**PVC: Progress in using capital from the public offering of securities**

On July 03, 2024, Petrovietnam Chemical and Services Corporation announced Report No. 752/BC-PVChem as follows:

1. Securities offered to the public:
2. Name of the offered securities: Securities of Petrovietnam Chemical and Services Corporation (Securities code: PVC)
3. Securities type: Common
4. Par value: VND10,000
5. Number of offered securities: 15,000,000 shares
6. Total mobilized capital: VND150,000,000,000
7. Starting date of the offering: Q3/2012
8. Completion date of the offering: In December 2012
9. Plan on using the amount mobilized from the public offering
10. Plan on using the mobilized amount announced according to the prospectus

Upon the completion of the public offering to increase charter capital, the charter capital of Petrovietnam Chemical and Services Corporation was VND500,000,000,000. With the actual amount of VND151,125,000,000 mobilized from the offering, Petrovietnam Chemical and Services Corporation used it for equipment reinvestment, supplement to the working capital source, investment in two key projects of Investment project to build a Petroleum Chemicals factory in Vung Tau and investment project for tank cleaning equipment systems, offshore oil storage, and oil tankers; capital contribution to Công ty DMC-VTS (tentatively translated as “DMC-VTS Company) (Laos), and capital contribution to DMC-Drilling Fluids and Well Services, specifically as follows:

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| --- | --- | --- |
| No. | Item | Use of the mobilized capital (VND) |
|  | Investment in the construction of the Petroleum Chemicals factory project in Vung Tau | 37,453,883,435 |
|  | Investment project for tank cleaning equipment systems, offshore oil storage, and oil tankers | 33,660,000,000 |
|  | Capital contribution to DMC-VTS Company (Laos) | 10,500,000,000 |
|  | Capital contribution to DMC-Drilling Fluids and Well Services | 20,000,000,000 |
|  | Supplement working capital | 49,511,116,565 |
|  | Total | 151,125,000,000 |

In case the proceeds from the issuance do not meet the expected amount of funding for the projects, Petrovietnam Chemical and Services Corporation will handle the direction of mobilizing additional loans from credit institutions.

1. Current progress of the projects
2. Investment in the construction of Vung Tau Petroleum Chemicals Factory project

The project has been completed

1. Investment project for tank cleaning equipment systems, offshore oil storage, and oil tankers

The project has been completed

1. Capital contribution to DMC-VTS Company (Laos)

* Legal basis:
* Pursuant to Joint Venture Cooperation Contract No. 02/HDLD DMC-VTS dated December 12, 2009 signed between Tổng Công ty Dung dịch khoan và Hóa phẩm Dầu khí (tentatively translated as “Petroleum Drilling Fluids and Chemicals Corporation”) and VTS Group Joint Stock Company.
* Pursuant to Decision No. 1714/QD-DMC dated August 18, 2010 of the Board of Directors of Petroleum Drilling Fluids and Chemicals Corporation (now the Board of Directors of Petrovietnam Chemical and Services Corporation) on approving the capital contribution to establish DMC-VTS Company (Laos).
* Pursuant to Resolution No. 2969/NQ-DMC dated December 27, 2011 of Petroleum Drilling Fluids and Chemicals Corporation on approving the production and business plan for 2012 of Petroleum Drilling Fluids and Chemicals Corporation.
* Results:
* Total disbursed amount in the reporting period: VND0.
* Total disbursed amount: VND10,346,030,880.
* Remaining: VND153,969,120.
* Reason: Due to exchange rate difference.

As a result, as of December 31, 2023, Petrovietnam Chemical and Services Corporation has disbursed VND150,971,030,880 and the remaining amount was VND153,969,120 (due to exchange rate difference). No changes compared to the reports on the capital use progress through 2022 and 2023 (No. 03/BC-PVChem dated January 3, 2023, No. 789/BC-PVChem dated June 30, 2023 and No. 01/BC- PVChem dated January 2, 2024).

Petrovietnam Chemical and Services Corporation commits to continue to use the capital obtained from the issuance for the right purposes.