**UDC: Annual General Mandate 2024**

On July 01, 2024, Urban Development & Construction Corporation announced General Mandate No. 01/NQ.DHDCD-UDEC as follows:

‎‎Article 1. Approve the production and business results 2023, and the task orientation 2024

* 1. Consolidated production and business results 2023

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| --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2023 | Results 2023 | Rate |
| 1 | Total revenue and other incomes | Billion VND | 163 | 97.46 | 59.79% |
| 2 | Profit before tax | Billion VND | 5.3 | (76.97) | - |
| 3 | Profit after tax | Billion VND | 0 | (79.35) | - |
| 4 | Profit after tax of the Holding Company | Billion VND | - | (73.29) |  |

* 1. Production and business plan for 2024

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2024 | Rate compared to Results 2023 |
| 1 | Total revenue and other incomes | Billion VND | 350 | 359.1% |
| 2 | Profit before tax | Billion VND | 13.5 | - |
| 3 | Profit after tax | Billion VND | 1 | - |

‎‎Article 2. Approve the Audited Financial Statements 2023

2.1. The main targets in the Separate Financial Statements

Unit: VND

|  |  |  |
| --- | --- | --- |
| No. | Targets | Amount |
| 1 | Total assets In which: | 827,389,124,231 |
| 1.1 | Cash and cash equivalents | 8,388,456,309 |
| 1.2 | Short-term receivables | 138,816,787,898 |
| 1.3 | Inventory | 288,093,357,557 |
| 1.4 | Other short-term assets | 22,518,888,003 |
| 1.5 | Fixed assets | 25,689,999,309 |
| 1.6 | Real estate investment | 302,372,882,690 |
| 1.7 | Long-term assets in process | 11,326,668,063 |
| 1.8 | Long-term financial investment | 29,364,053,768 |
| 1.9 | Other long-term assets | 418,030,634 |
| 2 | Payables  In which: | 593,306,060,369 |
| 2.1 | Short-term payables | 471,543,830,437 |
| 2.2 | Long-term payables | 121,762,229,932 |
| 3 | Owners’ equity  In which: | 234,083,063,862 |
| 3.1 | Charter capital | 350,000,000,000 |
| 3.2 | Share premium | 2,035,484,756 |
| 3.3 | Treasury shares | (1,686,409,906) |
| 3.4 | Investment and development fund | 8,417,484,598 |
| 3.5 | Undistributed profit after tax | (127,310,413,662) |
| 4 | Total revenue  In which: | 78,602,166,014 |
| 4.1 | - Net revenue from goods sales and service provision | 77,173,598,074 |
| 4.2 | - Financial revenue | 1,036,726,561 |
| 4.3 | - Other incomes | 391,841,379 |
| 5 | Gross profit from goods sales and service provision | (10,817,169,159) |
| 6 | Net profit from business activities | (63,520,548,903) |
| 7 | Other profits | (781,897,589) |
| 8 | Total profit before tax | (64,302,446,492) |
| 9 | Profit after tax | (64,302,446,492) |

2.2. The main targets in the Consolidated Financial Statements

Unit: VND

|  |  |  |
| --- | --- | --- |
| No. | Targets | Amount |
| 1 | Total assets In which: | 869,633,137,176 |
| 1.1 | Cash and cash equivalents | 10,174,138,301 |
| 1.2 | Short-term receivables | 104,451,014,005 |
| 1.3 | Inventory | 291,635,666,387 |
| 1.4 | Other short-term assets | 23,196,316,466 |
| 1.5 | Long-term receivables | 7,716,127,649 |
| 1.6 | Fixed assets | 379,146,326,777 |
| 1.7 | Real estate investment | 36,085,577,733 |
| 1.8 | Long-term assets in process | 12,159,806,020 |
| 1.9 | Long-term financial investment | 17,699 |
| 1.10 | Other long-term assets | 4,668,146,139 |
| 2 | Payables In which: | 618,991,169,623 |
| 2.1 | Short-term payables | 482,907,340,721 |
| 2.2 | Long-term payables | 136,083,828,902 |
| 3 | Owners’ equity In which: | 250,641,967,553 |
| 3.1 | Charter capital | 350,000,000,000 |
| 3.2 | Share premium | 2,035,658,847 |
| 3.3 | Treasury shares | (1,686,409,906) |
| 3.4 | Investment and development fund | 16,710,322,535 |
| 3.5 | Undistributed profit after tax | (147,240,979,053) |
| 3.6 | Interests of non-controlling shareholders | 28,196,457,054 |
| 4 | Total revenue In which: | 97,463,021,535 |
| 4.1 | - Net revenue from goods sales and service provision | 96,009,407,022 |
| 4.2 | - Financial revenue | 694,630,671 |
| 4.3 | - Other incomes | 758,983,842 |
| 5 | Gross profit from goods sales and service provision | (16,572,379,627) |
| 6 | Net profit from business activities | (67,388,983,181) |
| 7 | Other profits | (9,589,030,070) |
| 8 | Total profit before tax | (76,978,013,251) |
| 9 | Profit after tax | (79,356,591,786) |
| 10 | Profit after tax of non-controlling shareholders | (6,065,075,004) |
| 11 | Profit after tax of the Holding Company | (73,291,516,782) |
| 12 | Basic earnings per share | (2,112) |

‎‎Article 3. Approve the Report on governance and the results of activities of the Board of Directors in 2023

‎‎Article 4. Approve the Report on activities of the Supervisory Board in 2023

‎‎Article 5. Approve the plan on profit distribution and dividend payment in 2023

‎‎Article 6. Approve on authorizing the Board of Directors to select an audit company to review/audit the Financial Statements 2024

‎‎Article 7. Approve the election results of additional members for the Board of Directors in the term of 2020 - 2025:

The list of elected additional members for the Board of Directors in the term of 2020 - 2025:

1. Mr. Mai Ngoc Dinh

‎‎Article 8. Terms of enforcement

This General Mandate takes effect from July 01, 2024.

The Board of Directors, the Supervisory Board and the Board of Management of the company are responsible for organizing the implementation of the contents stated in this General Mandate and reporting the results of the implementation of this General Mandate at the next annual meeting./.