**DNP: Board Resolution**

On July 4, 2024, DNP Holding JSC announced Resolution No. 05/2024/NQ-HDQT on approving the share issuance to convert bonds as follows:

‎‎Article 1. Approve the share issuance to exercise rights to convert bonds (DNP2019-B001 bonds of DNP Holding JSC):

1. Bond name: Convertible bonds of DNP Holding JSC
2. Bond code: DNP2019-B001
3. Issuance date: November 20, 2019
4. Bond type: Bonds can be converted into shares, with collateral, and no warrants included
5. Par value: VND1,000,000/bond
6. Total number of outstanding bonds: 456,700 bonds
7. Total value of outstanding bonds at par value: VND456,700,000,000
8. Date of conversion: July 05, 2024
9. Conversion price: VND20,698
10. Conversion rate 1:48.313847 (Investors who own 01 convertible bond of DNP Holding JSC will receive 48.313847 additional issued shares)
11. Principles for rounding the number of shares converted and handling arising fractional shares: When converting bonds into shares, the number of converted shares each bondholder receives will be rounded to the nearest unit, and the fraction will be canceled.

For example: At the record date for the list, investor A owning 105 bonds will receive (5,072.953935 shares = 105 bonds x 48.313847). Due to rounding down to the nearest unit, investor A only receives 5,072 new shares, the fractional shares (0.953935 shares) will be canceled.

1. Total number of bonds registered for conversion: 456,700 bonds
2. Total number of issued shares to convert bonds: 22,064,933 shares
3. Number of common shares before issuance: 118,909,913 shares

In which:

Treasury shares: 8,810 shares;

1. Number of common shares after issuance: 140,974,846 shares

In which:

Treasury shares: 8,810 shares

List of investors converting bonds: According to the list of bondholders provided by the bond's registration and depository agency.

‎‎Article 2. Approve on adjusting and updating the Company's Charter to match the results of share issuance to convert bonds and complete business registration procedures

Amend Clause 1, Clause 2, Article 5 of the Charter of DNP Holding JSC as follows:

“1. Charter capital of the Company at the time of approving this charter is VND1,409,748,460,000

2. The Company's total charter capital is divided into 140,974,846 shares with a par value of VND10,000/share.

Article 3. Approve the implementation of the following contents:

The Board of Directors assigned and authorized the Chair of the Board of Directors and/or the Company's legal representative to:

1. Report the results of the share issuance to convert bonds to the State Securities Commission in accordance with the law;
2. Carry out the necessary procedures and work to register additional securities and register to list the entire number of additional shares issued according to legal regulations;
3. Carry out procedures to change the company's Business Registration Certificate related to the new charter capital according to legal regulations;
4. Decide and carry out other procedures and tasks related to the issuance of shares to convert the above bonds according to regulations;
5. Carry out registration cancellation procedures for Bonds of DNP Holding JSC according to current regulations.

Article 4: Terms of enforcement

This Resolution takes effect from the date of its signing.

Members of the Board of Directors, the Board of Management, and relevant departments of DNP Holding JSC are responsible for implementing this Resolution.