**FID: Explanation of the difference in revenue, and profit after tax in the reviewed Separate Financial Statements 2023**

On July 02, 2024, Vietnam Enterprise Investment and Development JSC announced Official Dispatch No. 0207.01/2024/CV-VNDI on the explanation of the difference in revenue, and profit after tax in the Financial Statements 2023 compared to that in the same period in 2022 as follows:

1. The difference in figures in 2023 compared to that in the same period in 2022:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| No. | Contents | Unit | 2023 | 2022 | Difference rate (%) | Note |
| A | B | C | 1 | 2 | 3 =(1-2)/2 | 4 |
| 1 | Revenue | Million VND | 84,082 | 38,336 | 119 |  |
| 2 | Profit from business activities | Million VND | (18,974) | 142 | (13,462) |  |
| 3 | Profit after tax | Million VND | (18,957) | 63 | (30,190) |  |

1. Explanation:

In 2023, the commercial activities of the Company continued to operate and there were many new developments, so revenue increased by 119% compared to that in the same period in 2022. However, due to the provision for losses from subsidiaries, profit after tax decreased by 30,190% compared to that in the same period in 2022.

The subsidiary before the audit was recording a prepayment for itself with a value of about VND22.1 billion but had not yet made a provision. After being audited, the company made a provision for 100% of this prepayment, so the profit after tax before and after the audit changed by over 5%, profit after tax changed from profit to loss, and received a qualified opinion for this item.

Due to the subsidiary has not yet reconciled with the Bank, the loan interest amount cannot be determined. Therefore, there is a qualified opinion for this loan.