**NWT: Board Decision**

On August 14, 2024, Newway Transport Joint Stock Company announced Decision No. 536/QD-HDQT-NWT on approving the Investment Project, "Pilot investment in electric buses in 2024 for bus route 47" Project of Newway Transport Joint Stock Company as follows:

‎‎Article 1. Approve the "Pilot investment in electric buses in 2024 for bus route 47" Project with the following contents:

1. Project name: "Pilot investment in electric buses in 2024 for bus route 47"
2. Investor: Newway Transport Joint Stock Company.
3. Project implementation management form: The investor directly manages the project implementation
4. Implementation location: Hanoi City.
5. Investment form: Purchase of 100% new vehicles.
6. Targets for investment: Piloting electric vehicles for bus route 47 according to the policy of the People's Committee of Hanoi City Hanoi Department of Transport.
7. Investment size: Invest in purchasing 18 new medium electric buses (60 seats) and 06 charging stations (capacity of 150KW) for pilot bus route 47.
8. Total investment value: VND81,860,923,800

In which:

* Expense of directly purchasing vehicles: VND74,163,600,000
* Expense of charging station: VND3,616,866,000
* Expense of vehicle registration: VND84,915,000
* Other expenses: VND287,362,800
* Provision (calculated at 5% of vehicle purchase expenses): VND3,708,180,000

1. Capital source: Bank loan/the Investment and Development Fund of the City and capital of Newway Transport Joint Stock Company. In which:

* Expected loan capital (maximum 70% of direct vehicle purchase expenses): VND51,914,520,000.
* Expected capital of the Company: VND29,946,403,800.

1. Implementation time: In 2024 and Q1/2025

‎‎Article 2. Assign and authorize the General Manager of the Company to:

* Implement the project according to the content of the Board Resolution to ensure progress, quality, and economy based on current provisions of law on bidding, the Law on Investment, other relevant laws and the Charter on Organization and Operation of the Company.
* Decide on approving the next legal procedures in the process of implementing the Investment Project of the Company; Sign contracts, and liquidate contracts for purchasing electric buses and charging stations in accordance with State regulations on investment management, procurement, and bidding.
* Sign contracts, documents related to loan procedures and other procedures according to the Board Resolution and and decentralization in the C Charter on Organization and Operation of the Company.
* Report to the Board of Directors the project implementation according to regulations.

‎‎Article 3. This Decision takes effect from the date of its signing.

Members of the Board of Directors, the Manager, and the Heads of relevant departments of the Company are responsible for the implementation./.