**FTM: Annual General Mandate 2024**

On July 26, 2024, Duc Quan Investment and Development Joint Stock Company announced General Mandate No. 86/2024/NQ-DHDCD-FTM as follows:

Article 1: Approve the Report on production and business results in 2023 and the Report on activities of the Board of Directors in 2023 and the operating orientation of the Board of Directors for 2024.

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| --- | --- | --- | --- | --- | --- | --- |
| Content | Unit | Plan 2023 | Results 2023 | Results 2022 | Results 2023/Plan 2023 (%) | Results 2023/Plan 2022 (%) |
| Net revenue | Billion VND | 605 | 175 | 189 | 29% | -7.4% |
| Profit before tax | Billion VND | 6 | -322 | -473 | - | 31.9% |
| Profit after tax | Billion VND | 4.8 | -322 | -473 | - | 31.9% |

Article 2: Approve the Audited Financial Statements 2023.

Article 3: Approve the targets of the production and business plan for 2024.

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2024 |
| 1 | Output | Tons | 13,341 |
| 2 | Net revenue | Billion VND | 667 |
| 3 | Profit before tax | Billion VND | 6 |

Article 4: Approve the plan on profit distribution in 2023: No dividend payment in 2023 and profit distribution plan for 2024: No dividend payment expected in 2024.

Article 5: Approve the Report on the settlement of remuneration for the Board of Directors in 2023, and the plan on remuneration payment of the Board of Directors in 2024.

Remuneration payment for the Board of Directors in 2024:

Remuneration of the Chair of the Board of Directors: VND8,000,000/month

Remuneration of members of the Board of Directors: VND5,000,000/month.

Article 6: Approve the assignment to the Board of Directors to select an audit company for the Company's Financial Statements 2024 from the list of audit companies approved by the Ministry of Finance to audit public companies listed on the Stock Exchange.

1. KPMG Limited
2. A&C Auditing and Consulting Company Limited
3. Vietnam Auditing and Valuation Company Limited (AVA)
4. AASC Auditing Firm Company Limited
5. Grant Thornton (Vietnam) Limited

In case the list of approved audit companies in 2024 announced by the State Securities Commission does not include the above companies, the General Meeting of Shareholders authorized the Board of Directors to select another suitable audit company.

Article 7: Terms of enforcement:

The full text of this General Mandate was approved by the General Meeting of Shareholders of Duc Quan Investment and Development Joint Stock Company at 5:00 p.m. on July 26, 2024, and takes effect immediately after the end of the Meeting.

Members of the Board of Directors, the Board of Management, shareholders, affiliated departments and divisions of the Company are responsible for implementing this General Mandate./.