

Code TLG
Company name Thien Long Group Corporation
Date 04/25/2024
Subject 2024 AGM resolution

Content:

On April 23, 2024, Thien Long Group Corporation issued the resolution of the 2024 Annual General Meeting of Shareholders to approve the following contents:

1. Approve the report on operation of the BOD in 2023.
2. Approve the report of the Board of General Director on 2023 business result and 2024 business plan:
 - Revenue in 2023: VND 3,462 billion
 - Consolidated profit after tax in 2023: VND 356 billion
3. Approve the report on operation of the Supervisory Board in 2023.
4. Approve the audited financial statements in 2023.
5. Approve the profit distribution in 2023:
 - Cash dividend payment: VND 273,880,586,000
 - Reward fund: VND 35,894,054,000
 - Remuneration of the BOD, the Supervisory Board: VND 10,000,000,000
 - Remaining undistributed profit: VND 490,489,050,000
6. Approve the business plan and profit distribution plan in 2024:
 - Net revenue: VND 3,800 billion
 - Consolidated profit after tax: VND 380 billion
 - Dividend payment: 35%/par value
 - Reward and bonus fund: 10%/ profit after tax
 - Remuneration of the BOD, the Supervisory Board: VND 15 billion
7. Approve the business result in 2023.
8. Approve the business plan in 2024:
 - Total revenue: VND 2,775 billion
 - Profit before tax: VND 405 billion
 - Profit after tax: VND 350 billion
9. Approve the auditor selection for financial statements in 2024.

10. Approve the share issuance to pay dividend in 2023:

- Expected issue volume: 7,859,445
- Expected issue value: VND 78,594,450,000
- Exercise ratio: 10:1 (shareholder who owns 10 shares will receive 01 new share)

11. Approve the adjustment to the company's business lines.

12. Approve the plan for share issuance under ESOP:

- Expected issue volume: 864,538 shares
- Offering price: VND 10,000/share
- Time: 2024