**PQN: Board Resolution**

On July 03, 2024, PTSC Quang Ngai Joint Stock Company announced Resolution No. 89/NQ-DKQN-HDQT on approving the production and business plan 2024 of PTSC Quang Ngai Joint Stock Company as follows:

‎‎Article 1. Approve the production and business plan 2024 of PTSC Quang Ngai Joint Stock Company. Major planned targets

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2024 |
| A | Financial targets |  |  |
| 1 | Owners’ equity |  |  |
| - | Charter capital | Billion VND | 300.00 |
| - | In which: Participation rate of PTSC | % | 95.19 |
| 2 | Total revenue | Billion VND | 1,000.00 |
| 3 | Total expenses | Billion VND | 970.00 |
| - | In which: depreciation expense | Billion VND | 54.07 |
| 4 | Profit before tax | Billion VND | 30.00 |
| 5 | Profit after tax | Billion VND | 24.00 |
| 6 | Payables to the State budget | Billion VND | 13.30 |
| B | Targets for investment and purchase of fixed assets |  |  |
| 1 | Investment implementation | Billion VND | 227.38 |
| - | Capital construction investment | Billion VND | 156.21 |
| - | Purchasing equipment and facilities | Billion VND | 71.17 |
| 2 | Investment disbursement | Billion VND | 227.38 |
| - | Owner’s equity | Billion VND | 69.96 |
| - | Loan/other capital | Billion VND | 15.42 |
| 3 | Purchase of equipment, office software, and other purchases form fixed assets | Billion VND | 5.20 |

‎‎Article 2. The Manager is responsible for directing and organizing the implementation of the next tasks in accordance with the contents approved in Article 1, ensuring compliance with current regulations.

‎‎Article 3. This Resolution takes effect from the date of its signing and replaces Resolution No. 33/NQ-DKQN-HDQT dated March 19, 2024 on approving the temporary production and business plan 2024 of PTSC Quang Ngai Joint Stock Company.

‎‎Article 4. The Board of Managers, Heads of relevant departments under the authorities of PTSC Quang Ngai Joint Stock Company are responsible for implementing this Resolution.