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LISTING AND OFFICIAL TRADING GELEX ELECTRICITY JOINT STOCK COMPANY (STOCK CODE: GEE)

On August 14th, 2024, Gelex Electricity Joint Stock Company (code: GEE) was officially listed and traded 300 million shares on the Hochiminh Stock Exchange (HOSE), equivalent to the value of VND 3,000 billion. The reference price on the first trading day is VND 37,150/share with the daily trading limit of $\pm 20\%$.

Gelex Electricity Joint Stock Company (GEE) formerly known as Electrical Metering Equipment One Member Co., Ltd which was established on August 29, 2016 and owned 100% capital by Vietnam Electrical Equipment Joint Stock Company (now is GELEX Group Joint Stock Company) and the Company's main activities at that time were manufacturing and trading electrical measuring equipment. In 2022, the Company renamed into Gelex Electricity Joint Stock Company after restructuring, operating as a Group investing and managing capital in enterprises with 02 main fields of manufacturing electrical equipment; managing, investing in electricity generation and distribution projects.

According to the Company's consolidated financial statements in 2022 and 2023, the net sales reached more than VND 16,664 billion and VND 16,607 billion respectively, as well as the profit after tax achieved VND 971 billion and VND 792 billion. In Quarter 1/2024, the Company recorded over VND 3,720 billion in revenue with the profit after tax exceeding VND 147 billion.

At the listing ceremony, the representative of HOSE congratulated the first trading session of Gelex Electricity Joint Stock Company. As the market operator, HOSE has always accompanied and supported the listed companies in fulfilling information disclosure obligations, and updating regulations and policies related to the stock market.