**HDB124006: Report on the results of the public offering of bonds in 2023**

On August 09, 2024, Ho Chi Minh City Development Joint Stock Commercial Bank announced Report No. 1342/2024/CV-HDBank as follows:

I. Offering plan for Round 2

1. Bonds name: Bonds of Ho Chi Minh City Development Joint Stock Commercial Bank of the public offering 2023.
2. Bonds type: Non-convertible bonds, unsecured, unwarranted, are subordinated debts, satisfy the conditions to be included in the Tier 2 capital of the Issuer.
3. Bonds code: HDBC7Y202302
4. Bonds par value: VND100,000/bond
5. Total number of bonds offered: 10,000,000 bonds
6. Total value of offered bonds at par value: VND1,000,000,000,000
7. Bonds term: 07 years
8. Interest rate: Bonds with floating interest rates, applied to the entire term of the bond according to the following formula:

Interest rate = Reference Interest Rate + Interest margin of 2.8%/year

In which: Reference Interest Rate for each Interest Calculation Period means the average interest rate of individual savings deposits in VND, term of 12 months, interest paid at the end of the period, announced on the official electronic information page (website) of Reference Banks on the Interest Rate Determination Date. For clarification, in case the website shows multiple locations/areas, priority is given to the interest rate at the location where the Reference Banks place their Head offices.

Reference Banks include Joint Stock Commercial for Investment and Development of Vietnam, Joint Stock Commercial Bank for Foreign Trade of Vietnam, Vietnam Joint Stock Commercial Bank for Industry and Trade, and Vietnam Bank for Agriculture and Rural Development.

The Interest Rate Determination Date for the first Interest Calculation Period is the starting date for receiving application for purchasing bonds of each Round. The Interest Rate Determination Date for the next Interest Calculation Period is the 7th working day before the first date of each Interest Calculation Period.

Accordingly, for the first interest calculation period (from August 7, 2024 until but not including August 7, 2025), the interest rate of HDBC7Y202302 bonds is 7.475%/year.

1. Interest payment term: Interest is paid annually, periodically exactly 01 year from the Issuance date.
2. Offering price: VND100,000/bond
3. Distribution method: Sold directly to Investors at the Head Office/Branch/Transaction Office of the Issuer and distributed through the Issuing Agency, Sai Gon - Hanoi Securities Joint Stock Company.
4. Time for receiving registration to buy and deposit money: From July 17, 2024 to August 07, 2024.
5. Completion date of the offering: August 07, 2024
6. Expected date to transfer bonds: Within 30 days from the completion date of the offering, the Investor will receive the original Bond Ownership Certificate and/or the original extract of the registration book (if requested by the bondholder), except in the case where the Investor has authorized the Issuer to carry out procedures for centralized deposit.
7. Results of the offering

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Eligible buyer | Offering price (VND/bond) | Number of offered bonds | Number of bonds registered to buy | Number of distributed bonds | Numbers of investors registering to purchase | Number of eligible investors to be distributed | Number of ineligible investors to be distributed | Number of remaining bonds | Rate of distributed bonds |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8=6-7 | 9=3-5 | 10=5/3 |
| 1. Individual investors, in which: |  |  |  |  |  |  |  |  |  |
| * Domestic investors | 100,000 | 10,000,000 | 561,250 | 519,583 | 58 | 58 | 0 | 9,480,417 | 5.20% |
| * Foreign investors, Economic organizations with foreign investors holding more than 50% of charter capital | 100,000 | 10,000,000 | 0 | 0 | 0 | 0 | 0 | 10,000,000 | 0.00% |
| 1. Institutional investors, in which: |  |  |  |  |  |  |  |  |  |
| * Domestic investors | 100,000 | 10,000,000 | 9,990,000 | 9,248,963 | 10 | 10 | 0 | 751,037 | 92.49% |
| * Foreign investors, Economic organizations with foreign investors holding more than 50% of charter capital | 100,000 | 10,000,000 | 250,000 | 231,454 | 1 | 1 | 0 | 9,768,546 | 2.31% |
| Total | 100,000 | 10,000,000 | 10,801,250 | 10,000,000 | 69 | 69 | 0 | 0 | 100.00% |

1. Summary of the results of the bond offering
2. Total number of distributed bonds: 10,000,000 bonds, equivalent to 100% of total bonds offered.
3. Total proceeds from the offering: VND1,000,000,000,000
4. Total expenses: VND0 (VAT included)

* Underwriting for issuance expenses: VND0
* Bond distribution expenses: VND0
* Consulting fee for offering: VND0
* Audit expenses: VND0
* Offering Registration Certificate fee: VND0

1. Total net proceeds from the offering: VND1,000,000,000,000
2. Capital structure of the Issuer after the offering

Unit: Million VND

|  |  |  |
| --- | --- | --- |
| Targets of the Consolidated Financial Statements | Before the offering (June 30, 2024) | After the offering (August 7, 2024) |
| 1. Total liabilities (\*) | 571,617,788 | 572,617,788 |
| * Short-term payables | 410,641,076 | 410,641,076 |
| * Long-term payables | 160,976,712 | 161,976,712 |
| * In which, unmatured bonds | 32,772,656 | 33,772,656 |
| 1. Total owners’ equity | 52,825,710 | 52,825,710 |
| 1. Liability/owners’ equity rate (times) | 10.82 | 10.84 |

(\*) Targets calculated according to the characteristics of banking activities.