | Plan 2024 |
| I  | Salary and bonus |  |  |  |
| 1 | Number of non-executive members | Person | 1 | 1 |
| 2 | Remuneration fund | VND | 406,703,908 | 407,203,908 |
| II | Remuneration  |  |  |  |
| 1 | Number of non-executive members | Person | 2 | 2 |
| 2 | Remuneration fund | VND | 104,000,000 | 104,000,000 |
| III | Total amount | VND | 510,703,908 | 511,203,908 |

‎‎Article 9. Approve supplementing and adjusting business lines and Charter.

|  |  |
| --- | --- |
| Current business line | Business line after adjusting and supplementing |
| 4633Wholesale of beveragesDetails: Purchase and sale of drinks. | 4633: Wholesale of beveragesDetails: Exercising the right to export, import, and wholesale distribution of goods that are not banned from export, import, or distribution according to Vietnamese law or are not subject to restrictions under international treaties to which Vietnam is a member (CPC 622). |
| 4669Other uncategorized specialized wholesaleDetails: Trading in raw materials, packaging, equipment, and technology for the beverage production industry. | 4669: Other uncategorized specialized wholesaleDetails: Exercising the right to export, import, and wholesale distribution of goods that are not banned from export, import, or distribution according to Vietnamese law or are not subject to restrictions under international treaties to which Vietnam is a member (CPC 622). |
| 6810Business in real estate, land use rights of owner, users or renters. Details: Home trading. | 6810: Trading in real estate, land use rights belonging to owners, land users or renters.Details: Trading in real estate(Excluding investing in the construction of cemetery and graveyard infrastructure to transfer land use rights associated with the infrastructure). |
| 6820Consultation, brokerage, real estate and land use rights auctionDetails: Real estate brokerage. | 6820: Consultation, brokerage, real estate and land use rights auction.Details: Real estate brokerage.(Excluding assets auctions) |
| 4933Road freight transport(Excluding gas liquefaction for transport) | (Cancel 4933) |
| Remain 3290 | 3290: Other uncategorized specialized manufacture |
|  | New registration |
|  | 1104: Production of non-alcoholic beverages, mineral waterDetails: Production and processing of the following product groups: Natural mineral water and Alkaline Hydrogen bottled water and other bottled and canned drinks; group of non-alcoholic beverages excluding beer and non-alcoholic wine; group of carbonated and non-carbonated beverages: lemonade, orange juice, Coca-cola, fruit juice, nutrition water, etc. |
|  | 2220: Production of products from plastic.Details: Production of packaging from plastic used to package goods such as bags, sacks, boxes, barrels, crates, large plastic bottles and jars. |
|  | 8292: Packaging servicesDetails: Services related to production (CPC 884-885). |
|  | 4791: Retail by order via post or internetDetails: Retail distribution of goods that are not on the list of goods that cannot be distributed according to the provisions of Vietnamese law or are not subject to restrictions according to international commitments to which Vietnam is a member.Retail of goods by mail order; Retail of goods via the internet.Direct sale via TV, radio, and phone; Retail auction via internet. |
|  | 4799: Other uncategorized specialized forms of retailDetails: Retail distribution of goods that are not on the list of goods that cannot be distributed according to the provisions of Vietnamese law or are not subject to restrictions according to international commitments to which Vietnam is a member.Retail of goods by other methods not mentioned above such as: Direct sale or delivery by address; sale through vending machines...; direct sale of fuel (fuel oil, fuel wood), direct delivery to users' homes; off-store auction (retail); commission-based retail by agents (outside the store). |
|  | 1102: Wine production Details: Production of sparkling wine; production of wine from grape extract; production of fermented but not distilled alcoholic beverages such as sake, cider, perry, mead, other fruit wines and alcoholic mixed drinks; production of vermicelli and similar beverages; mixing wines; production of non-alcoholic and low alcohol wine. |

Amend Clause 1, Article 4 of the Company's Charter to amend and supplement business lines according to the above content.

Assign the Company's legal representative to carry out the necessary procedures according to the law to complete the above-mentioned contents: Update changes in business lines to the Company's Charter, carry out procedures for registering changes to the Company's business registration content at the competent authority according to the provisions of law within the scope of business lines approved by the General Meeting of Shareholders. The Company's legal representative has full authority to decide on all issues related to supplementing and adjusting business line details at the request of competent authority and/or the law.

‎‎Article 10. Terms enforcement:

The Annual General Mandate 2024 of Chuong Duong Beverages Joint Stock Company was approved by the Meeting and takes effect from the date of its signing.

All shareholders of Chuong Duong Beverages Joint Stock Company, members of the Board of Directors, members of the Supervisory Board, the Manager of the Company and all officers and employees of the Company are responsible for implementing this General Mandate.