**GEG121022: Board Resolution**

On July 26, 2024, Corporate bond of Gia Lai Electricity Joint Stock Company announced Resolution No. 20/2024/NQ-HDQT on approving the implementation of the plan on share issuance to pay dividends 2023 as follows:

‎‎Article 1. Approve the implementation of the plan on share issuance to pay dividends 2023

1. Plan on share issuance to pay dividends

* Share name: Shares of Gia Lai Electricity Joint Stock Company
* Type of shares: Common shares
* Par value of shares: VND10,000/share
* Current registered charter capital: VND4,054,494,010,000.
* Number of outstanding shares: 405,449,401 shares.
* Common shares: 341,249,401 shares
* Convertible dividend preferred shares: 64,200,000 shares
* Total number of shares expected to be issued: 17,062,470 shares
* Total issuance value at par value (expected): VND170,624,700,000.
* Subject of the issuance: Existing shareholders holding common shares on the list on the record date for the list of shareholders to exercise the rights to receive issued shares to pay dividends. Treasury shares and convertible dividend preferred shares (if any) will not be able to exercise their rights.
* Issuance method: Shares issued to existing shareholders will be distributed according to the method of exercising rights.
* Right exercise rate: 100:5. At the time of recording the list of shareholders to exercise their rights, shareholders owning 1 common share will receive 1 right to receive additional issued shares and for every 100 rights, they will receive 05 additional issued shares.
* Plan on handling fractional shares incurred: The number of shares received by shareholders will be rounded to the unit, and the decimal part (if any) will be canceled.
* Shares with transfer restrictions (if any) are still entitled to receive additional issued shares. Additionally issued shares are not subject to transfer restrictions.
* The rights to receive additional issued shares to pay dividends are not transferable.
* Source of capital for the share issuance to pay dividends: Undistributed profit after tax according to the Audited Financial Statements 2023.
* Expected implementation time: Expected to issue in 2024; after the Company is approved by the State Securities Commission to implement the share issuance to pay dividends.
* Expected actual contributed charter capital after the share issuance to pay dividends: VND4,225,118,710,000.

1. Dossier on the share issuance to pay dividends

Approve the dossier on the share issuance to pay dividends, details are as follows:

* The Report on the share issuance to pay dividends
* The Audited Consolidated Financial Statements 2023 and the Audited Separate Financial Statements 2023
* The Consolidated Financial Statements of Q1/2024 and the Separate Financial Statements of Q1/2024
* The Annual General Mandate of the fiscal year 2023 on approving the plan on share issuance to pay dividends
* Resolution on approving the implementation of the plan on share issuance to pay dividends
* Other related documents

1. Procedures for increasing the charter capital

Approve the procedures for increasing the charter capital on the Company’s operating license after the Company completes the share issuance to pay dividends, with the expected increase in the charter capital:

* Former charter capital: VND4,054,494,010,000, equivalent to 405,449,401 shares
* Expected new charter capital: VND4,225,118,710,000, equivalent to 422,511,871 shares

1. Authorization for implementation

Authorize the Chair of the Board of Directors - the Company's Legal Representative or the authorized person by the Chair of the Board of Directors, based on the specific situation, to carry out the necessary procedures to issue shares to pay dividends, increase the charter capital accordingly after completing the share issuance for the Company, including but not limited to the following tasks:

* Carry out procedures to request the State Securities Commission to approve the share issuance to pay dividends;
* Notify the record date to issue shares to pay dividends;
* Carry out tasks related to the procedures for recording the list of shareholders to issue shares to pay dividends according to the regulations of Vietnam Securities Depository and Clearing Corporation;
* Carry out procedures for additional listing of all additional issued shares at Ho Chi Minh City Stock Exchange and additional depository at Vietnam Securities Depository and Clearing Corporation according to the current provisions of law;
* Carry out procedures to increase the charter capital for the Company after completing the share issuance to pay dividends at the State Securities Commission;
* Time to carry out the tasks: Expected in 2024; after being approved by the State Securities Commission.

Article 2. Responsibility for enforcement

- This Resolution takes effect from the date of its signing.

- Members of the Board of Directors, the Executive Board, and all employees of the Company are responsible for implementing this Resolution.