**CII121029: Report on using capital from the CII424002 bond issuance**

On July 4, 2024, Ho Chi Minh City Infrastructure Investment Joint Stock Company announced Official Dispatch No. 588/2024/CV-CII as follows:

1. Information about issued bonds
2. Name of issued bond: CII424002 (initial code according to issuance plan: CII42301).
3. Type of bonds: Bonds convertible into common shares, with no collateral, and no warrant included.
4. Par value: VND100,000/bond.
5. Total number of offered bonds: 28,401,951 bonds at maximum.
6. Total par value of offered bonds: VND2,840,195,100,000.
7. Term: 10 years
8. Interest rate: The fixed interest rate for the first 4 interest periods is 10%/year with each interest period lasting 3 consecutive months from the Issuance Date to the Maturity Date.

The interest rate applied for the next interest periods is determined by the sum of 2.5%/year and the reference interest rate of the interest period for the reference interest rate is the average interest rate on savings deposits in VND for individual customers with a 12-month term (prepaid and mobilized at the counter) of 2 banks: Vietnam Joint Stock Commercial Bank for Industry and Trade and Joint Stock Commercial Bank for Foreign Trade of Vietnam (rounded up to two decimal places).

1. Issuance date: January 25, 2024
2. Completion date of the offering: January 25, 2024
3. Maturity date: 10 years from the issuance date
4. Conversion rounds: Convert into 10 rounds, the number of bonds to be converted in each round is decided by the investor:

* Conversion round 1: Date of 12 months from the issuance date
* Conversion round 2: Date of 24 months from the issuance date
* Conversion round 3: Date of 36 months from the issuance date
* Conversion round 4: Date of 48 months from the issuance date
* Conversion round 5: Date of 60 months from the issuance date
* Conversion round 6: Date of 72 months from the issuance date
* Conversion round 7: Date of 84 months from the issuance date
* Conversion round 8: Date of 96 months from the issuance date
* Conversion round 9: Date of 108 months from the issuance date
* Conversion round 10: Date of 120 months from the issuance date

1. Conversion price: VND10,000/common share
2. Conversion rate: 1:10 (each bond will be converted into 10 common shares)

Results:

1. Total issued bonds: 28,130,689 bonds
2. Total proceeds from the issuance: VND2,813,068,900,000
3. Report the Plan on using capital according to the issuance plan
4. Purpose of using capital

The plan on issuance of CII424002 bonds (initial code: CII42301) was approved by the Company's General Meeting of Shareholders in General Mandate No. 48/NQ-DHDCD dated May 24, 2023. Based on the approved purpose on using capital in the issuance plan and announced at the Prospectus on September 27, 2023, the proceeds from the issuance of CII424002 bonds will be used for the following purposes:

* Contribute capital to BOT Ninh Thuan Province Company Limited (operating under Business Registration Certificate No. 0312869740 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on July 25, 2014), and/or invest in corporate bonds issued privately by BOT Ninh Thuan Province Company Limited, with a maximum capital contribution and/or bond investment of VND1,200,000,000,000; and
* Contribute capital to Hanoi Highway Construction and Investment Joint Stock Company (operating under Business Registration Certificate No. 0309132587 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on July 14, 2009), and/or invest in corporate bonds issued privately by Hanoi Highway Construction and Investment Joint Stock Company, with a maximum capital contribution and/or bond investment of VND1,640,195,100,000.

On February 27, 2024, the plan on using capital from the issuance of CII424002 bonds was adjusted according to General Mandate No. 50/NQ-DHDCD of the Company's General Meeting of Shareholders and approved by the General Meeting of Bondholders at the General Mandate dated April 1, 2024, accordingly, the proceeds from the issuance of CII424002 bonds will be used as follows:

* Contribute capital to BOT Ninh Thuan Province Company Limited (operating under Business Registration Certificate No. 0312869740 issued by the Department of Planning and Investment of Ho Chi Minh City on July 25, 2014), and/or invest in corporate bonds issued separately by BOT Ninh Thuan Province Company Limited, with a maximum capital contribution and/or bond investment of VND1,200,000,000,000;
* Payment of CIIB2024009 bonds (securities code: CII120018) issued to the public by Ho Chi Minh City Infrastructure Investment Joint Stock Company on December 28, 2020: VND500,000,000,000
* Payment of CIIB2124001 bonds (securities code: CII121006) issued to the public by Ho Chi Minh City Infrastructure Investment Joint Stock Company on April 13, 2021: VND590,000,000,000
* Invest in corporate bonds issued by Hanoi Highway Construction and Investment Joint Stock Company (operating under Business Registration Certificate No. 0309132587 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on July 14 2009) in the private placement, with a bond investment amount of VND523,068,900,000.

1. Situation of using capital obtained from bond issuance

Details of the use of capital obtained from the bond issuance are as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Date | Content | Proceeds (VND) | Amount spent (VND) | Balance (VND) |
| January 25, 2024 | Proceeds from issuance of CII424002 bonds | 2,813,068,900,000 | - | 2,813,068,900,000 |
| January 29, 2024 | Transfer money to purchase bonds to BOT Ninh Thuan Province Company Limited (i) | - | 1,200,000,000,000 | 1,613,068,900,000 |
| February 07, 2024 | Transfer money to purchase bonds to Hanoi Highway Construction and Investment Joint Stock Company (ii) | - | 523,068,900,000 | 1,090,000,000,000 |
| April 09, 2024 | Payment of CIIB2124001 bonds (iii) | - | 590,000,000,000 | 500,000,000,000 |
| June 25, 2024 | Payment of CIIB2024009 bonds (iv) | - | 500,000,000,000 | - |
| Total | | 2,813,068,900,000 | 2,813,068,900,000 | - |

Thus, as of June 25, 2024, the Company used the proceeds from the bond issuance in accordance with the approved purposes under General Mandate No. 50/NQ-DHDCD of the Company’s General Meeting of Shareholders dated February 27, 2024 and General Mandate of General Meeting of Bondholders dated April 1, 2024.

Other additional information for funds used from bonds:

1. On January 29, 2024, the Company signed contract No. 06/2024/HDDMTP/NINHTHUAN-CII to register bonds issued by BOT Ninh Thuan Province Company Limited, a subsidiary of the group, to restructure long-term debt. According to Bond Ownership Certificate No. 01/2024/BNTCH243301 dated February 2, 2024, the Company owned 12,000 bonds with a par value of each bond of VND100,000,000, the total ownership value corresponding to the purchase price of VND1,200,000,000,000.
2. On February 6, 2024, the Company signed contract No. 09/2024/HDDMTP/HNHC-CII to purchase 5,500 bonds issued by Hanoi Highway Construction and Investment Joint Stock Company, a subsidiary of the group, with a total purchase price of VND550,000,000,000. The purpose of using the subsidiary's capital is to restructure long-term debt and invest in the Hanoi Highway project. According to Bond Ownership Certificate No. 01/2024/HNHCH2433001 dated February 20, 2024, the Company owned 5,500 bonds with a par value of each bond of VND100,000,000. The total ownership value corresponding to the purchase price is VND550,000,000,000, of which, the Company used money raised from issuing CII424002 bonds to pay for the purchase of these bonds which is VND523,068,900,000 and the remaining amount is paid with the Company's capital.
3. On April 9, 2024, Ho Chi Minh City Infrastructure Investment Joint Stock Company transferred money with a value of VND590,000,000,000 to the Debt Service Reserve Account according to Notice No. 050504/24/TB-TCBS of Techcom Securities JSC regarding payment of interest and principal of bond CIIB2124001 (maturing on April 13, 2024). After receiving payment, Techcom Securities JSC transferred the allocated money to the Bondholders in accordance with the provisions of the Bond Documents.
4. On June 25, 2024, Ho Chi Minh City Infrastructure Investment Joint Stock Company transferred money with a value of VND500,000,000,000 into the Debt Service Reserve Account according to Notice No. 022006/24/TB-TCBS of Techcom Securities JSC on payment of interest and principal on CIIB2024009 bonds (maturing on June 28, 2024). After receiving payment, Techcom Securities JSC transferred the allocated money to the Bondholders in accordance with the provisions of the Bond Documents.