**KHS: Notice of the Board of Directors on the dossier of paying dividends by shares**

On July 04, 2024, Kien Hung Joint Stock Company announced Notice No. 03/24/TB-HDQT/KHS on the dossier of paying dividends by shares as follows:

Pursuant to the Annual General Mandate 2024 of Kien Hung Joint Stock Company No. 01/24/NQ-DHDCD/KHS dated April 27, 2024 on the payment of dividends 2023 by shares, accordingly in the plan to issue shares using capital from the undistributed profit after tax according to the Company's Audited Financial Statements 2023 approved by the General Meeting of Shareholders (remaining capital from the financial provision of the previous years after compensating for Aoki's losses). However, in the Business Results table in the Financial Statements 2023, the results are at a loss.

On May 3, 2024, the Company's Board of Directors also met and announced Board Resolution No. 03/24/NQ-HDQT/KHS on implementing the plan of the issuance of shares to pay dividends.

On May 7, 2024, the Company sent a set of report dossiers for share issuance to pay dividends to the Securities Offering Management Department - State Securities Commission (SSC). The Securities Offering Management Department has sent an Official Dispatch in response to Kien Hung Joint Stock Company's report documents on the share issuance to pay dividends No. 3915/UBCK-QLCB dated June 25, 2024. In the Official Dispatch, the State Securities Commission stated the opinions on some contents that the State Securities Commission was unclear about the Company's actual operations. However, the opinion of the State Securities Commission is that the Company has not met the conditions to pay dividends, and the reason is "According to the audited Separate Financial Statements and the Consolidated Financial Statements 2023, Kien Hung Joint Stock Company has the results of business losses in 2023. Therefore, the Company has not met the conditions to pay dividends as prescribed in Article 135 of the Law on Enterprises.

For this reason, the share issuance to pay dividends in 2023 of Kien Hung Joint Stock Company as stated in the Annual General Mandate 2024 has not yet been implemented.