**SCG: Board Resolution**

On August 13, 2024, SCG Construction Group Joint Stock Company announced Resolution No. 18/2024/SCG/NQ-HDQT as follows:

Article 1. Approve the receipt of credit extension from Kien Long Commercial Joint Stock Bank (KLB) with the specific contents as follows:

* Form of granting credit extension: loan limit linked to guarantee limit.
* Line of credit: VND1,000,000,000,000.

In which:

* Loan limit: VND1,000,000,000,000.
* Guarantee limit: VND1,000,000,000,000.
* Term of the limit: 12 months
* Purpose of loan/receiving credit extension: Supplement working capital/Issue guarantees to serve the Company's business activities.
* Loan interest rate and periodic adjustable interest rate, Guarantee fee: According to KLB's regulations from time to time:

‎‎Article 2. Approve the plan on using assets of a third party to secure the Company's obligations at KLB, specifically as follows:

* Name of asset 01: Property rights incurred from the development, exploitation and business of the beach hotel area of 17,400 square meters under the Lang Co Golf Course and Resort Investment Project in Loc Vinh Commune, Phu Loc District, Thua Thien Hue Province. Owner: Thuan Phu Lang Co Development Investment Joint Stock Company.
* Name of asset 02: Property rights incurred from the development, exploitation and business of the Club Land with an area of 14,700 square meters under the Lang Co Golf Course and Resort Investment Project in Loc Vinh Commune, Phu Loc District, Thua Thien Hue Province
* Name of asset 03: Property rights incurred from the development, exploitation and business of the Lakeside Villa Area of 110,400 square meters under the Lang Co Golf Course and Resort Investment Project in Loc Vinh Commune, Phu Loc District, Thua Thien Hue Province. Owner: Thuan Phu Lang Co Development Investment Joint Stock Company.
* Name of asset 04: Property rights incurred from the development, exploitation and business of the Golf Course with an area of 21,200 square meters under the Lang Co Golf Course and Resort Investment Project in Loc Vinh Commune, Phu Loc District, Thua Thien Hue Province. Owner: Thuan Phu Lang Co Development Investment Joint Stock Company.
* Other collaterals of the Company or the Third Party approved by KLB.

‎‎Article 3. Assign/authorize and implement works:

1. Assign the General Manager - the Legal Representative of the Company to act on behalf of the Company to implement, communicate, negotiate, and make decisions on issues related to the receipt of credit extension from KLB, including but not limited to the following issues:
* Issues related to loan interest rate, fees, disbursement conditions, debt acceptance, guarantee issuance, repayment terms, rights and obligations and all other relevant terms and conditions.
* Issues related to collateral such as the rights and obligations of the parties, collateral amount, scope of collateral, duration of collateral, cases and methods of handling collateral, dispute resolution methods, etc. with KLB and the owner of collaterals, carrying out procedures for registering collateral transactions.
* Sign the Credit Contracts, the Guarantee Contracts, the Contracts for granting line of credit, etc. and the Mortgage/Pledge Contracts, etc. and all contracts, agreements, documents incurring in relation to the Company's receipt of credit extension at KLB.
1. The General Manager - the Legal Representative of the Company is allowed to authorize other organizations/individuals to implement these authorized contents.

‎‎Article 4. This Resolution takes effect from the date of its signing. Affiliated departments and individuals are responsible for implementing this Resolution.