**BAF123020: Board Resolution**

On July 03, 2024, BAF Viet Nam Agriculture Joint Stock Company announced Resolution No. 03.07.2024/NQ-HDQT on approving the results of the share issuance under the Employee Stock Ownership Plan, the results of the public offering of additional shares to existing shareholders and amending and supplementing the Company's Charter on organization and operation according to the newly increased charter capital after the offering as follows:

Article 1 Approve on correcting the information in Article 1 and Article 3 of the Resolution No. 25.06.2024/NQ-HDQT dated June 25, 2024, specifically as follows:

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| Amended Article in the Resolution No. 25.06.2024/NQ- HDQT | Promulgated information | Information after correction |
| Article 1 Approved the results of the registration and payment for purchasing shares by employees under the Employee Stock Ownership Plan as of 11.30 a.m., June 20, 2024. | 2. Number of shares that employees on the list stated in Resolution No. 17.06.2024/NQ-HDQT dated June 17, 2024, have registered to buy and pay for: 2,578,000 shares.4. Total proceeds: VND25,780,000,0005. The number of undistributed ESOP shares: 4,598,000 shares | 2. Number of shares that employees on the list stated in Resolution No. 17.06.2024/NQ-HDQT dated June 17, 2024, have registered to buy and pay for: 2,488,000 shares4. Total proceeds: VND24,880,000,0005. The number of undistributed ESOP shares: 4,688,000 shares |
| Article 3 Approved the number of ESOP shares to be canceled. | To ensure maximum benefits for shareholders and employees of the Company and after deducting the number of shares to continue to be distributed as stated in Article 2 of this Resolution, the Board of Directors agreed to approve the immediate cancellation of the remaining 4,408,000 shares without continuing to offer. | To ensure maximum benefits for shareholders and employees of the Company and after deducting the number of shares to continue to be distributed as stated in Article 2 of this Resolution, the Board of Directors agreed to approve the immediate cancellation of the remaining 4,498,000 shares without continuing to offer. |

Reason for adjustment: Due to negligence in the data entry process at the time of reporting, the number of shares distributed was incorrect in the process of synthesizing the offering results.

Article 2: Approve the results of the share issuance under the Employee Stock Ownership Plan (ESOP) of BAF Viet Nam Agriculture Joint Stock Company:

1. Total number of shares expected to be offered: 7,176,000 shares;
2. The number of ESOP shares successfully distributed: 2,678,000 shares (corresponding to 37.32% of shares expected to be offered), of which:
	* The number of shares offered according to the list of employees participating in purchasing shares under the Employee Stock Ownership Plan in Resolution No. 17.06.2024/NQ-HDQT dated June 17, 2024: 2,488,000 shares (229 employees).
	* The number of shares unregistered to buy that have been distributed further: 190,000 shares (20 people, who are eligible to purchase according to the list of employees in Resolution No. 17.06.2024/NQ-HDQT dated June 17, 2024).
3. The numbers of employees who have distributed shares: 229 people
4. The remaining undistributed shares have been canceled: 4,498,000 shares.
5. Total proceeds from the issuance: VND26,780,000,000
6. Total expense of the issuance: VND0
7. Total net proceeds from the issuance: VND26,780,000,000
8. Completion date of the issuance: July 02, 2024
9. Transfer restriction time: Issued ESOP shares will be restricted from transfer within 01 year from the end of the offering.
10. Expected share transfer date: Expected in July 2024, after completing procedures for changing securities registration at Vietnam Securities Depository and Clearing Corporation and additional listing at Hochiminh Stock Exchange.

Article 3: Approve the results of the public offering of additional shares to existing shareholders of BAF Viet Nam Agriculture Joint Stock Company:

1. Total number of shares expected to be offered: 68,425,600 shares
2. Total number of shares successfully distributed: 68,425,600 shares, of which:
	* The number of shares offered to existing shareholders as of June 17, 2024: 67,722,870 shares. All of these shares are not subject to transfer restrictions.
	* The number of shares that existing shareholders did not buy and then distributed further: 702,730 shares. All of these shares are restricted from transfer within 01 year from the date of completing the offering.
3. The number of undistributed shares has been cancelled: 0 shares
4. Total proceeds from the offering: VND684,256,000,000
5. Total expense of the offering: VND1,100,000 (Bank transfer fee incurred when VSDC transfers money to the blocked account)
6. Total net proceeds from the offering: VND684,254,900,000
7. Completion date of the offering: July 01, 2024
8. Expected share transfer date: Expected in July 2024, after completing procedures for changing securities registration at Vietnam Securities Depository and Clearing Corporation and additional listing at Hochiminh Stock Exchange.

Article 4 Approve on amending and supplementing the Charter of organization and operation of BAF Viet Nam Agriculture Joint Stock Company according to the scale of the new charter capital increased after the offering.

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| Amended terms | The previous content is recorded in the current Charter | New content after amending the Charter |
| Clause 1, Article 6 “Charter capital, shares, founding shareholders” | 1. The Company’s charter capital is VND1,679,180,420,000.

The Company's total charter capital is divided into 167,918,042 shares with a par value of VND10,000/share. | 1. The Company’s charter capital is VND2,390,216,420,000.

The Company's total charter capital is divided into 239,021,642 shares with a par value of VND10,000/share. |
| Clause 1, Article 59 “Effective date” | This charter includes 21 sections and 59 articles approved by the General Meeting of Shareholders of BAF Viet Nam Agriculture Joint Stock Company on December 7, 2023, and amended according to the Decision dated May 28, 2024. | This charter includes 21 sections and 59 articles approved by the General Meeting of Shareholders of BAF Viet Nam Agriculture Joint Stock Company on December 7, 2023, and amended according to the Decision dated July 03, 2024. |

* + Carry out necessary procedures with the Department of Planning and Investment of Ho Chi Minh City and relevant functional units to change the Business Registration Certificate with the new charter capital of VND2,390,216,420,000 equivalent to 239,021,642 outstanding shares.

Article 5: Assign and authorize the Company's Manager to be responsible for completing documents and procedures related to reporting and disclosing information on the offering results, additional depository, and listing registration of shares additionally issued, registration to change the content of the Company's Business Registration Certificate and other related tasks and procedures according to the provisions of law for implementation.

Article 6: Members of the Board of Directors, the General Manager and related Units/individuals are responsible for the implementation of this Resolution.

This Resolution takes effect from the date of its signing.