**AAV: Board Resolution**

On July 29, 2024, AAV Group JSC announced Resolution No. 2907/2024/NQ/HDQT-AAV on approving the capital contribution to establish AAV Afforestation Joint Stock Company as follows:

Article 1: Approve the capital contribution to establish AAV Afforestation Joint Stock Company, with the following contents:

1. Information on the Company contributing capital:
* Vietnamese name: Công ty Cổ phần Trồng rừng AAV
* English name: AAV Afforestation Joint Stock Company
* Abbreviated name: AAV Afforestation., JSC
* Headquarters’ address: No.85 Nguyen Khang, Yen Hoa Ward, Cau Giay District, Hanoi City, Vietnam.
* Business lines: Code (0210): Planting forests, taking care of forests and nurturing forestry trees
* Charter capital: VND50,000,000,000
* Number of shares: 5,000,000 shares
* Par value: VND10,000/share
* AAV Group JSC contributes capital: VND20,000,000,000, accounting for 40% of AAV Afforestation Joint Stock Company.
1. Approve on assigning Mr. Pham Thanh Tung (Citizen ID Card No. 030089009252, date of issue: July 10, 2021; place of issue: Police Department for Administrative Management of Social Order, expiration date: March 15, 2029, permanent address: TV Tower Building, Duc Thuong Commune, Hoai Duc District, Hanoi City, Vietnam) on behalf of the Company authorized to representatively manage shares of AAV GROUP JSC at AAV Afforestation Joint Stock Company. The number of representatively managed shares is 2,000,000 shares, equivalent to VND20,000,000,000, accounting for 40% of the total charter capital of AAV Afforestation Joint Stock Company.

Article 2: Terms of enforcement

1. This Resolution takes effect from the date of its signing
2. Members of the Board of Directors, the Board of Management, and the Heads of related departments, individuals are responsible for implementing this Resolution./.