**X20: Annual General Mandate 2024**

On August 2, 2024, X20 Joint Stock Company announced General Mandate No. 02/2024/NQ-DHDCD as follows:

‎‎Article 1. Approve the contents on evaluating the implementation of the tasks of the Board of Directors.

‎‎Article 2. Approve the Report of the Board of Directors on the results of production and business activities in 2023 and the plan for 2024, with main targets and contents as follows:

1. Results 2023:
	1. Total revenue: VND1,037.940 billion;
	2. Profit: VND26.943 billion;
	3. Payables to the State budget: VND46.807 billion;
	4. Average income: VND10,231,122/person/month.
	5. Dividend: 06%.
2. Plan 2024:
	1. Total revenue: VND930.0 billion;
	2. Profit: VND25.3 billion;
	3. Payables to the State budget: VND40.270 billion;
	4. Average income: VND10,187,000/person/month.
	5. Dividend (expected): 06%.
	6. Other main orientations and tasks are approved to be implemented according to Report No. 300/BC-CTCP dated April 26, 2024, of the Board of Directors.

Article 3. Approve the Audited Financial Statements 2023.

Article 4: Approve the Report of the Supervisory Board of X20 Joint Stock Company at the Annual General Meeting 2024.

Article 5. Approve the Proposal of the Board of Directors on the profit distribution plan in 2023 as follows:

1. Profit after tax for distribution: VND13,753,086,269
2. Appropriation for funds, profit distribution:
* Bonus and welfare funds: VND3,018,127,653
* Bonus fund for the Executive Board of the Company: VND384,958,616
* Dividend (6%): VND10,350,000,000

‎‎Article 6. Approve the Proposal of the Board of Directors on the plan on bonuses for the management, remuneration of the Board of Directors and Supervisory Board in 2023 and plan for 2024.

Article 7. Approve on selecting Vietnam Auditing and Evaluation Co., Ltd. as the independent audit company to review and audit the Financial Statements 2024 of the Company.

Article 8: Approve on supplementing the business lines of X20 Joint Stock Company to register with the competent authority.

1. List of additional business lines registration:

|  |  |  |
| --- | --- | --- |
| No.  | Business lines | Code |
| 1 | Retailing of tobacco and pipe tobacco products in specialized stores | 4724 |
| 2 | Travel Agency | 7911 |
| 3 | Management of travel tours Details: Domestic travel businessThis group also includes: Tour guide activities. | 7912 |
| 4 | Reservation services and other supporting services for the promotion and organization of tours | 7990 |
| 5 | Other support service activities related to transportationDetails: Activities of airline ticket agents | 5229 |
| 6 | Other road passenger transports* Passenger transport according to contract. Tourist transport
* Passenger transport management activities.
 | 4932 |
| 7 | Sauna, massage, and similar health improvement services (exclude sport activities) | 9610 |
| 8 | Other recreational activities not elsewhere classified | 9329 |

1. When a competent authority issues the Registration Certificate for additional business lines, the additional business lines according to Clause 1 of this Article shall also be supplemented content, an inseparable appendix of the Charter as regulated in Point d, Clause 1, Article 4 of the Charter of X20 Joint Stock Company (promulgated in 2021).

Article 9: Dismiss members of the Board of Directors, members of the Supervisory Board of X20 Joint Stock Company for the term 2019-2024 to elect for the new term, specifically as follows:

1. Dismiss members of the Board of Directors, independent members of the Board of Directors for the following members:

|  |  |
| --- | --- |
| * Mr. Chu Van De,
 | * Member of the Board of Directors
 |
| * Mr. Hoang Sy Tam,
 | * Member of the Board of Directors
 |
| * Mr. Ha Chi Khoa,
 | * Member of the Board of Directors
 |
| * Mr. Pham Van Dong,
 | * Member of the Board of Directors
 |
| * Mr. Hoang Van Linh,
 | * Independent member of the Board of Directors
 |
| * Ms. Nguyen Thi Lan Phuong
 | * Independent member of the Board of Directors
 |

1. Dismiss members of the Supervisory Board for the following members:

|  |  |
| --- | --- |
| * Ms. Ngo Thi Hoa,
 | * Member of the Supervisory Board
 |
| * Ms. Phan Thi Thuy,
 | * Member of the Supervisory Board
 |
| * Mr. Nguyen Van Vinh,
 | * Member of the Supervisory Board
 |

1. Section 1 and Section 2 of this Article take effect from the time the Annual General Meeting of Shareholders 2022 approved the Minutes of the vote counting to elect members of the Board of Directors and members of the Supervisory Board of X20 Joint Stock Company for the term 2024-2029.

Article 10. Approve the election results for members of the Board of Directors, and members of the Supervisory Board of X20 Joint Stock Company for the term 2024-2029, specifically:

1. Members of the Board of Directors including the following members:
* Mr. Chu Van De, Member of the Board of Directors
* Mr. Hoang Sy Tam, member of the Board of Directors
* Mr. Ha Chi Khoa, member of the Board of Directors
* Mr. Pham Van Dong, member of the Board of Directors
* Mr. Le Van Nghia, member of the Board of Directors
* Mr. Nguyen Huu Tam, member of the Board of Directors
* Mr. Do Hoang Son, independent member of the Board of Directors
1. Members of the Supervisory Board including the following members:
* Mr. Nguyen Duc Tuan, member of the Board of Directors
* Mr. Nguyen Van Vinh, member of the Supervisory Board
* Ms. Phan Thi Thuy, member of the Supervisory Board

Article 11. Terms of enforcement

This General Mandate was approved in full text by the Annual General Meeting 2024 of X20 Joint Stock Company at the Meeting on August 2, 2024.

The General Meeting assigned the Board of Directors, Supervisory Board and Managing Director of the Company to implement the contents of this General Mandate, based on ensuring harmony of the Company's interests, the interests of shareholders under the Company's Charter and applicable laws./.